



State of Washington  
STATE FINANCE COMMITTEE

JAMES L. McINTIRE, Chairman  
State Treasurer

JAY R. INSLEE  
Governor

BRAD OWEN  
Lieutenant Governor

## **AGENDA**

### **STATE FINANCE COMMITTEE PUBLIC DEPOSIT PROTECTION COMMISSION**

**May 31, 2016 at 4:45 PM**

Office of the State Treasurer  
Legislative Building, Room 230  
Olympia, Washington

#### **I. STATE FINANCE COMMITTEE**

1. Approval of minutes of the December 18, 2015 State Finance Committee meeting.
2. Informational Item. June 28, 2016 sale.

#### **II. PUBLIC DEPOSIT PROTECTION COMMISSION**

##### **Commission Action:**

1. Approval of the minutes of the December 18, 2015, meeting.
2. Motion for the Commission's consideration to allow the State Treasurer's Office to enter into the rule making process due to changes in Chapter 39.58 RCW by the 2016 Legislature.
3. Resolution 2016-1 Commission's consideration to allow well-capitalized public depositories to reduce their current 100% collateral requirement on uninsured public deposits to no less than 50% and to increase their maximum liability to 25%.

##### **Office of the State Treasurer**

Legislative Building, P.O. Box 40200 • Olympia, Washington 98504-0200 • (360) 902-9000 • TTY USERS: CALL 711  
FAX (360) 902-9045 • Home Page <http://www.tre.wa.gov>

**Commission Report:**

4. Letters of authorization issued by the Chairman granting approval of various public depositaries in accordance with Resolution 2010-4 dated May 25, 2010.
5. Letters of resolution issued by the Chairman on behalf of the University of Washington granting extensions to various alien bank accounts in accordance with Resolution 2005-7 dated August 16, 2005.

If you are a person with a disability and require an accommodation for attendance, please contact the Office of the State Treasurer, (360) 902-9000, 24 hours prior to the meeting date.

State Finance Committee Meeting Minutes  
Olympia, Washington  
December 18, 2015  
2:45 pm

The State Finance Committee met in a special meeting after notice duly given to the public.

Present: James McIntire, State Treasurer, Chair  
Jay Inslee, Governor  
Brad Owen, Lt. Governor, by phone

Also Present: Ellen Evans, Office of the State Treasurer  
Svein Braseth, Office of the State Treasurer  
Wolfgang Opitz, Office of the State Treasurer, by phone  
Rusty Fallis, Office of the Attorney General  
Wendy Weeks, Office of the State Treasurer  
Mathew Lane, Office of the State Treasurer  
Shad Pruitt, Office of the State Treasurer  
Nancy Adams, Office of the State Treasurer  
Amy Arnis, Department of Transportation  
Rich Struna, Department of Transportation  
Nona Snell, Office of Financial Management

Chair McIntire called the meeting to order at 2:58 pm on December 18, 2015.

**Item 1: Approval of the Minutes**

Treasurer McIntire introduced the motion to approve the minutes from the August 17, 2015 at 11:00 am State Finance Committee Meeting. The motion was moved by the Governor, seconded by the Treasurer and approved unanimously.

**Item 2: Informational Item – February 2016 Bond Sale**

Ellen Evans, Deputy Treasurer for Debt Management and State Finance Committee Secretary, provided a report to the committee on the upcoming bond sale.

Lt. Governor Brad Owen joined the meeting by phone.

**Item 3: Informational Item – Implementing Chapter 45, Laws of 2015, 3<sup>rd</sup> Special Session**

Ellen Evans provided a report to the committee on implementing the Connecting Washington Bond Act adopted by the Legislature in the third special session of the 2015 State Legislature.

Treasurer McIntire adjourned the meeting at 3:03 pm.

