

State Finance Committee Meeting Minutes
Olympia, Washington
September 29, 2011
11:45 am

The State Finance Committee met in a special meeting after notice duly given to the public.

Present: James L. McIntire, State Treasurer, Chair
Christine O. Gregoire, Governor

Also Present: Ellen Evans, Office of the State Treasurer
Svein Braseth, Office of the State Treasurer
Trish Nightingale, Assistant Attorney General
Bill Tonkin, Foster Pepper PLLC
Rob Shelley, Seattle Northwest Securities
Wolfgang Opitz, Office of the State Treasurer
Chris McGann, Office of the State Treasurer
Sue Melvin, Office of the State Treasurer
Pam Johnson, Office of the State Treasurer
Kate O'Looney, Office of the State Treasurer
Johnna Skyles Craig, Assistant Attorney General
Sandi Triggs, Office of Financial Management
Katherine Chapman-See, Office of the Lieutenant Governor
David Dye, Washington State Department of Transportation
Amy Arnis, Washington State Department of Transportation
Jeff Caldwell, Washington State Department of Transportation
David Munnecke, House of Representatives Transportation Commission

Chair McIntire called the meeting to order at 11:45 am on September 29, 2011.

Item 1: Approval of the Minutes

Treasurer James McIntire introduced the motion to approve the minutes from the September 7, 2011 State Finance Committee Meeting. The motion was moved by Governor Christine Gregoire, seconded by Chair McIntire, and approved unanimously.

Item 2: Resolution 1117

Treasurer McIntire asked Ellen Evans to introduce Resolution 1117. Ms. Evans explained that Resolution 1117 would authorize the issuance of bonds of the state for the purpose of providing funds to pay and reimburse state expenditures for eligible toll facilities identified in Chapter 498, Laws of 2009, as amended by Chapter 377, Laws of 2011 (RCW 47.10.879-.888 – the “Bond

Act”); providing for certain terms and covenants of the bonds; providing for certain other provisions safeguarding the payment of principal of and interest on the bonds; and authorizing and directing the sale of the bonds in one or more sales. The resolution was moved by Governor Gregoire, seconded by Chair McIntire, and adopted unanimously.

Treasurer McIntire adjourned the meeting at 11:49 am.

STATE FINANCE COMMITTEE
STATE OF WASHINGTON

By _____
James L. McIntire
State Treasurer and Chairman

By _____
Christine O. Gregoire
Governor and Member

ATTEST:

Ellen Evans, Deputy State Treasurer
and Secretary