



State of Washington
STATE FINANCE COMMITTEE

MIKE PELLICCIOTTI, Chair
State Treasurer

JAY R. INSLEE
Governor


DENNY HECK
Lieutenant Governor

MINUTES - ADOPTION OF BOND SALE RESOLUTIONS - AMENDED

April 26, 2022 – 12:00 PM
Virtual - Zoom and Telephonic

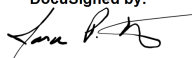
The State Finance Committee (the "Committee") of the State of Washington, acting by and through the State Treasurer, under authority delegated by the State Finance Committee under Resolution No. 1249, as provided by RCW 39.42.030(2), considered for approval proposed Bond Sale Resolutions after notice was duly given to the public.

Committee Members Present: Treasurer Pellicciotti, Chair

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Mike Pellicciotti

Committee Staff Present: Jason Richter, Secretary

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Jason Richter

Chair Pellicciotti called the meeting to order at 12:00 PM. Chair Pellicciotti stated the purpose of the meeting to be the approval of minutes from a prior meeting, and discussion regarding and adoption of two Bond Sale Resolutions.

1. Chair Pellicciotti introduced draft minutes from the February 8, 2022 Adoption of Bond Sale Resolution meeting. No corrections or amendments were requested. Chair Pellicciotti approved the minutes as presented.

Next, Secretary Richter provided an overview of the bond sale, the state's municipal advisors provided comment, and Chair Pellicciotti adopted the following Bond Sale Resolutions:

2. **Resolution No. 1258** approving the competitive sale of \$860,680,000 principal amount of Various Purpose General Obligation Refunding Bonds, Series R-2022C, of the State; fixing the interest rates; and providing for other matters properly relating thereto.
3. **Resolution No. 1259** approving the competitive sale of \$499,700,000 principal amount of Motor Vehicle Fuel Tax General Obligation Refunding Bonds, Series R-2022D, of the State; fixing the interest rates; and providing for other matters properly relating thereto. Based on the recommendation provided by staff, Chair Pellicciotti found that the state was justified in deviating slightly from the State Finance Committee's Debt Issuance Policy savings guidelines (see attached memo).
4. Chair Pellicciotti opened the meeting to public comment: No members of the public provided comment.

Chair Pellicciotti adjourned the meeting at 12:23 PM.

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