

**\$224,495,000 Series 2020B**  
**Motor Vehicle Fuel Tax & Vehicle Related Fees General Obligation Bonds**  
**8:00 am - September 10, 2019**

Bid Par Amount \$224,495,000  
 Number of Bids: 7

Bid Results	TIC (%)	Variance from Winning Bid
<b>J.P. Morgan Securities LLC</b>	2.887968	
Bank of America Merrill Lynch	2.888314	0.000346
Barclays Capital Inc.	2.888446	0.000478
Morgan Stanley & Co, LLC	2.889887	0.001919
Citigroup Global Markets Inc.	2.897931	0.009963
Goldman Sachs & Co. LLC	2.900333	0.012365
Wells Fargo Bank, National Association	2.900383	0.012415

**Final Results After Resizing**

Resized Par Amount	\$224,445,000
Net Proceeds Generated	\$279,997,797
TIC (%)	2.890457
Average Life	15.173
Delivery Date	9/25/2019
Final Maturity	6/1/2044

*Bond Sale Resolution 1228*