



State of Washington  
STATE FINANCE COMMITTEE

JAMES L. McINTIRE, Chairman  
State Treasurer

JAY R. INSLEE  
Governor

BRAD OWEN  
Lieutenant Governor

---

## MEETING NOTICES

### STATE FINANCE COMMITTEE

### PUBLIC DEPOSIT PROTECTION COMMISSION

November 25, 2013 at  
11:30 am, 12:00 pm, and 12:15 pm

Office of the State Treasurer  
Legislative Building, Room 230  
Olympia, Washington

PURSUANT TO STATUTORY PROVISIONS, YOU ARE HEREBY NOTIFIED that the State Finance Committee and Public Deposit Protection Commission of the state of Washington, will hold the following Special Meetings at the Office of the State Treasurer, Legislative Building, Second Floor, Room 230, Olympia, Washington at the times indicated.

- I. **STATE FINANCE COMMITTEE** At **11:30 A.M.**, on the **25<sup>th</sup> day of November, 2013**, the State Finance Committee will consider the following:
1. Approval of minutes of the December 14, 2012 State Finance Committee meeting.
  2. **Informational Item**. Bond sales update: Results of the January 23, 2013, August 7, 2013, and September 17, 2013 and October 10, 2013 bond sales.
  3. **Resolution 1148** authorizes the issuance of State of Washington Various Purpose General Obligation Bonds, in the maximum principal amount of \$2,095,435,000 pursuant to various bond acts for the purpose of providing funds to pay and reimburse state expenditures for various state projects identified in those bond acts; providing for certain terms and covenants of the bonds; providing for certain other provisions safeguarding the payment of the principal thereof and interest thereon; and authorizing and directing the sale of said bonds in one or more sales.
  4. **Resolution 1149** authorizes the issuance of State of Washington Motor Vehicle Fuel Tax General Obligation Bonds, in the maximum principal amount of \$869,766,000 pursuant to various bond acts for the purpose of providing funds to pay and reimburse state expenditures for various transportation projects identified in those bond acts; providing for certain terms and covenants of the bonds; providing for certain other provisions safeguarding the payment of the principal

**Office of the State Treasurer**

Legislative Building, P.O. Box 40200 • Olympia, Washington 98504-0200 • (360) 902-9000 • TTY USERS: CALL 711  
FAX (360) 902-9045 • Home Page <http://www.tre.wa.gov>

thereof and interest thereon; and authorizing and directing the sale of said bonds in one or more sales.

5. Resolution 1150 authorizes the issuance of various purpose general obligation refunding bonds in the maximum principal amount of \$9,700,000,000 and motor vehicle fuel tax general obligation refunding bonds of the state in the maximum principal amount of \$6,400,000,000 for the purpose refunding certain outstanding various purpose general obligation bonds and motor vehicle fuel tax general obligation bonds of the state and thereby effecting a debt service savings to the state.
6. Proposed Motion: "That the Committee pursuant to RCW 39.94.040 approve and direct the State Treasurer to implement the 2013-15 biennium finance plan for state financing contracts and issuance of certificates of participation therein as presented to the Committee and on file with the State Treasurer."

II. **PUBLIC DEPOSIT PROTECTION COMMISSION** At 12:00 P.M., on the 25<sup>th</sup> day of November, 2013, the Public Deposit Protection Commission will consider the following:

1. Approval of the minutes of the April 25, 2012 meeting.
2. Resolution 2013-1 consideration of accepting negotiable Certificates of Deposit issued by federally insured financial institutions as a security eligible to qualify as collateral for public deposits for Washington public depositories.

**Commission Report:**

Letters of authorization issued by the Chairman involving actions of granting and rescinding approval of various public depositories in accordance with authorization granted under Resolution No. 2010-4 dated May 25, 2010.

Letters of resolution issued by the Chairman on behalf of the University of Washington in accordance with authorization granted under Resolution No. 2005-7 dated August 16, 2005.

III. **STATE FINANCE COMMITTEE** At 12:15 P.M., on the 25<sup>th</sup> day of November, 2013, the State Finance Committee will consider the following

1. Proposed Motion to direct the secretary, through the Office of the State Treasurer, to engage in the rulemaking process for the purpose of updating and clarifying the procedures related to a school district's engagement with the school district credit enhancement program authorized by Chapter 39.98 RCW and to adopt the proposed amended rules as presented to the committee if no substantive comments are received during the rulemaking process.
2. Discussion. Coverage requirements for motor vehicle fuel tax general obligation bonds of the State of Washington.

If you are a person with a disability and require an accommodation for attendance, please contact the Office of the State Treasurer, (360) 902-9000, 24 hours prior to the meeting date.