State of Washington Bond Sale

5/22/2012

Bond Sale Results

On May 22, 2012, the State Finance Committee acting by and through the State Treasurer awarded the sale of the following series:

> $500,400,000 State of Washington Federal Highway Grant Anticipation Revenue Bonds, Series 2012F (GARVEE) (SR 520 Corridor Program)

The Series 2012F Bonds are grant anticipation revenue bonds and are being issued to provide funds to pay and reimburse state expenditures for a portion of costs of the SR 520 Floating Bridge and Eastside Project.

The True Interest Cost (TIC) for Series 2012F was 2.234663%. The following summarizes the final pricing and maturity amounts:

Series	Maturity	Coupon	Final Pricing Yield	Price	Maturity Amounts
2012F	9/1/2015	3.000%	0.700%	107.346	1,350,000
2012F	9/1/2015	5.000%	0.700%	113.734	38,510,000
2012F	9/1/2016	3.000%	0.910%	108.664	1,100,000
2012F	9/1/2016	5.000%	0.910%	116.956	40,730,000
2012F	9/1/2017	3.000%	1.220%	109.001	1,325,000
2012F	9/1/2017	5.000%	1.220%	119.115	42,570,000
2012F	9/1/2018	4.000%	1.530%	114.635	1,150,000
2012F	9/1/2018	5.000%	1.530%	120.561	44,915,000
2012F	9/1/2019	4.000%	1.730%	115.374	650,000
2012F	9/1/2019	5.000%	1.730%	122.148	47,705,000
2012F	9/1/2020	4.000%	2.030%	114.869	1,850,000
2012F	9/1/2020	5.000%	2.030%	122.418	48,920,000
2012F	9/1/2021	4.000%	2.240%	114.607	1,400,000
2012F	9/1/2021	5.000%	2.240%	122.908	51,890,000
2012F	9/1/2022	4.000%	2.440%	114.052	800,000
2012F	9/1/2022	5.000%	2.440%	123.060	55,140,000
2012F	9/1/2023	5.000%	2.630%	121.143	58,730,000
2012F	9/1/2024	4.000%	2.750%	111.082	5,000,000
2012F	9/1/2024	5.000%	2.750%	119.950	56,665,000
					500,400,000