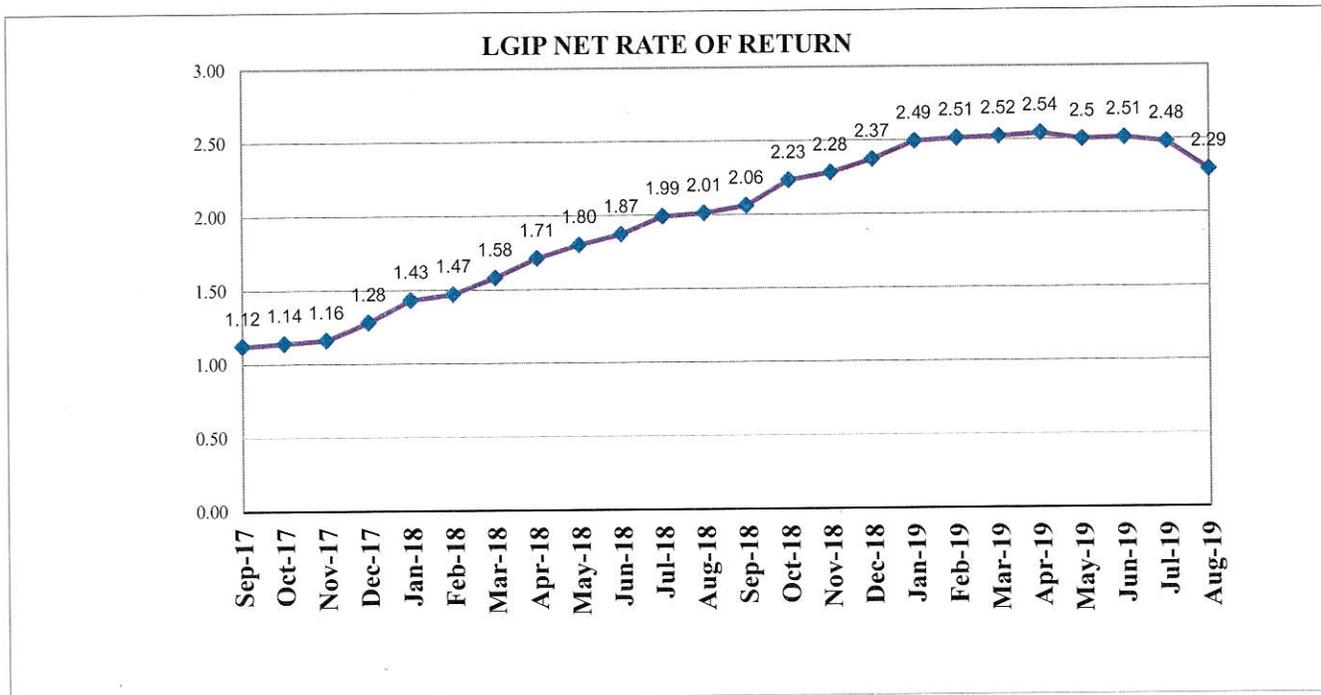


**WASHINGTON STATE
LOCAL GOVERNMENT INVESTMENT POOL**

August 31, 2019

Investment Type	Average Balance	Aug-19	Average Balance	2019
	Aug-19	Percentage	CY 2019	Percentage
Agency Discount Notes	2,858,908,059.18	18.33%	3,220,769,890.90	20.87%
Agency Floating Rate Notes	1,239,949,378.47	7.95%	1,342,497,490.97	8.70%
Agency Variable Rate Notes	528,625,696.03	3.39%	601,535,577.51	3.90%
Certificates of Deposit	174,250,000.00	1.12%	194,866,666.67	1.26%
IB Bank Deposit	3,116,101,358.74	19.98%	2,640,150,448.75	17.11%
Repurchase Agreements	1,628,333,333.33	10.44%	1,463,019,802.44	9.48%
SOFR Floating Rate Notes	115,000,000.00	0.74%	110,308,641.98	0.71%
Supras - Bullets	99,758,614.56	0.64%	228,227,378.45	1.48%
Supras - Discount Notes	676,656,779.84	4.34%	633,609,621.72	4.11%
Supras- Floating Rate Notes	0.00	0.00%	63,168,724.28	0.41%
Supras - Variables	34,998,071.47	0.22%	116,030,285.98	0.75%
Term Repurchase Agreements	1,223,333,333.33	7.84%	995,884,773.66	6.45%
U.S. Treasury Securities	3,699,049,634.98	23.72%	3,689,520,179.79	23.91%
US Treasury Floating Rate Notes	199,914,632.20	1.28%	132,852,373.32	0.86%
Total Avg Daily Balance	15,594,878,892.13	100.00%	15,432,441,856.42	100.00%