STATE FINANCE COMMITTEE  
STATE OF WASHINGTON

By \_\_\_\_\_  
James L. McIntire  
State Treasurer and Chairman

By \_\_\_\_\_  
Jay Inslee  
Governor and Member

By \_\_\_\_\_  
Brad Owen  
Lieutenant Governor and Member

ATTEST:

\_\_\_\_\_  
Ellen Evans, Deputy State Treasurer  
and Secretary



**JAMES L. McINTIRE**, Chairman  
State Treasurer

**JAY R. INSLEE**  
Governor

**BRAD OWEN**  
Lieutenant Governor

**State of Washington**  
**STATE FINANCE COMMITTEE**

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May 31, 2016

**MEMORANDUM**

**TO:** The Honorable James L. McIntire  
The Honorable Jay R. Inslee  
The Honorable Brad Owen

**FROM:** Ellen Evans  
Deputy State Treasurer

**RE: June 28, 2016 Scheduled Sale of General Obligation Bonds**

*Market Update.* Interest rates continue to be exceptionally low. As of May 26, 2016, tax-exempt interest rates for most maturities approached the lowest levels seen in at least 35 years. Federal Reserve officials have recently suggested that short-term interest rates could be raised in the coming months if the economy and labor markets continue to strengthen.

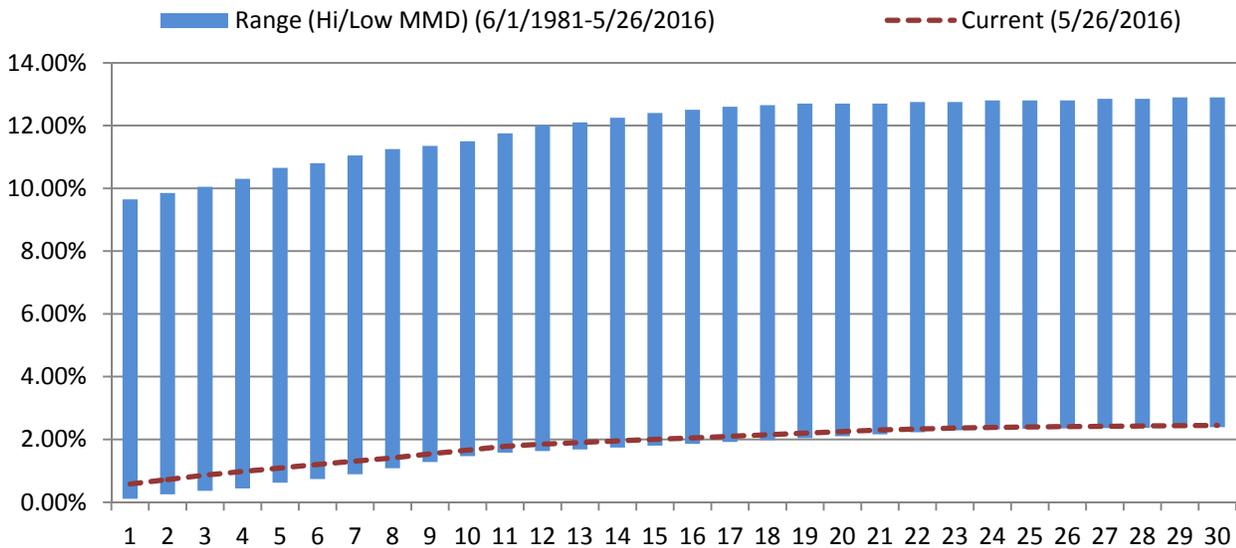
*Upcoming Bond Sale.* The next sale of State of Washington bonds is scheduled for June 28, 2016. Issuance is expected to include \$402 million VP GO tax-exempt bonds and \$105 million GO taxable bonds. Depending on market conditions, the State also expects to refund approximately \$873.7 million general obligation bonds. As of May 2, 2016, refunding savings were estimated at \$107.9 million in today's dollars or \$87.6 million on a present value basis. As of this date, debt service savings were projected to reach approximately 12% of the refunded bonds, well in excess of the Committee's savings thresholds.

