

# PUBLIC DEPOSIT PROTECTION COMMISSION

## Washington Public Depositaries

Financial Information: November 2018 through January 2019

Bank Activity Footnoted through February 28, 2019

Depository Institution	Charter Location	11/30/2018 WA Public Deposits	12/31/2018 WA Public Deposits	01/31/2019 WA Public Deposits	12/31/2018 Washington Proportional Net Worth <sup>1</sup>	Net Worth Change From 09/30/2018
1st Security Bank of Washington	Mountlake Terrace, WA	\$ 12,177,947	\$ 19,888,526	\$ 11,394,978	\$ 182,874,000	33.96% <sup>5</sup>
Baker-Boyer National Bank	Walla Walla, WA	12,380,700	12,247,675	8,931,827	49,197,678	2.69%
Bank of America, N.A.	Charlotte, NC	965,957,798	973,662,363	912,700,447	4,562,481,866	(0.54)%
Bank of Eastern Oregon	Heppner, OR	.....	.....	.....	.....	6
Bank of the Pacific	Aberdeen, WA	45,476,924	38,303,496	40,479,599	96,500,547	1.56%
Bank of the West	San Francisco, CA	5,505,484	5,436,465	4,972,354	109,369,203	(24.77)%
Bank of Washington	Lynnwood, WA	259,011	259,011	258,446	20,205,883	0.64%
Banner Bank	Walla Walla, WA	121,682,683	115,126,055	104,019,598	884,872,331	24.73% <sup>3</sup>
Beneficial State Bank	Oakland, CA	.....	.....	.....	6,344,787	42.38%
Cashmere Valley Bank	Cashmere, WA	38,957,000	36,779,000	40,001,000	187,503,000	6.51%
Cathay Bank	Los Angeles, CA	65,329,914	65,410,795	74,750,000	83,150,229	(2.11)%
Coastal Community Bank	Everett, WA	17,216,334	11,995,130	11,165,457	102,445,000	4.08%
Columbia State Bank	Tacoma, WA	368,621,879	344,638,841	383,897,168	1,152,613,727	3.74%
Commencement Bank	Tacoma, WA	5,537,422	5,549,170	5,901,194	42,460,640	3.51%
Community Bank	Joseph, OR	1,225,942	1,228,769	1,223,252	3,003,201	0.70%
Community First Bank	Kennewick, WA	3,295,302	3,299,435	3,121,570	33,053,225	2.41%
East West Bank	Pasadena, CA	174,977,789	173,841,876	170,994,199	180,722,900	3.12%
Farmers State Bank	Winthrop, WA	1,749,208	1,992,000	1,804,961	3,901,000	1.38%
Farmington State Bank	Farmington, WA	267,646	270,000	253,983	1,646,000	1.23%
First Citizens Bank & Trust Company	Raleigh, NC	15,278,006	14,104,103	12,101,264	35,607,164	(3.10)%
First Federal Savings & Loan Assn.	Port Angeles, WA	79,262,996	79,971,711	79,572,598	137,656,000	2.64%
First Financial Northwest Bank	Renton, WA	30,345,988	28,543,369	25,552,915	128,008,338	1.17%
First Interstate Bank	Billings, MT	6,707,987	7,061,294	5,892,142	13,859,048	(0.56)% <sup>4</sup>
First Sound Bank	Seattle, WA	.....	.....	.....	13,554,223	0.58%
Glacier Bank	Kalispell, MT	62,418,030	53,920,284	55,783,091	94,140,253	0.21%
Heritage Bank	Olympia, WA	198,224,277	196,261,169	194,369,508	685,076,558	(7.15)%
HomeStreet Bank	Seattle, WA	187,677,578	186,084,055	185,884,789	289,154,890	7.81%
Islanders Bank	Friday Harbor, WA	5,978,615	2,596,771	2,186,193	31,781,277	3.81%
JPMorgan Chase Bank, N.A.	Columbus, OH	26,802,096	29,239,303	31,855,599	3,098,908,720	(1.72)%
KeyBank National Association	Cleveland, OH	1,382,913,640	1,086,025,601	1,496,766,301	1,820,950,722	0.71%
Kitsap Bank	Port Orchard, WA	12,300,026	13,889,848	13,250,169	119,578,000	(4.33)%
Lamont Bank of St. John	St. John, WA	1,924,582	1,888,000	1,899,295	6,035,000	7.50%
Liberty Bay Bank	Poulsbo, WA	1,316,854	1,311,847	1,306,175	9,774,659	4.58%
Northwest Bank	Boise, ID	7,837,705	7,215,953	6,246,832	11,569,798	(4.30)%
Olympia Federal Savings & Loan Assn.	Olympia, WA	27,857	39,498	49,946	98,405,428	1.51%
Opus Bank	Redondo Beach, CA	402,719,514	382,331,739	386,813,581	452,477,765	(12.46)%
Pacific Premier Bank	Irvine, CA	.....	.....	.....	.....	7
Peoples Bank	Lynden, WA	19,350,378	21,918,280	19,841,703	202,132,000	3.75%
Raymond Federal Bank	Raymond, WA	267,555	262,471	267,645	6,203,762	0.85%
RiverBank	Spokane, WA	9,744,534	9,742,508	9,990,384	14,032,000	1.84%
Riverview Community Bank	Camas, WA	4,557,879	3,206,847	3,203,301	119,420,421	5.59%
SaviBank	Burlington, WA	497,277	498,000	497,708	30,807,000	1.45%
Seattle Bank	Seattle, WA	.....	.....	.....	62,639,000	2.19%
Security State Bank	Centralia, WA	10,091,032	10,280,019	9,453,862	57,492,000	4.04%
Sound Community Bank	Seattle, WA	28,668,495	29,009,921	30,813,920	70,785,000	2.24%
State Bank Northwest	Spokane Valley, WA	2,716,948	2,728,687	2,680,336	16,252,963	4.29%
Timberland Bank	Hoquiam, WA	54,453,374	63,629,826	58,349,638	154,068,000	26.47% <sup>2</sup>
Twin City Bank	Longview, WA	215,351	215,351	215,351	5,318,000	2.31%
Twin River Bank	Lewiston, ID	3,519,209	3,952,466	4,947,263	3,271,507	(3.46)%

