

# ***2017 Infrastructure & Public Depository Task Force***

## **Proposed Meeting & Agenda Items**

### **Thursday, October 12, 2:00 PM to 4:00 PM:**

#### **Task Force Kick-Off:**

- Introductions
- Review of Proviso
- Selection of Leadership
- Proposed Schedule

### **Friday, October 20, 10:00 AM to 2:00 PM:**

#### **Regulatory Considerations:**

- Overview of the Department of Financial Institutions
- Banking in Washington State
- How Banks are Regulated (State/Federal)
- Cannabis Banking in Washington State

#### **Overview of WA State Treasury Operations:**

- Debt Management
- Local Program (COP)
- Investments/Local Government Investment Pool
- Cash Management
- Public Deposit Protection Commission (PDPC)

### **Tuesday, October 31, 10:00 AM to 2:00 PM:**

#### **Local Government Infrastructure Needs:**

- Association of WA Counties (WSAC)
- Association of WA Cities (AWC)
- Special Purpose Districts (Ports, PUD's, Water & Sewer Districts)

#### **Overview of Current Infrastructure Financing Programs:**

- Public Works Assistance Account
- Community Economic Revitalization Board (CERB) Program
- Water Pollution Control Revolving Loan Fund (DOE)
- Drinking Water State Revolving Fund (DOH)

**Thursday, November 9, 9:30 AM to 12:00 PM:**

**Public Banking Advocates:**

- Ellen Hodgson Brown, Chair  
Public Banking Institute
- Nichoe Lichen, Secretary  
Public Banking Institute

**Private Sector Infrastructure Financing Options:**

- Hal Scoggins  
United Financial Lobby

**Tuesday, November 21, 10:00 AM to 2:00 PM:**

**Constitutionality Considerations:**

- Attorney General

**State and Local Government Examples:**

- Bank of North Dakota
- 2011 Massachusetts Public Bank Commission
- California Infrastructure Bank
- New Jersey
- Seattle/King County
- Spokane County (Local Government Pool)
- City of Santa Fe, City of Oakland

**Previous Taskforces and Legislation:**

- Review of Recent Legislation
- 2011 Infrastructure Financing Task Force
- Other Work Groups / Task Forces

**Discussion of Report/Recommendation Plans:**

- Solicitation of Proposal/Motion Requests

**Thursday, November 30, 11:00 AM to 3:00 PM:**

**Constitutionality Considerations:**

- Attorney General
- Other Experts if Available

**Cost of Establishing a Public Bank:**

- Capitalization Cost/Options
- Start-Up Costs
- Operational Costs
- Ongoing Funding

**Governance/Structure of a Public Bank:**

- Holding Company
- Board of Directors
- Executive Management
- Legal/Financial indemnity
- Oversight vs. Independence

**Friday, December 1: Proviso Deadline**

- Additional Meetings?