	<b>Series</b>	<b>Expected Par Amount</b>	<b>Avg Life (Yrs)</b>
2017A	VP GO Bonds, Series 2017A	\$401,390,000	18.12
2017T	GO Bonds, Series 2017T (Taxable)	\$105,050,000	4.48
R-2017A	VP GO Refunding Bonds, Series R-2017A	\$406,530,000	11.63
R-2017B	MVFT GO Refunding Bonds, Series R-2017B	\$276,190,000	11.97

**Office of the State Treasurer**

### Tax-exempt Yield Curve: June 1, 1981 - May 26, 2016\*

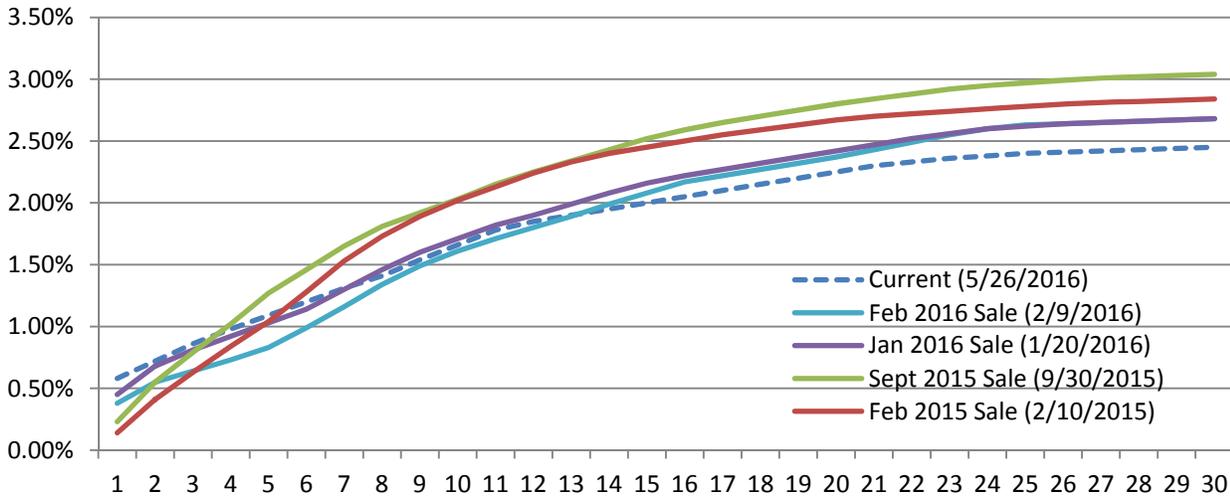
Current and High/Low Interest Rates



\*"AAA" GO MMD (Municipal Market Data).

### Tax-exempt Yield Curve\*

Current Yield Curve and Yield Curves from Recent Sales



\*"AAA" GO MMD (Municipal Market Data).

### Counsel and Advisors.

Bond Counsel:

Financial Advisors:

William Tonkin, Foster Pepper PLLC

Robert Shelley, Piper Jaffray, Seattle Northwest Division

Chia-Jung Yang, Montague DeRose and Associates LLC

**WASHINGTON PUBLIC DEPOSIT PROTECTION COMMISSION  
OLYMPIA, WASHINGTON**

December 18, 2015

The Washington Public Deposit Protection Commission met in special session after notice was duly given to the press and radio of Thurston County.

Present: State Treasurer James L. McIntire, Chairman  
Governor Jay Inslee, Member  
Lieutenant Governor Brad Owen, Member (By Phone)

Also Present: Ellen Evans, Office of the State Treasurer  
Svein Braseth, Office of the State Treasurer  
Wolfgang Opitz, Office of the State Treasurer (By Phone)  
Rusty Fallis, Attorney General's Office  
Wendy Weeks, Office of the State Treasurer  
Mathew Lane, Office of the State Treasurer  
Shad Pruitt, Office of the State Treasurer  
Nancy Adams, Office of the State Treasurer  
Amy Arnis, Department of Transportation  
Rich Struna, Department of Transportation  
Nona Snell, Office of Financial Management

Chairman McIntire called the meeting to order at 3:04 P.M.

Chairman McIntire stated the first item of business was consideration of the minutes from the November 25, 2013 meeting. Governor Inslee moved acceptance of the minutes, the motion was seconded and the minutes were adopted.

**Resolution 2015-1** was presented for informational purposes only by Chairman McIntire. The resolution would allow Well-Capitalized public depositaries to reduce their level of collateral pledged to protect FDIC uninsured deposits from 100% to no less than 50%. While at the same time increase the maximum liability from 10% to 25% for those institutions opting to go below 100%.

