

\$188,045,000 Series R-2020D
Motor Vehicle Fuel Tax General Obligation Refunding Bonds
April 22, 2020

Preliminary Par Amount	\$188,045,000
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Final Results After Resizing

Resized Par Amount	\$188,690,000
Par Amount of Refunded Bonds	\$209,660,000
TIC (%)	1.089026%
Average Life (Years)	3.622 Years
Delivery Date	4/29/2020
Final Maturity	7/1/2027

Summary of Savings

Net Present Value Savings	\$20,513,098
NPV as % of Refunded Bonds	9.78%
NPV Policy Minimum	4.00%
Nominal Savings	\$20,523,490
Nominal Savings in 2019-21 Biennium	\$20,268,004

Bond Sale Resolution 1235