

Preliminary LOCAL Program Timeline

Funds Available In	Project Type	NOI & Credit Application Cut-Off	All-Documents Cut Off	Sale Date	Funds Available	First Payment Due
February '20*	Real Estate	November 1, 2019	Early January 2020	February, 2020	February, 2020	June 1, 2020
	Equipment	November 14, 2019				
June '20*	Real Estate	Mid-March 2020	Late April 2020	June, 2020	June, 2020	December 1, 2020
	Equipment	Early April 2020				
October '20*	Real Estate	Mid-July 2020	Mid-August 2020	September, 2020	October, 2020	December 1, 2020
	Equipment	Late July 2020				

**All dates are tentative and subject to change; dates for future sales will be established after the current sale is completed*