Chairman McIntire updated the Commission members on financial institution activity authorized by the Chair pursuant to Resolution 2010-4.

Chairman McIntire updated the Commission members on out-of-state and/or foreign account activity for the University of Washington pursuant to Resolution 2005-7.

There being nothing further, Chairman McIntire adjourned the meeting of the Public Deposit Protection Commission at 3:10 P.M.

**STATE OF WASHINGTON  
PUBLIC DEPOSIT PROTECTION COMMISSION**

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**STATE TREASURER JAMES L. MCINTIRE, CHAIRMAN**

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**GOVERNOR JAY INSLEE, MEMBER**

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**LIEUTENANT GOVERNOR BRAD OWEN, MEMBER**

***ATTEST:***

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**NANCY ADAMS, ADMINISTRATOR  
PUBLIC DEPOSIT PROTECTION COMMISSION**

AMENDATORY SECTION (Amending WSR 09-16-010, filed 7/23/09, effective 8/23/09)

**WAC 389-12-010 Promulgation.** The public deposit protection commission, hereinafter referred to as the "commission," after due and proper notice, and pursuant to the provisions of chapter 193, Laws of 1969 1st ex. sess., as last amended by chapter ((9)) 2, Laws of ((2009)) 2016 1st sp. sess., hereinafter referred to as the "act," hereby adopts and promulgates the following rules and regulations.

AMENDATORY SECTION (Amending WSR 09-16-010, filed 7/23/09, effective 8/23/09)

**WAC 389-12-020 Definitions.** Unless the context requires otherwise:

~~((1)) "Uninsured public deposits" means public deposits not backed by the full faith and credit of the United States government.~~

~~(2) "Depositor" means a state or local government with public funds on deposit with a public depository as defined in chapter 39.58 RCW.~~

~~(3) "Investment deposits" means time deposits, savings deposits, and money market deposit accounts of public funds available for investment as defined in Regulation D, Title 12 Code of Federal Regulations (C.F.R.) Part 204. "Investment deposits" also means certificates of deposit issued in accordance with the following conditions:~~

~~(a) The funds are initially invested in an authorized Washington state public depository;~~

~~(b) The public depository arranges for the investment of the funds in certificates of deposit issued by one or more federally insured banks or savings and loan associations wherever located, for the depositor;~~

~~(c) The full amount of the deposit, principal and interest, of each such certificate of deposit is insured by an agency of the federal government;~~

~~(d) The public depository acts as custodian for the depositor with respect to all such certificates of deposit issued for the depositor; and~~

~~(e) At the same time that funds are invested and the corresponding certificates of deposit are issued, the public depository receives an amount on deposit from other federally regulated financial institutions wherever located equal to or greater than the amount of funds initially invested by the depositor.~~

~~All such investment deposits invested in accordance with conditions (a) through (e) of this subsection shall not be subject to any additional security or collateral requirement.~~

~~(4) "Commission report" means a formal accounting rendered by all public depositories to the commission, which details pertinent information of each depository in a format supplied by the commission.~~

~~(5) "Commission report date" means the last day of each calendar quarter.~~

~~(6) "Commission report due date" means the commission report is due in the office of the commission no later than the date a depository's financial report is due to its federal regulatory authority.~~

(7) "Monthly report" means a report prepared by all public depositaries to the commission, which details insured and uninsured public funds and other pertinent information of each depositary in a format supplied by the commission.

(8) "Monthly report date" means the last day of each calendar month.

(9) "Monthly report due date" means the monthly report is due in the office of the commission no later than eight working days after the monthly report date or other date as set by the commission.

(10) "Financial report" means the consolidated statement of condition and income required by the Federal Financial Institution Examination Council or the thrift financial report required by the Office of Thrift Supervision.

(11) "Date of loss" means the date on which a loss shall be deemed to have occurred within the meaning of the act, and shall be the first to happen of the following:

(a) The date of the taking of possession of the financial institution by a supervisory agency; or

(b) The date of the appointment of the receiver or conservator for a financial institution; or

(c) The date of the commencement of a voluntary liquidation proceeding for a financial institution; or

(d) The date of an order issued by a regulatory authority or a court of competent jurisdiction restraining a financial institution from making payments on deposit liabilities; or

(e) The date on which the commission declares that a financial institution no longer has the ability to repay public deposits in full.

