

\$1,083,080,000 Series R-2024C
MVFT/VRF General Obligation Refunding Bonds
March 26, 2024

Final Results

Par Amount	\$1,092,550,000
Par Amount of Refunded Bonds	\$1,222,545,000
TIC (%)	3.228117%
Final Maturity	8/1/2040
Average Life (Years)	9.193 years
Delivery Date	4/1/2024

Summary of Savings

Net Present Value Savings	\$18,823,399
NPV as % of Refunded Bonds	1.54%
NPV as % of Refunding Bonds	1.72%
NPV Policy Minimum*	5.00%
Nominal Savings	\$22,766,977
Nominal Savings in 2023-25 Biennium	\$1,373,061

Bond Sale Resolution 1282

* The refunding savings figures provided above do not reflect the value of eliminating the risk to the State associated with the potential termination of the BABs program.