WASHINGTON FUTURE FUND
Invest $4,000 for newborns now
Build pathways for generations

Wealth building opportunities are limited for Washingtonians without access to capital. The Washington Future Fund will reduce these barriers by utilizing the power of state investing to provide direct capital assistance toward:

**Homeownership**
The down payment assistance provided by the WFF will expand access to homeownership, a cornerstone asset in building wealth and passing it on to the next generation.

**Entrepreneurship**
Small businesses are essential for community building and opportunity growth in every corner of our state. In providing seed capital for young entrepreneurs, we can help rebuild Washington's economic foundation.

**Postsecondary Education**
Acquiring the education or skills necessary to participate in Washington's high paying workforce is a key pathway toward economic stability. Available for a broad range of education opportunities, including the trades and apprenticeships, the WFF can be used for tuition up front or to pay off debt down the line.

An average of 38,200 Washington newborns were enrolled in Apple Health, our state's provider of Medicaid services, from 2017 to 2020. That's nearly half of all Washington births.

The number of newborns the Washington Future Fund will have invested on behalf by the time the first cohort is eligible at age 18 in 2042.

TRE.WA.GOV/LEGISLATION

Senate Bill 5125
Sen. Yasmin Trudeau (D)
Sen. Ann Rivers (R)

House Bill 1094
Rep. Monica Stonier (D)
Rep. Paul Harris (R)
What can an investment of $4000 do over time?

Baseline investment return assumptions with an annual appropriation of $152,800,000:

<table>
<thead>
<tr>
<th>Claimed At Age</th>
<th>With Constitutional Amendment (5.8%)</th>
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<td>$11,300</td>
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What people are saying about the Washington Future Fund:

“Not only would the Future Fund be an investment in Washingtonians; it would be an investment in the state.”

- The Columbian Editorial, 8/18/22

“For too many of my students, if there is any kind of cost associated with an opportunity it’s nearly impossible for them to participate, let alone envision a future for themselves where capital barriers aren’t a factor in their decision making. The Future Fund would open a range of possibilities for students, expanding their horizons to invest in themselves.”

Jenn Black, Teacher at Bonney Lake High School and WFF Committee Member

“...the Washington Future Fund could allow the state and its taxpayers to invest now in the future success of young residents, provide more opportunity to break free of the cycle of financial difficulties and avoid much of the personal and societal costs of child poverty.”

Everett Herald Editorial, 11/6/22

“Despite meeting most requirements to access a small business loan, financial institutions wouldn’t strongly consider my application if I couldn’t contribute capital of my own. This prevented the opening of my business for nearly a decade. The Future Fund would reduce barriers for the next generation of entrepreneurs looking to build communities and achieve economic stability.”

Efrem Fesaha, Owner of Boon Boona Coffee and WFF Committee Member

“Every child born in Washington who receives Apple Health services before their first birthday is eligible.”

Map prepared for Health Care Authority (HCA) by DSHS Research and Data Analysis

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