(12) "Depositary pledge agreement" means a written tripartite agreement, on a form supplied by the commission, wherein a financial institution, in compliance with the act and as a condition precedent to becoming or continuing to be a public depositary, transfers and delivers securities which are eligible collateral to a corporate fiduciary under the exercise of its trust powers, to the federal reserve bank of San Francisco, the federal home loan bank of Seattle, or such other third party safekeeping agent approved by the commission, which agrees to safekeep such securities for the primary benefit of the commission under the terms and conditions of the agreement and for the purposes set forth by the act and the regulations of the commission. Such agreement shall be executed on behalf of the commission by the chairman, who shall be the state treasurer. Upon completion, the agreement shall be approved by the board of directors or loan committee of the financial institution. The agreement must be continuously, from the time of its execution, an official record of the financial institution. Copies of the meeting minutes which reflect this are to be provided to the commission.

(13) "Segregation of collateral" means the transfer and delivery of eligible securities by a public depositary pursuant to a depositary pledge agreement. A public depositary must submit a written request to the commission to reduce the amount of securities pledged as collateral. The trustee holding the collateral shall not allow a reduction of securities without the prior written approval of the commission. When a public depositary pledges eligible securities whose payments include a periodic principal reduction, the trustee shall advise the commission, on no less than a monthly basis, of the amounts of such principal payments as well as the new total value which result from the principal payments.

~~(14) "Net worth" of a public depository means the same as defined in RCW 39.58.010.~~

~~Net worth for public depositories headquartered outside Washington state may be adjusted by the commission to reflect the depositories' proportional net worth position in Washington state.~~

~~(15) "Corporate fiduciary" for the purposes of these rules means a financial institution as defined herein which is possessed of statutorily granted trust authority: Provided, That for the purposes of this definition such financial institution need not be located or doing business in the state of Washington.~~

~~(16) "Out of state bank" for the purposes of these rules means a financial institution which has its principal place of business outside the state of Washington.~~

~~(17) "Alien bank" for the purposes of these rules means a financial institution organized under the laws of a foreign country and having its principal place of business in that country, the majority of the beneficial ownership and control of which is vested in citizens of countries other than the United States of America.)) "Alien bank" for the purposes of these rules means a financial institution organized under the laws of a foreign country and having its principal place of business in that country, the majority of the beneficial ownership and control of which is vested in citizens of countries other than the United States of America.~~

"Commission report" means a formal accounting rendered by all public depositories to the commission, which details pertinent information of each public depository in a format supplied by the commission.

"Commission report date" means the last day of each calendar quarter.

"Commission report due date" means the commission report is due in the office of the commission no later than one business day after the date a public depository's financial report is due to its federal regulatory authority.

"Date of loss" means the date on which a loss shall be deemed to have occurred within the meaning of the act, and shall be the first to happen of the following:

- The date of the taking of possession of the financial institution by a supervisory agency;
- The date of the appointment of the receiver or conservator for a financial institution;
- The date of the commencement of a voluntary liquidation proceeding for a financial institution;
- The date of an order issued by a regulatory authority or a court of competent jurisdiction restraining a financial institution from making payments on deposit liabilities; or
- The date on which the commission declares that a financial institution no longer has the ability to repay public deposits in full.

"Depository pledge agreement" means the same as defined in RCW 39.58.010, on a form supplied by the commission, wherein a financial institution, in compliance with the act and as a condition precedent to becoming or continuing to be a public depository, transfers and delivers securities which are eligible collateral to a trustee approved by the commission, which agrees to safekeep such securities for the primary benefit of the commission under the terms and conditions of the agreement and for the purposes set forth by the act and the regulations of the commission. Such agreement shall be executed on behalf of the commission by the chairman. The agreement shall be approved by

the board of directors or loan committee of the financial institution. Copies of the meeting minutes which reflect the approval are to be provided to the commission.

"Financial report" means the consolidated reports of condition and income required by the Federal Financial Institutions Examination Council.

"Monthly report" means a report prepared by all public depositaries to the commission, which details insured and uninsured public deposits and other pertinent information of each public depository in a format supplied by the commission.

