



OST 2022 FALL QUARTER FINANCIAL WELLNESS NEWSLETTER



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Introduction:

With the school year underway and the summer behind us we have coasted into October, which is also National Financial Planning Month! When it comes to financial planning, deciding how and where to start can be hard, especially since we each have our own specific situations to consider. What works for a family may not necessarily work for a single person supporting their elderly parent, a senior high school student looking to prepare for their next big step, or for a newly paired couple starting out on their own. Wherever you or your community might be, we'd like to help in that journey by providing solid financial education and resources. In doing so, we hope to support everyone to freely lead their way through planning for their financial future, whatever their goals may be.

Therefore, we'd like to take this opportunity to promote some of the financial education work and activities that our office and our partners are taking on in the coming months to help promote financial wellness and well-being for everyone. Please take a look at our new quarterly newsletter that highlights upcoming events for the Fall season. And if you ever have any comments, questions, or concerns, please feel free to reach out to us: [OST Contact Us Page.](#)

And *thank you* for your time and commitment to helping folks in all our state's beautiful communities prepare for a better financial well-being. Sincerely, John McKenney.

Prepared by: **John McKenney, Financial Education Coordinator**
Approved by: **Jesse Johnson, Outreach & Community Engagement Director**

OST FINANCIAL WELLNESS 101 WORKSHOPS

OCTOBER 2022:

FINANCIAL WELLNESS 101:

CLICK THE LINKS BELOW ↓

Part A: Budgeting – Tuesday, October 4 @ 9:00am – 11:00am.	IN-PERSON Registration	ONLINE Registration
Part B: Credit & Debt – Tuesday, October 11 @ 9:00am – 11:00am.	IN-PERSON Registration	ONLINE Registration
Part C: Budgeting – Tuesday, October 18 @ 9:00am – 11:00am.	IN-PERSON Registration	ONLINE Registration

Join us ONLINE or IN-PERSON at [1570 Irving St. SW. Tumwater, WA 98512.](#)

- Budgeting workshop - teaches how to set financial goals and create a budgeting plan.
- Credit & Debt workshop - details how to build and improve your credit history and make a debt payoff plan.
- Consumer Cautions workshop - teaches techniques to start budgeting conversations with your family and avoid identity theft.



Looking for a financial education workshop or presentation for your group? The Washington Office of the State Treasurer (OST) offers workshops free of charge to organizations, schools, and groups located in Washington State.

To make a workshop request or find out more information about OST's workshops and training opportunities, [please CLICK HERE](#) or call 360-902-9021.



Building Money Confidence - 2nd Annual Financial Literacy Youth Summit:

Join Us for Our 2nd Annual Financial Literacy Youth Summit themed "Building Money Confidence" on November 19th, 2022 from 9am to 4pm at Green River College. All students attending will receive \$25 gift. Breakfast/Lunch will be served. We're having an awesome raffle!

Date: Nov 19, 2022

Time: 9:00 AM – 4:00 PM PST

Location: Green River College, Auburn, WA, 12401 SE 320th St, Auburn, WA 98092, USA

[CLICK HERE TO REGISTER.](#)



DFI Spanish-Language Personal Finance Pilot Program:

This summer the Washington State Department of Financial Institutions (DFI) began creating its financial education and outreach program in Spanish. Following a handful of conversations in Yakima, DFI plans to pilot a small program tailored specifically for Yakima Valley Spanish speakers in late October. They've created a survey in Spanish that requests community members' opinions on the pilot program. The survey asks about preferred days/times, measures interest levels in the various topics, and requests other input about the program and its development going forward. Other communities and groups will be able to request the previously piloted presentations or workshops to occur in their area or online via Zoom beginning in November. Do you know someone who lives in Washington who may want to provide input? Please share the survey with them! <https://www.surveymonkey.com/r/finanzasPersonalesDFI>



Debt Slapped For Parents ([CENTS](#) & [FEPPP](#) Partnership):

To help parents plan for their children's higher education, CENTS has created the Don't Get Debt Slapped for Parents program. It is a recorded PowerPoint that walks you through planning steps. Parents will be introduced to an activity and resource guide. The activity and resource guide are called "Planning for Higher Education for Families Activity and Resource Guide". There are steps parents can take to minimize student loan debt. These materials will walk parents through the process and help with an achievable action plan. The sooner parents start planning, the better.