Avg Days to Maturity 52 days

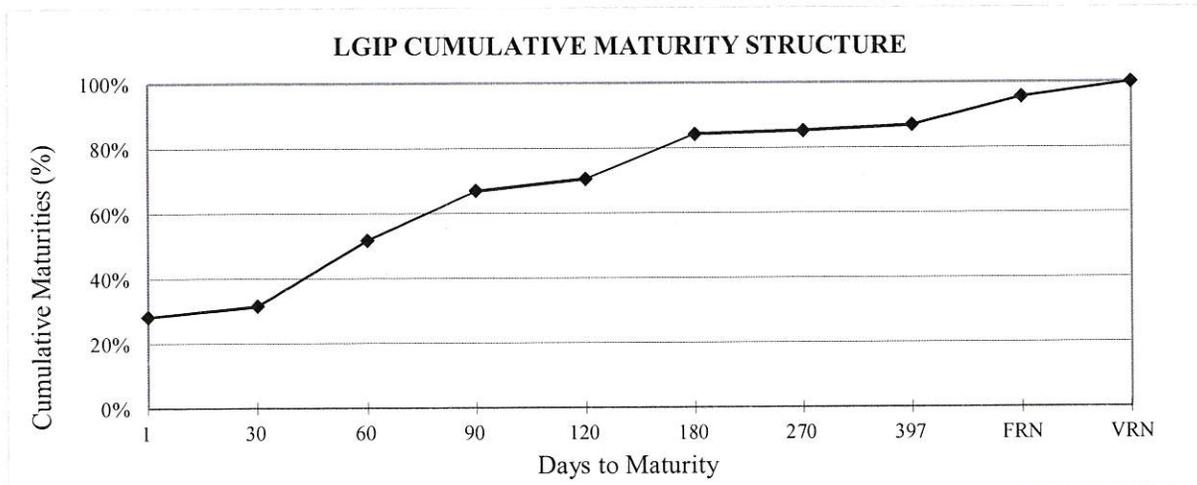
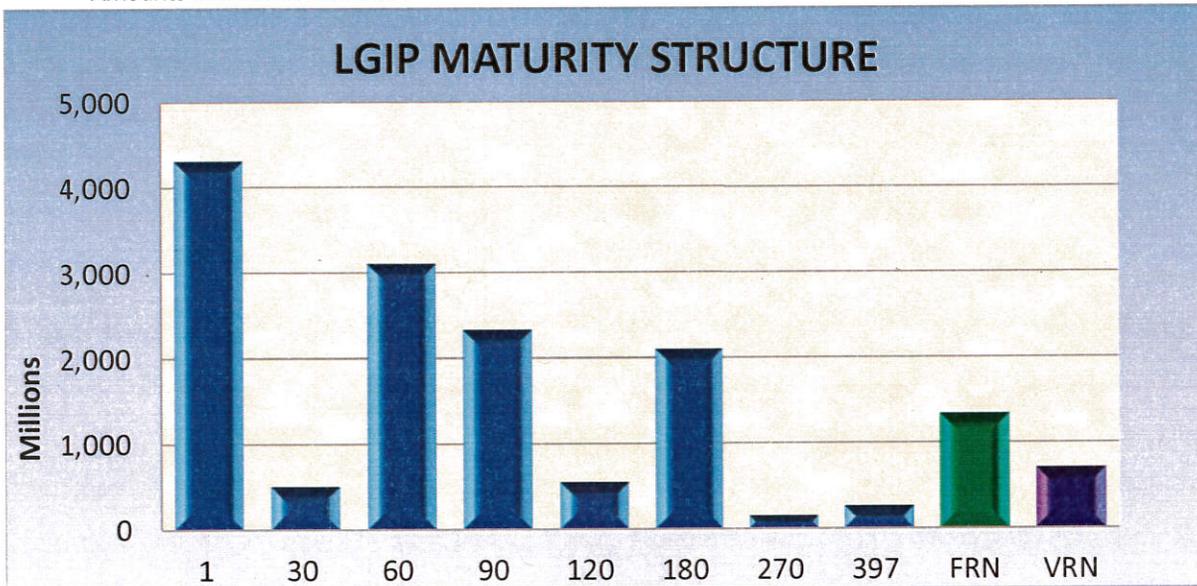