"Monthly report date" means the last day of each calendar month.

"Monthly report due date" means the monthly report is due in the office of the commission no later than eight business days after the monthly report date or other date as set by the commission.

"Net worth" of a public depository means the same as defined in RCW 39.58.010, except that net worth for public depositaries with facilities outside Washington state may be adjusted by the commission to reflect the public depositaries' proportional net worth position in Washington state.

"Out-of-state bank" for the purposes of these rules means a financial institution located outside the state of Washington.

"Segregation of collateral" means the transfer and delivery of eligible securities by a public depository to a trustee pursuant to a depository pledge agreement or delivery of a letter of credit to the commission.

"Uninsured public deposits" means public deposits not backed by the full faith and credit of the United States government.

AMENDATORY SECTION (Amending WSR 09-16-010, filed 7/23/09, effective 8/23/09)

**WAC 389-12-030 New public depositaries.** Any financial institution in the state of Washington eligible under the act, in order to become a public depository, must be approved by the commission and segregate collateral in the manner as set forth in chapter 39.58 RCW and these rules prior to the receipt of public deposits. Until such time as public depositaries have submitted four consecutive commission reports to the commission as required by RCW 39.58.100, they shall at all times be required to pledge and segregate eligible ~~((securities)) collateral~~, valued ~~((at market value,))~~ in an amount equal to not less than ~~((10% of uninsured public funds on deposit in said depository,))~~ its maximum liability or such other sum or measure established by the commission by rule or ~~((noticed))~~ resolution.

AMENDATORY SECTION (Amending WSR 09-16-010, filed 7/23/09, effective 8/23/09)

**WAC 389-12-040 Computation and report of maximum liability.** On each commission report date each public depository shall calculate its maximum liability in a format supplied by the commission. The commission report shall, in addition to other information required by the

commission in its discretion, include the amount of insured and uninsured public deposits of Washington state and its political subdivisions for the most recent commission report date, the uninsured public deposits as shown on the four most recent commission reports (i.e., current report and three immediately preceding reports), the average of uninsured public deposits for the four most recent commission report dates, and the public depository's maximum liability as defined in chapter 39.58 RCW.

The commission report shall be received in the office of the commission by the commission report due date, and shall also include schedules, as determined by the commission, from the public depository's most recent financial report to its federal regulatory authority. Any public depository failing to submit its commission report by the commission report due date shall be subject to appropriate sanction as provided in chapter 39.58 RCW and WAC 389-12-100.

At the end of each calendar quarter, the commission shall provide each public depository the amount constituting thirty percent of total public funds on deposit in Washington state for the preceding quarter. Public depositories shall use this amount to monitor their total public funds on deposit for the ensuing quarter, unless notified of a revised amount by the commission.

Upon (~~written~~) request from a public depository the commission may, for good cause shown, extend the commission report due date for commission reports for a period not to exceed five days.

If the maximum liability has increased from the previous commission report or if aggregate public deposits exceed the limitations prescribed in RCW 39.58.135, the public depository shall immediately increase its collateral and the commission shall be so notified.

Each public depository shall provide to the commission a copy of any changes, amendments, or alterations to the public depository's financial report as submitted to its federal regulatory authority which relate to (~~(a) deposits of states and political subdivision, and/or~~ ~~(b)~~) public funds on deposit and net worth.

A monthly report of insured and uninsured public (~~funds~~) deposits, and other pertinent information shall, in a format supplied by the commission, be submitted by each public depository to the commission no later than the monthly report date. If applicable, adjustments to the public depositories' last reported net worth and/or additional collateral being pledged shall be listed on the monthly report. The monthly report shall be submitted to the commission every month. Any public depository failing to submit its monthly report by the monthly report due date shall be subject to appropriate sanction as provided in chapter 39.58 RCW and WAC 389-12-100.

AMENDATORY SECTION (Amending WSR 09-16-010, filed 7/23/09, effective 8/23/09)

**WAC 389-12-050 Valuation.** Securities pledged as collateral by a public depository (~~shall be reported at par and~~) will be valued at market value. Letters of credit pledged as collateral by a public depository will be valued at the maximum amount available to be drawn.

