

State Finance Committee Meeting Minutes
Olympia, Washington
December 14, 2012
2:30 pm

The State Finance Committee met in a special meeting after notice duly given to the public.

Present: James McIntire, State Treasurer, Chair
Christine O. Gregoire, Governor
Brad Owen, Lt. Governor

Also Present: Ellen Evans, Office of the State Treasurer
Svein Braseth, Office of the State Treasurer
Wolfgang Opitz, Office of the State Treasurer
Trish Nightengale, Office of the Attorney General
Bill Tonkin, Foster Pepper
Sue Melvin, Office of the State Treasurer
Pam Johnson, Office of the State Treasurer
Shelly Sweeney, Office of the State Treasurer
Sandi Triggs, Office of Financial Management

Chair McIntire called the meeting to order at 2:30 pm on December 14, 2012.

Item 1: Approval of the Minutes

Treasurer McIntire introduced the motion to approve the minutes from the June 14, 2012 State Finance Committee Meeting. The motion was moved by the Governor, seconded by the Lt. Governor and approved unanimously.

Item 2: Update on recent sale results as well as plans for upcoming refundings and sales

Ms. Ellen Evans, Deputy Treasurer for Debt Management, updated the committee on results from recent bond sales and refundings and outlined plans for upcoming sales and refundings.

Item 3: Resolution 1137 Amending Resolution 1116 relating to refunding bonds

Treasurer McIntire motioned to adopt Resolution 1137 which amends Resolution 1116 allowing for the refunding of Adjustable Rate General Obligation Bonds. Ms. Evans explained that the amendment to Resolution 1116 was necessary so that the state could engage in refunding two additional series of bonds. Approval of the resolution was moved by the Governor, seconded by the Lt. Governor, and adopted unanimously.

Treasurer McIntire presented Governor Gregoire with a proclamation from the Office of the State Treasurer thanking the Governor for her service to the State of Washington and the State Finance Committee specifically.

Treasurer McIntire adjourned the meeting at 2:48 pm.

STATE FINANCE COMMITTEE
STATE OF WASHINGTON

By _____
James L. McIntire
State Treasurer and Chairman

By _____
Jay R. Inslee
Governor and Member

By _____
Brad Owen
Lieutenant Governor and Member

ATTEST:

Ellen Evans, Deputy State Treasurer
and Secretary