* Rates are calculated on a 365-day basis

**WASHINGTON STATE
LOCAL GOVERNMENT INVESTMENT POOL
August 31, 2019**

<u>DAYS TO MATURITY</u>	<u>\$ MATURING (PAR VALUE)*</u>	<u>% MATURING</u>	<u>CUMULATIVE % MATURING</u>
1	4,299.68	28.2%	28.2%
2-30	505.00	3.3%	31.5%
31-60	3,100.00	20.3%	51.8%
61-90	2,322.00	15.2%	66.9%
91-120	550.00	3.6%	70.5%
121-180	2,099.25	13.7%	84.2%
181-270	145.00	0.9%	85.2%
271-397	250.00	1.6%	86.8%
Floating Rate Notes	1,330.00	8.7%	95.5%
Variable Rate Notes	702.00	4.6%	100.0%
PORTFOLIO TOTAL:	15,302.93		

* Amounts in millions of dollars





DUANE A. DAVIDSON
State Treasurer

State of Washington
Office of the Treasurer
Local Government Investment Pool

September 1, 2019

TO: LGIP Participants

FROM: Staci Ashe - LGIP Administrator

SUBJECT: Upcoming Investment & OST Training Classes

Here is some upcoming training that OST will be putting on in the next couple of months. Hope you join us and please spread the word!

WFOA 2019 Conference –Yakima, WA

- **Pre-conference – Tuesday, September 17:**
 - 8:00 am – 12:00 pm Efficient Management of the Public Funds
 - 1:00 pm – 5:00 pm The Inner Workings of Indices, Benchmarks and Composites

- **Conference – Thursday September 19:**
 - 10:10 am Bond Math & Other Analysis
 - 11:10 am State Treasurer's Office Update
 - 1:30 pm Fixed Income Investing When the Fed is Easing
 - 2:50 pm Public Funds Investing: Value & Strategies in the Current Market
 - 3:50 pm Approaches to Effectively Managing a Portfolio
 - 3:50 pm Financial Education in Washington State

- **Conference – Friday, September 20:**
 - 10:00 am Cash Flow Analysis and Portfolio Optimization
 - 11:00 am How to Analyze a Portfolio Using Excel

WFOA Non-Conference Training - Longview, WA

- Mini Conference with the Washington State Auditor's and Treasurer's Office and Municipal Research & Services Center (MRSC)
- Friday, November 8, 2019 at the Cowlitz Regional Conference Center from 8:30 am – 4:30 pm

Numerous resources are available to Washington local governments at no cost and with no membership required - in other words, **FREE**. In this workshop, the State Auditor, State Treasurer and MRSC will share their resources and demonstrate how to access and utilize these tools.

Below are a few of the tools offered by these agencies:

Office of the Washington State Treasurer

The State Treasurer's Office offers popular investment and financing programs available to local governments including:

- the LOCAL program, a cost effective and user-friendly way to finance equipment purchases and real-estate projects at very low tax-exempt interest rates
- Local Government Investment Pool (LGIP) – a short-term investment option program used to maximize earning potential while maintaining secure, safe and liquid portfolios.
- Separately Managed Accounts (SMA) – a new program of investment management of long term investments that are managed to the same benchmark and duration targets as the state's core portfolio
- Washington Fund Directory – a directory of all State offered funding programs for any type of project

Office of the Washington State Auditor

There are several new on-line tool offered by the Office of the Washington State Auditor. These tools support transparency to the public, as well as create a historical record for governments that experience personnel transitions.

- Ability to evaluate and suggest processes for a better functioning government of any size and structure
- On-line Help Desks request
- Interactive and customization BARS Manuals
- Library of information to utilize as a resource for research and/or template for your documents.
- Free Webinars

Municipal Research Services Center (MRSC)

Municipal Research & Services Center (MRSC) - provides legal, financial and policy guidance with its extensive website and on-line system of information, research tools, sample document library and e-newsletters

- Detailed publications provide in-depth look at key local government issues such as public records (PRA), open public meetings (OPMA), purchasing and contracting, budgeting and more.
- AskMRSC - inquiry system to allow for one on one consultation via phone or email
- Webinars and Workshops on key areas such as procurement, PRA/OPMA and budgeting

Staci Ashe – LGIP Administrator | Phone: 1-800-331-3284 | Staci.Ashe@tre.wa.gov