

**OFFICE OF THE TREASURER**  
**STATE OF WASHINGTON**  
Mike Pellicciotti  
**LOCAL GOVERNMENT INVESTMENT POOL**



November 1, 2022

**TO:** LGIP Participants

**FROM:** Staci Ashe  
LGIP Administrator

**SUBJECT: LGIP Annual Comprehensive Financial Report 2022 & Upcoming Holiday Closures**

The 2022 LGIP Annual Comprehensive Financial Report (ACFR) is now available on our website.

Here is the link: <https://www.tre.wa.gov/wp-content/uploads/LGIP-ACFR-2022-Web-Color.pdf>

You can find it on our website by selecting Local Governments, Local Government Investment Pool (LGIP) and then click on Annual Comprehensive Financial Reports under the column titled "Additional Information for the LGIP".

Please also be aware of the following closure dates for the LGIP for upcoming holidays:

- Veteran's Day Friday, November 11, 2022
- Thanksgiving Thursday, November 24, 2022
- Day After Thanksgiving Friday, November 25, 2022
- Christmas Day Monday, December 26, 2022 (Observed)
- New Year's Day Monday, January 2, 2023 (Observed)

\*\*A full list of holidays for the year is on our website.

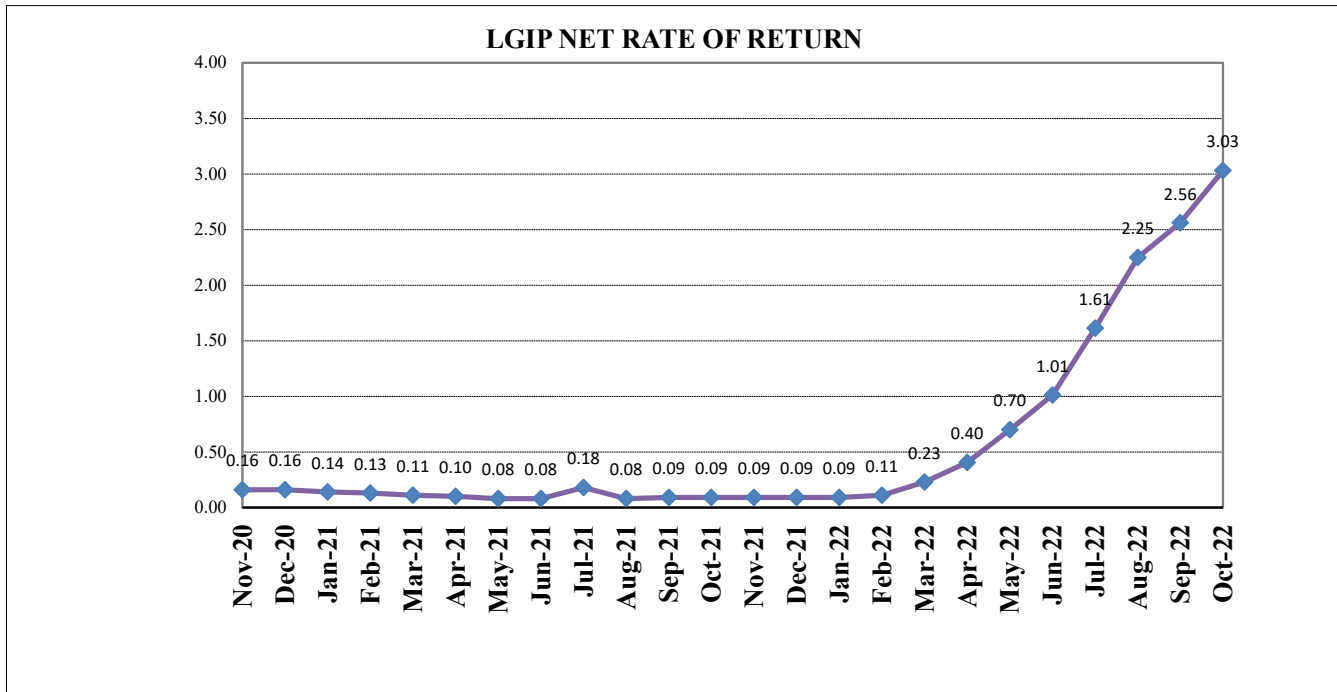
LGIP Contact Information:

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**WASHINGTON STATE  
LOCAL GOVERNMENT INVESTMENT POOL  
October 31, 2022**

Investment Type	Average Balance Oct-22	Oct-22 Percentage	Average Balance CY 2022	2022 Percentage
Agency Bullets	0.00	0.00%	8,552,621.66	0.04%
Agency Discount Notes	1,854,105,554.70	8.63%	1,809,565,795.40	8.08%
Agency Floating Rate Notes	5,027,106,309.17	23.39%	4,549,115,664.15	20.32%
Agency Variable Rate Notes	0.00	0.00%	657,894.74	0.00%
Certificates of Deposit	35,189,516.13	0.16%	57,899,671.05	0.26%
IB Bank Deposit	2,298,917,329.05	10.70%	1,833,304,623.29	8.19%
Repurchase Agreements	4,991,129,032.25	23.22%	3,840,180,921.00	17.15%
SOFR Floating Rate Notes	0.00	0.00%	0.00	0.00%
Supras - Bullets	0.00	0.00%	13,174,880.98	0.06%
Supras - Discount Notes	266,937,500.00	1.24%	414,804,847.91	1.85%
Supras- Floating Rate Notes	0.00	0.00%	0.00	0.00%
Supras - Variables	0.00	0.00%	0.00	0.00%
Term Repurchase Agreements	112,903,225.81	0.53%	536,019,736.84	2.39%
U.S. Treasury Securities	6,231,705,475.27	29.00%	8,488,219,495.28	37.91%
US Treasury Floating Rate Notes	673,973,102.81	3.14%	837,238,544.91	3.74%
<b>Total Avg Daily Balance</b>	<b>21,491,967,045.20</b>	<b>100.00%</b>	<b>22,388,734,697.20</b>	<b>100.00%</b>

Avg Days to Maturity 19 days



\* Rates are calculated on a 365-day basis

**WASHINGTON STATE  
LOCAL GOVERNMENT INVESTMENT POOL  
October 31, 2022**

<u>DAYS TO MATURITY</u>	<u>\$ MATURING (PAR VALUE)*</u>	<u>% MATURING</u>	<u>CUMULATIVE % MATURING</u>
1	9,993.53	42.0%	42.0%
2-30	1,961.68	8.2%	50.3%
31-60	2,400.00	10.1%	60.3%
61-90	2,506.13	10.5%	70.9%
91-120	1,200.00	5.0%	75.9%
121-180	250.00	1.1%	77.0%
181-270	10.00	0.0%	77.0%
271-397	0.00	0.0%	77.0%
FRN/VRN	5,468.51	23.0%	100.0%

**PORTFOLIO TOTAL:**

23,789.85

\* Amounts in millions of dollars

