

**WASHINGTON PUBLIC DEPOSIT PROTECTION COMMISSION
OLYMPIA, WASHINGTON**

December 18, 2015

The Washington Public Deposit Protection Commission met in special session after notice was duly given to the press and radio of Thurston County.

Present: State Treasurer James L. McIntire, Chairman
Governor Jay Inslee, Member
Lieutenant Governor Brad Owen, Member (By Phone)

Also Present: Ellen Evans, Office of the State Treasurer
Svein Braseth, Office of the State Treasurer
Wolfgang Opitz, Office of the State Treasurer
Rusty Fallis, Attorney General's Office
Wendy Weeks, Office of the State Treasurer
Mathew Lane, Office of the State Treasurer
Shad Pruitt, Office of the State Treasurer
Nancy Adams, Office of the State Treasurer
Amy Arnis, Department of Transportation
Rich Struna, Department of Transportation
Nona Snell, Office of Financial Management

Chairman McIntire called the meeting to order at 3:04 P.M.

Chairman McIntire stated the first item of business was consideration of the minutes from the November 25, 2013 meeting. Governor Inslee moved acceptance of the minutes, the motion was seconded and the minutes were adopted.

Resolution 2015-1 was presented for informational purposes only by Chairman McIntire. The resolution would allow Well-Capitalized public depositories to reduce their level of collateral pledged to protect FDIC uninsured deposits from 100% to no less than 50%. While at the same time increase the maximum liability from 10% to 25% for those institutions opting to go below 100%.

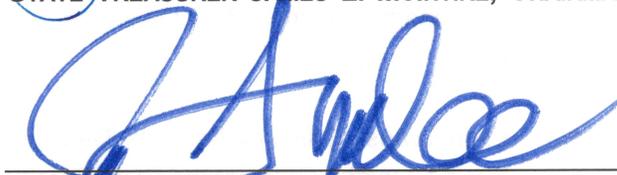
Chairman McIntire updated the Commission members on financial institution activity authorized by the Chair pursuant to Resolution 2010-4.

Chairman McIntire updated the Commission members on out-of-state and/or foreign account activity for the University of Washington pursuant to Resolution 2005-7.

There being nothing further, Chairman McIntire adjourned the meeting of the Public Deposit Protection Commission at 3:10 P.M.

STATE OF WASHINGTON
PUBLIC DEPOSIT PROTECTION COMMISSION


STATE TREASURER JAMES L. MCINTIRE, CHAIRMAN


GOVERNOR JAY INSLEE, MEMBER


LIEUTENANT GOVERNOR BRAD OWEN, MEMBER

ATTEST:


NANCY ADAMS, ADMINISTRATOR
PUBLIC DEPOSIT PROTECTION COMMISSION