



July 1, 2022

TO: LGIP Participants
FROM: Staci Ashe
LGIP Administrator

SUBJECT: Upcoming WFOA Conference Sessions & How to become involved in WFOA

Registration is now open for the 2022 WFOA Conference, which will be held September 13-16 at the Tacoma Convention Center. We would love to see you there! OST has helped coordinate the investment track sessions for both pre-conference and conference, we helped set up this year's economic speaker, and we will also have a booth. So please come stop by and visit us! We are there to help answer any questions or provide information on all the wonderful services our office provides.

Here are just some of the great sessions that will be offered at the conference:

- Navigating Volatile Markets and Building a Foundation for Effective Portfolio Management
- How Economic Data Impacts Public Entity Investing / Constructing an Optimal Public Funds Investment Program and Investment Game
- OST Portfolio Update and Corporate Credit Strategy
- Considerations for Including Social Responsibility into your Investment Program
- Back to Basics: Approaches to Developing Cash Flow Projections, Diversified Investment Strategies and Earnings Projections
- 2023 Inflation and Interest Rate Outlook: From Pandemic to Recession?
- Learn How Effective Portfolio Management Structure Can Improve your Organizations Long-term Objectives. It Does Matter How You Invest!
- Public Funds Investing Made Easy

Our very own Treasurer Pellicciotti will be speaking at the conference during lunch on Wednesday! OST also helped to line up US Chief Economist, Andrew Hollenurst from CitiBank for this year's Economic Update, which will be Thursday morning.

All of this is just a small portion of the wonderful classes that will be offered at this year's conference. A full list of classes is available on the website. Everyone is so excited for this first live conference since 2019!

Have you ever thought about becoming involved with WFOA? They are always seeking volunteers! I can attest to being involved in several different committees, on the board of directors as the Treasurer's Office Representative and serving as a coordinator and moderator for the past 5 years.

The WFOA Board has worked very hard to ensure they provide many opportunities for the membership to volunteer and grow within the association. Please consider serving as a volunteer on any of the committees. Active throughout the year, the committees work to provide exceptional services to benefit all finance officers in the state of Washington. These services are key to the success of the membership by providing the tools to be outstanding leaders in our profession. You can join a committee anytime! Please visit the committee page to learn more about the standing committees and their missions: <https://www.wfoa.org/about/committee-information/>

Did you know that you can nominate yourself or someone else to serve on the Board of Directors of WFOA? To do so, you need to submit information on their involvement, or yours, with the association directly to the current Past President for consideration. Per the WFOA Bylaws, the eligibility requirements are:

- Only active members in good standing are eligible to serve on the board of directors
- Officers: Only a person who has previously served as an elected member of the board of directors of the association shall be eligible to serve as an executive officer

Look for more information about the nomination process to come in the next WFOA newsletter! Or feel free to reach out to myself or any other WFOA board member at any time.

Please volunteer and get involved! You are the future of the association! <https://www.wfoa.org/wp-content/uploads/2020/02/WFOA-Position-Application-Form.pdf>

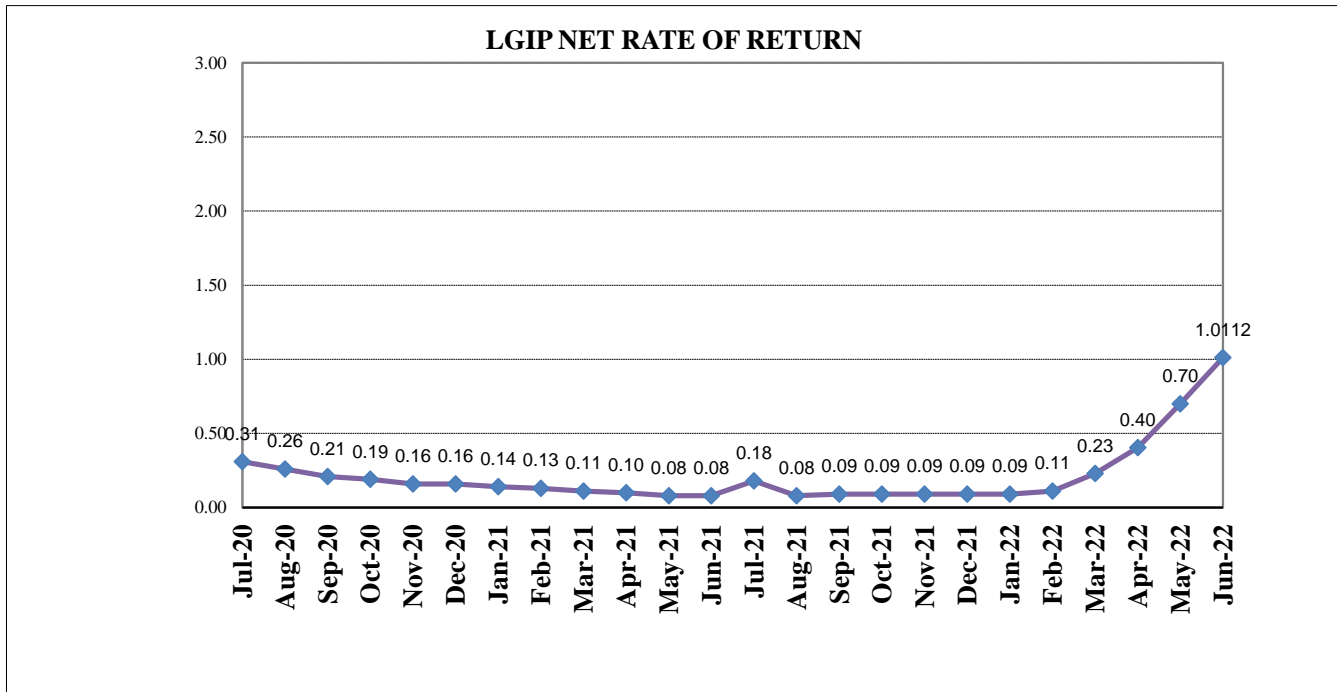
LGIP Contact Information:

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**WASHINGTON STATE
LOCAL GOVERNMENT INVESTMENT POOL
June 30, 2022**

Investment Type	Average Balance <u>Jun-22</u>	Jun-22 <u>Percentage</u>	Average Balance <u>CY 2022</u>	2022 <u>Percentage</u>
Agency Bullets	0.00	0.00%	14,364,624.22	0.06%
Agency Discount Notes	2,070,904,042.80	8.22%	1,549,105,286.98	6.95%
Agency Floating Rate Notes	6,028,338,249.10	23.94%	3,927,315,673.66	17.62%
Agency Variable Rate Notes	0.00	0.00%	1,104,972.38	0.00%
Certificates of Deposit	59,625,000.00	0.24%	71,105,662.98	0.32%
IB Bank Deposit	1,521,266,971.75	6.04%	1,869,741,256.96	8.39%
Repurchase Agreements	5,036,666,666.66	20.00%	3,092,900,552.46	13.87%
SOFR Floating Rate Notes	0.00	0.00%	0.00	0.00%
Supras - Bullets	0.00	0.00%	22,127,976.89	0.10%
Supras - Discount Notes	612,278,469.44	2.43%	406,179,150.09	1.82%
Supras- Floating Rate Notes	0.00	0.00%	0.00	0.00%
Supras - Variables	0.00	0.00%	0.00	0.00%
Term Repurchase Agreements	40,000,000.00	0.16%	857,734,806.63	3.85%
U.S. Treasury Securities	9,036,969,023.87	35.88%	9,547,817,044.20	42.83%
US Treasury Floating Rate Notes	778,151,986.02	3.09%	931,888,043.91	4.18%
Total Avg Daily Balance	25,184,200,409.65	100.00%	22,291,385,051.35	100.00%

Avg Days to Maturity 14 days



* Rates are calculated on a 365-day basis

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LOCAL GOVERNMENT INVESTMENT POOL
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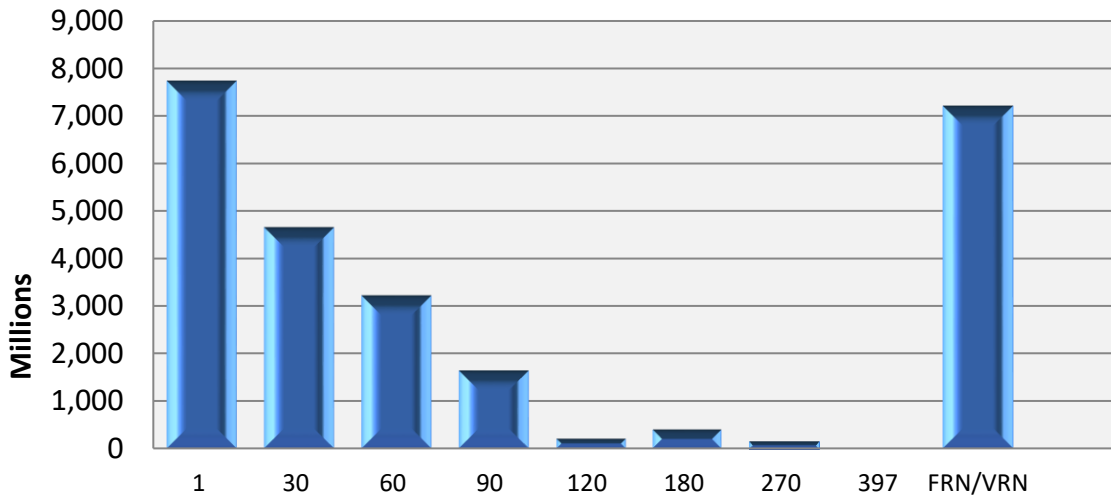
<u>DAYS TO MATURITY</u>	<u>\$ MATURING (PAR VALUE)*</u>	<u>% MATURING</u>	<u>CUMULATIVE % MATURING</u>
1	7,737.05	30.6%	30.6%
2-30	4,665.63	18.5%	49.1%
31-60	3,233.90	12.8%	61.9%
61-90	1,650.12	6.5%	68.5%
91-120	207.00	0.8%	69.3%
121-180	400.00	1.6%	70.9%
181-270	150.00	0.6%	71.5%
271-397	0.00	0.0%	71.5%
FRN/VRN	7,203.51	28.5%	100.0%

PORTFOLIO TOTAL:

25,247.21

* Amounts in millions of dollars

LGIP MATURITY STRUCTURE



LGIP CUMULATIVE MATURITY STRUCTURE

