

\$21,410,000 Series 2014A
Certificates of Participation (State and Local Agency Personal Property)
8:30 am - February 25, 2014

Bid Par Amount \$21,410,000
Number of bids: 11

Bid Results	TIC (%)	Variance from Winning Bid
Morgan Stanley & Co.	1.209260%	
Citigroup Global Markets Inc.	1.248559%	0.039299%
Raymond James & Associates, Inc.	1.290830%	
KeyBanc Capital Markets	1.347355%	
Robert W. Baird & Co., Inc.	1.371307%	
FTN Financial Capital Markets	1.378907%	
J.P. Morgan Securities LLC	1.389081%	
Wells Fargo Bank, National Association	1.403108%	
Bank of America Merrill Lynch	1.403785%	
Hutchinson, Shockey, Erley & Co.	1.410352%	
US Bancorp Investments, Inc.	1.449563%	0.240303%

Final Results After Resizing

Resized Par Amount \$21,095,000
TIC (%) 1.210985%
Final Maturity 7/1/2026
Average Life 3.805
Delivery Date March 19, 2014