Date: October 19, 2022

Time: 4:00 to 5:00 pm

Location: Online only: [REGISTER HERE](#)



BankOn WA Forum 2022:

Bank On Washington is thrilled to host our signature Bank On Washington annual forum in person in 2022 after two years of virtual gatherings! The forum will center on understanding who are the un- and under-banked in Washington, exploring their financial service needs, and crafting community-led solutions together. We will explore the experience of folks who are furthest from opportunity and have been historically and are currently excluded from mainstream financial services. On Day One we'll focus on the strengths of our communities, and on Day Two we'll tackle structural changes and solutions. Throughout both days, we hope that we can reconnect as a community of providers, reignite our passion for supporting the financial wellness of all Washingtonians, and build solutions based on the resilience of all communities, as we emerge together from the isolation and challenges of the pandemic. Join us on our mission as we collectively move to action, elevating solutions so all Washingtonians can achieve financial well-being!

Who should attend? Financial institutions, asset-building coalitions, community-based organizations, government and policymakers, and anyone dedicated to the financial well-being of all Washingtonians!

Date: Monday, October 24, 2022 at 9:00 AM - 5:30pm & Tuesday, October 25, 2022 at 8:30am - 2:00pm (PST)

Location: Yakima Convention Center. 10 N. 8th St. Yakima, WA 98901.

[CLICK HERE TO REGISTER.](#)



Understanding Your Student Loan Debt – A Public Service Loan Forgiveness Workshop – September 2022:

Did you miss the "Understanding Your Student Loan Debt – A Public Service Loan Forgiveness Workshop" or would you like to review the material? Watch a recording of the workshop and take a look at the PowerPoint Slides below.

Original Workshop Description: Have you sought to apply for the Public Service Loan Forgiveness (PSLF) program, but have more questions than answers? Have you heard about the PSLF Limited Waiver Opportunity but are unsure how to qualify? Washington Student Loan Advocate Stephanie Sampedro and Financial Education Coordinator John McKenney of the Office of the State Treasurer have partnered to provide a workshop covering PSLF and the PSLF waiver (ending on October 31st). Understanding what is required and knowing where and how to take the first steps to qualify for this opportunity can be confusing.

In this workshop we break things down to better understand this program. We cover types of loans, repayment plans, eligibility requirements, and how to take advantage of the PSLF limited waiver opportunity. At the end, we cover plenty of questions and provide links to resources so you can take the next steps and navigate your way through the process.

Date: THIS WORKSHOP HAS ALREADY OCCURRED. You can watch the recording by visiting these sites:

[Financial Wellness 101 Workshops \(tre.wa.gov\)](#) - then click on the corresponding links.

YouTube Link of Workshop:

[Understanding Your Student Loan Debt - A Public Service Loan Forgiveness Workshop - YouTube](#)

Link to PDF of the slides:

[PowerPoint Presentation \(tre.wa.gov\)](#)



Community Connectivity!



Financial Education - Did You Know? - Considering a "Secured Credit Card."

Are you looking for ways to increase your credit score, but have a hard time even beginning the process of getting a credit history established? Have you thought about opening a "Secured Credit Card" Account? A secured credit card is backed by a cash deposit you make when you open the account. The deposit is usually equal to your credit limit, so if you deposit \$200, you'll have a \$200 limit. The deposit reduces the risk to the credit card issuer: If you don't pay your bill, the issuer can take the money from your deposit. That's why these cards are available to people with "bad" credit or no credit. What happens to that \$200 deposit if you always pay your bill on time? You'll eventually get it back. Use the card responsibly, and you can improve your credit enough to qualify for an unsecured card — one that doesn't require a deposit. And remember to keep making payments on time and paying at least your minimum balance, if not more. For more questions and answers to your personal finances, join us in one of our [Monthly Free Workshops - CLICK HERE.](#)



Self-Care on a Budget:

Let's face it - the last few years have been rough. We continue to make our way out of the pandemic, we'd like to focus on saving money, paying down debt, tucking a bit away for investing, etc., and we also need to take care of ourselves. Taking care of ourselves so that we can be at our best is very important. So, our wonderful colleague and fellow [Financial Education Coordinator, Vanessa Arita](#), at the [Department of Financial Institutions](#) has introduced us to a beautiful calendar that reminds us of ways we can practice self-care and stay on a budget.

Check it out: [Action For Happiness Optimistic October Calendar \(actionforhappiness.org\)](#)

Connect With The Office of the State Treasurer:



The Office of the State Treasurer's Financial Education Department is currently seeking opportunities to partner with other state, county, or city agencies to provide timely and pertinent workshops to the public on topics surrounding general financial education.

Do you have topics of interest that you currently cover with folks in your community that could be paired along with financial education related topics? Student Loans, ABLE accounts, Investing, the FAFSA, etc. If so, and you would like to partner with our team, [PLEASE CLICK HERE](#) and let us know your ideas on partnering or call 360-902-9021.