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U.S. Bank National Association	Cincinnati, OH	\$ 1,322,561,054	\$ 1,288,517,400	\$ 1,134,339,410	\$ 2,514,606,918	(1.62)%
Umpqua Bank	Roseburg, OR	757,898,267	856,628,019	657,215,282	1,241,130,710	0.27%
UniBank	Lynnwood, WA	12,808,851	30,803,783	30,798,197	42,903,557	3.61%
Union Bank, N.A.	San Francisco, CA	1,538,423	1,606,367	1,683,761	336,829,129	(6.23)%
United Business Bank	Walnut Creek, CA	1,117,327	1,110,521	1,106,530	16,177,235	18.14%
Washington Business Bank	Olympia, WA	.....	.....	.....	9,409,572	1.98%
Washington Federal, N.A.	Seattle, WA	310,055,856	330,213,442	318,410,037	1,037,506,221	0.97%
Washington Trust Bank	Spokane, WA	60,812,672	66,523,564	60,830,457	482,657,552	5.74%
Wells Fargo Bank, N.A.	Sioux Falls, SD	873,641,791	608,601,893	768,173,709	2,199,312,632	(1.16)%
Wheatland Bank	Spokane, WA	2,678,430	2,300,923	2,341,371	42,673,234	1.68%
Yakima Federal Savings & Loan Assn.	Yakima, WA	13,818,821	13,881,672	13,816,893	443,031,000	1.43%
ZB, National Association	Salt Lake City, UT	2,826,140	2,827,932	2,815,497	154,544,313	6.42%
<b>Grand Total, All Public Depositories</b>		<b>\$ 7,756,194,398</b>	<b>\$ 7,248,873,044</b>	<b>\$ 7,407,192,686</b>	<b>\$ 24,012,086,786</b>	

**Footnotes:**

- Adjusted by Commission rule to reflect the depositories' proportional Net Worth position in Washington State per RCW 39.58.010 and WAC 389-12-020(8). Total deposits by a single public treasurer may not exceed this amount.
- South Sound Bank, Olympia - merged into Timberland Bank, Hoquiam - Effective October 1, 2018
- Skagit Bank, Burlington - merged into Banner Bank, Walla Walla - Effective November 1, 2018
- Inland NW Bank, Spokane - merged into First Interstate Bank, Billings, MT - November 13, 2018
- Anchor Bank, Aberdeen - merged into 1st Security Bank of WA, Mountlake Terrace - November 16, 2018
- Bank of Eastern Oregon - Approved public depository - Effective January 17, 2019
- Pacific Premier Bank - Approved public depository - Effective January 17, 2019

**Deposit Limitations:**

- Governmental entities may deposit funds in any Washington State branch of public depositories listed. Total deposits by any one depositor may not exceed the depository's Washington Proportional Net Worth per RCW 39.58.130. Certificates of deposit are negotiable only between treasurers and/or public depositories.
- RCW 39.58.135 limits total public deposits in a single depository to one and one-half times that depository's proportional net worth as defined by Commission rule. Further limitation provides that a depository's total public deposits may not exceed thirty percent of public deposits statewide as reported to the Commission. **Thirty percent of December 2018 = \$2,174,661,913.**

**Please Note:**

This listing includes information received through February 28, 2019. If there are questions regarding any public depository or other matters relating to the Public Deposit Protection Act, contact Amy Perry, PDPC Administrator, (360) 902-8977, Amy.Perry@tre.wa.gov.

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