

**WASHINGTON PUBLIC DEPOSIT PROTECTION COMMISSION
OLYMPIA, WASHINGTON**

November 25, 2013

The Washington Public Deposit Protection Commission met in special session after notice was duly given to the press and radio of Thurston County.

Present: State Treasurer James L. McIntire, Chairman
Governor Jay Inslee, Member
Lieutenant Governor Brad Owen, Member

Also Present: Ellen Evans, Office of the State Treasurer
Nancy Adams, Office of the State Treasurer
Johnna Craig, Office of the State Treasurer
Svein Braseth, Office of the State Treasurer
Mary Ellen Combo, Assistant Attorney General
Bill Tonkin, Foster Pepper PLLC
Nancy Neraas, Foster Pepper PLLC
Pam Johnson, Office of the State Treasurer
Sue Melvin, Office of the State Treasurer
Wolfgang Opitz, Office of the State Treasurer
Shelly Sweeney, Office of the State Treasurer
Sandi Triggs, Office of Financial Management
Eric Hansen, Office of Financial Management
David Schumacher, Office of Financial Management
Amy Arnis, State Department of Transportation
Brad Tower, Community Bank of Washington

Chairman McIntire called the meeting to order at 12:09 P.M.

Chairman McIntire stated the first item of business was consideration of the minutes from the April 25, 2012 meeting. Lieutenant Governor Owen moved acceptance of the minutes, the motion was seconded and the minutes were adopted.

Resolution No. 2013-1 was presented by Nancy Adams for consideration by the Commission. This resolution will allow negotiable certificates of deposit to be pledged as collateral under the requirements set forth in Chapter 389.58 RCW.

Ms. Adams further stated that the certificates of deposit must be purchased from a federally insured financial institution in an amount not to exceed federal insurance limits.

Lieutenant Governor Owen moved Resolution No. 2013-1 be adopted, the motion was seconded and the Resolution was adopted.

Nancy Adams updated the Commission members on financial institution activity authorized by the Chair pursuant to Resolution No. 2010-4.

Nancy Adams updated the Commission members on out-of-state and/or foreign account activity for the University of Washington pursuant to Resolution No. 2005-7.

There being nothing further, Chairman McIntire adjourned the meeting of the Public Deposit Protection Commission at 12:22 P.M.

**STATE OF WASHINGTON
PUBLIC DEPOSIT PROTECTION COMMISSION**

STATE TREASURER JAMES L. MCINTIRE, CHAIRMAN

GOVERNOR JAY INSLEE, MEMBER

LIEUTENANT GOVERNOR BRAD OWEN, MEMBER

ATTEST:

**NANCY ADAMS, ADMINISTRATOR
PUBLIC DEPOSIT PROTECTION COMMISSION**