

WASHINGTON PUBLIC DEPOSIT PROTECTION COMMISSION

MEETING MINUTES

Olympia, Washington

August 07, 2017

The Washington Public Deposit Protection Commission met in special session after notice was duly given to the public.

Present: Duane A. Davidson, State Treasurer, Chairman
Cyrus Habib, Lt. Governor, Member

Also Present:

Johnna Craig, Office of the State Treasurer
Svein Braseth, Office of the State Treasurer
Wendy Kancianich, Office of the State Treasurer
Rob Shelley, Piper Jaffray
Bill Tonkin, Foster Pepper PLLC
Rusty Fallis, Office of the Attorney General
Kristina Brown, Office of the Lt. Governor
Amy Perry, Office of the State Treasurer
Shawn Myers, Office of the State Treasurer (via phone)
Shelly Sweeney, Office of the State Treasurer
Maggie Marshall, Office of the State Treasurer
Shad Pruitt, Office of the State Treasurer
Scott Merriman, Office of Financial Management
Whitney Smith, Office of the State Treasurer
Matthew Schoenfeld, Office of the State Treasurer
Nguyen Dang, Washington State Department of Transportation
Shannon Thompson, Piper Jaffray
Brad Hendrickson, Office of the State Treasurer
Anthony Hemstad, Office of the State Treasurer
Brenda Snyder, Office of the State Treasurer
Leo Marquez, Office of the State Treasurer
Lee Goldberg, Guest of Lt. Governor

Chairman Duane A. Davidson called the meeting to order at 2:49 p.m. on August 07, 2017, immediately following the State Finance Committee meeting.

Approval of Minutes

Chairman Davidson introduced minutes from the May 31, 2016, Public Deposit Protection Commission meeting. Chairman Davidson deemed minutes as approved.

Informational Item

Discussed, as an informational update, previously adopted resolutions the Commission delegated its authority to the State Treasurer, as Chairman. Copies were provided.

2012-2: Approval/Termination of Trustees

2010-4: Approval/Termination of Public Depositories

2005-7: Authorize/Rescind Out-of-State and Alien Accounts

Commission Report on Chair Actions and Approvals

Letters of authorization

The Commission members were updated on activity authorized by the Chair granting approval to various depositories in accordance with Resolution 2010-4, dated May 25, 2010. Copies of the authorization letters and application letters were included in the briefing books provided at meeting.

Letters of resolution

The Commission members were updated on out-of-state and/or alien account activity in accordance with Resolution 2005-7, dated August 16, 2005. Copies of the resolution letters and the request letters were included in the briefing books provided at meeting.

Chairman Davidson adjourned the meeting of the Public Deposit Protection Commission at 2:54 P.M.

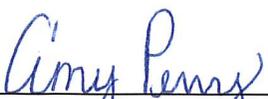
STATE OF WASHINGTON
PUBLIC DEPOSIT PROTECTION COMMISSION


STATE TREASURER DUANE A. DAVIDSON, CHAIRMAN


GOVERNOR JAY INSLEE, MEMBER


LIEUTENANT GOVERNOR CYRUS HABIB, MEMBER

ATTEST:


AMY PERRY, ADMINISTRATOR
PUBLIC DEPOSIT PROTECTION COMMISSION