

State Finance Committee Meeting Minutes
Olympia, Washington
November 25, 2013
12:15 am

The State Finance Committee met in a special meeting after notice duly given to the public.

Present: James McIntire, State Treasurer, Chair
Jay Inslee, Governor
Brad Owen, Lt. Governor

Also Present: Ellen Evans, Office of the State Treasurer
Svein Braseth, Office of the State Treasurer
Mary Ellen Combo, Office of the Attorney General
Bill Tonkin, Foster Pepper
Nancy Neraas, Foster Pepper
Johnna Craig, Office of the State Treasurer
Wolfgang Opitz, Office of the State Treasurer
Nancy Adams, Office of the State Treasurer
Sue Melvin, Office of the State Treasurer
Pam Johnson, Office of the State Treasurer
Shelly Sweeney, Office of the State Treasurer
Sandi Triggs, Office of Financial Management
Eric Hansen, Office of Financial Management
Amy Arnis, Department of Transportation
David Schumacher, Office of Financial Management
Brad Tower, Community Bankers of Washington

Chair McIntire called the meeting to order at 12:23 am on November 25, 2013.

Item 1: Proposed Motion

Treasurer Jim McIntire introduced the motion that the Committee pursuant to RCW 39.98.040 take the following action:

- (1) The State Finance Committee directs the secretary of the State Finance Committee through the Office of the State Treasurer, to proceed with the rulemaking process in accordance with applicable law, to amend the regulations governing the Program, as set forth in chapter 210-02 WAC;
- (2) The State Finance Committee directs the secretary to utilize in said rulemaking process the proposed amendments to chapter 210-02 WAC as presented by staff to the State Finance Committee today (Draft Rules);
- (3) In the event the secretary does not receive substantive comments relating to the proposed amendments during the rulemaking process, the Draft Rules are deemed to be adopted by the Committee at the conclusion of the public hearing to be held pursuant to chapter 34.05 RCW; and

(4) In the event the secretary does receive substantive comments to the proposed amendments during the rulemaking process, the Draft Rules will not be deemed to be adopted and the State Finance Committee shall consider the comments at a special meeting and take such further action as it deems appropriate.

The motion was moved by Governor Jay Inslee, seconded by Lt. Governor Brad Owen and adopted unanimously.

Item 2: Discussion

The committee engaged in a discussion regarding coverage requirements for motor vehicle fuel tax general obligation bonds of the State of Washington.

Treasurer McIntire adjourned the meeting at 12:34 pm.

STATE FINANCE COMMITTEE
STATE OF WASHINGTON

By _____
James L. McIntire
State Treasurer and Chairman

By _____
Jay R. Inslee
Governor and Member

By _____
Brad Owen
Lieutenant Governor and Member

ATTEST:

Ellen Evans, Deputy State Treasurer
and Secretary