



# RULE-MAKING ORDER

**CR-103P (May 2009)**  
**(Implements RCW 34.05.360)**

**Agency:** Office of the State Treasurer

**Permanent Rule Only**

**Effective date of rule:**

**Permanent Rules**

31 days after filing.

Other (specify) \_\_\_\_\_ (If less than 31 days after filing, a specific finding under RCW 34.05.380(3) is required and should be stated below)

**Any other findings required by other provisions of law as precondition to adoption or effectiveness of rule?**

Yes  No If Yes, explain:

**Purpose:**

To amend and update the requirements, terms, and conditions for financial institutions to receive and hold public funds in accordance with the Public Deposit Protection Act, as last amended by Chapter 2, Laws of 2016, 1<sup>st</sup> special session.

**Citation of existing rules affected by this order:**

Repealed: WAC 389-12-047, WAC 389-12-200 through WAC 389-12-990

Amended: WAC 389-12-010 through 389-12-030; WAC 389-12-040; WAC 389-12-050 through 389-12-080; and WAC 389-12-100 through 389-12-140

Suspended:

**Statutory authority for adoption:** RCW 39.58.040

**Other authority :**

**PERMANENT RULE (Including Expedited Rule Making)**

Adopted under notice filed as WSR 16-14-069 on July 1, 2016 (date).

Describe any changes other than editing from proposed to adopted version:

If a preliminary cost-benefit analysis was prepared under RCW 34.05.328, a final cost-benefit analysis is available by contacting:

Name: \_\_\_\_\_ phone ( ) \_\_\_\_\_  
Address: \_\_\_\_\_ fax ( ) \_\_\_\_\_  
e-mail \_\_\_\_\_

**Date adopted:** August 9, 2016

**NAME (TYPE OR PRINT)**

Shad Pruitt

**SIGNATURE**

**TITLE**

Deputy Treasurer

**CODE REVISER USE ONLY**

OFFICE OF THE CODE REVISER  
STATE OF WASHINGTON  
FILED

**DATE: August 09, 2016**

**TIME: 2:16 PM**

**WSR 16-17-040**

**Note: If any category is left blank, it will be calculated as zero.  
No descriptive text.**

**Count by whole WAC sections only, from the WAC number through the history note.  
A section may be counted in more than one category.**

**The number of sections adopted in order to comply with:**

|   |     |          |         |          |          |          |
|---|-----|----------|---------|----------|----------|----------|
| <b>Federal statute:</b>                 | New | <u>0</u> | Amended | <u>0</u> | Repealed | <u>0</u> |
| <b>Federal rules or standards:</b>      | New | <u>0</u> | Amended | <u>0</u> | Repealed | <u>0</u> |
| <b>Recently enacted state statutes:</b> | New | <u>0</u> | Amended | <u>6</u> | Repealed | <u>0</u> |

**The number of sections adopted at the request of a nongovernmental entity:**

|  |     |          |         |          |          |          |
|--|-----|----------|---------|----------|----------|----------|
|  | New | <u>0</u> | Amended | <u>0</u> | Repealed | <u>0</u> |
|--|-----|----------|---------|----------|----------|----------|

**The number of sections adopted in the agency's own initiative:**

|  |     |          |         |           |          |           |
|--|-----|----------|---------|-----------|----------|-----------|
|  | New | <u>0</u> | Amended | <u>14</u> | Repealed | <u>15</u> |
|--|-----|----------|---------|-----------|----------|-----------|

**The number of sections adopted in order to clarify, streamline, or reform agency procedures:**

|  |     |          |         |          |          |           |
|--|-----|----------|---------|----------|----------|-----------|
|  | New | <u>0</u> | Amended | <u>8</u> | Repealed | <u>15</u> |
|--|-----|----------|---------|----------|----------|-----------|

**The number of sections adopted using:**

|                                       |     |          |         |          |          |          |
|---------------------------------------|-----|----------|---------|----------|----------|----------|
| <b>Negotiated rule making:</b>        | New | <u>0</u> | Amended | <u>0</u> | Repealed | <u>0</u> |
| <b>Pilot rule making:</b>             | New | <u>0</u> | Amended | <u>0</u> | Repealed | <u>0</u> |
| <b>Other alternative rule making:</b> | New | <u>0</u> | Amended | <u>0</u> | Repealed | <u>0</u> |