(~~Market~~) Value shall be computed as of the date of segregation or the last preceding commission report date, whichever is later. When the commission report is submitted, each public depository shall

~~((provide))~~ certify, in a format supplied by the commission, a current listing of ~~((those securities))~~ collateral pledged and their current ~~((par and market))~~ value as of the commission report date.

AMENDATORY SECTION (Amending WSR 09-16-010, filed 7/23/09, effective 8/23/09)

**WAC 389-12-060 Deposit or withdrawal of collateral.** A public depository must submit a request to the commission to reduce the amount of collateral pledged. Except for the exchange or substitution of securities having ~~((a-like))~~ an equal or greater market value, the trustee shall not permit the withdrawal of any security without advance ~~((written))~~ approval of the commission.

The trustee, under a depository pledge agreement, shall inform the commission whenever ~~((assets))~~ securities are delivered to or released by the trustee by ~~((mailing))~~ providing to the commission, within twenty-four hours following such deposit or withdrawal, a copy of the transaction receipt ~~((signed by the party that accepted delivery of such assets))~~.

When a public depository pledges eligible securities whose payments include periodic principal reduction, the trustee shall advise the commission, on no less than a monthly basis, of the amounts of such principal payments as well as the new total value which result from the principal payments.

No costs, fees and expenses incidental to the functioning of the depository pledge agreement shall be a charge against the commission or its interest in the securities pledged.

Each public depository shall at all times maintain eligible collateral segregated and pledged ~~((with its trustee))~~ having a value at least equal to its maximum liability as defined in the act or such other sum or measure set by the commission and under these rules and regulations. Compliance with the foregoing requirement shall be the public depository's responsibility regardless of the frequency and form of reports required by the commission.

AMENDATORY SECTION (Amending WSR 09-16-010, filed 7/23/09, effective 8/23/09)

**WAC 389-12-065 Aggregate deposit limitations.** (1) Whenever the public funds on deposit in a public depository exceed the limits set forth in RCW 39.58.135, such public depository shall immediately:

~~((1))~~ (a) Notify the commission; and

~~((2-Provide))~~ (b) Pledge additional collateral, if necessary, to provide one hundred percent collateralization of such excess deposits.

(2) When a public depository's net worth position is reduced, such public depository shall determine if any treasurer's or state treasurer's funds on deposit exceed the revised net worth. If any such excess deposits exist, the public depository shall immediately notify the commission and provide the commission with a detailed accounting

of deposits. The public depository shall also advise the commission of its intent to:

~~((1))~~ (a) Provide one hundred percent collateralization of the excess deposits; or

~~((2))~~ (b) Allow the treasurer to withdraw such deposits in accordance with RCW 39.58.130.

AMENDATORY SECTION (Amending WSR 09-16-010, filed 7/23/09, effective 8/23/09)

**WAC 389-12-071 Minimum standards for the financial condition of public depositories.** Notwithstanding any other provisions of chapter 39.58 RCW and chapter 389-12 WAC, a public depository shall be classified into capital categories as provided under regulations implementing section 38 of the Federal Deposit Insurance Act (FDIA) issued by the federal regulatory authority for that public depository. If a public depository is categorized as undercapitalized for purposes of section 38 of the FDIA, the public depository shall pledge ~~((securities as))~~ collateral, valued ~~((at current market value,))~~ in a total amount at least equal to one hundred percent of its uninsured public deposits, or take other actions as determined by the commission; however, the commission may, at any time, in its discretion, require a public depository to pledge additional collateral after consultation with the appropriate regulatory authorities.

The collateral pledged under this section shall not be less than the maximum liability as required in RCW ~~((39.58.050(1))~~) 39.58.010, but may include collateral required by RCW 39.58.130, 39.58.135, and WAC 389-12-065.

AMENDATORY SECTION (Amending WSR 09-16-010, filed 7/23/09, effective 8/23/09)

**WAC 389-12-075 Collateral level to be maintained.** Whenever a public depository must pledge ~~((securities as))~~ collateral in accordance with RCW 39.58.130, 39.58.135, WAC 389-12-065, and 389-12-071, the public depository must monitor its uninsured public ~~((funds on))~~ deposits on a daily basis and maintain ~~((securities,))~~ collateral valued ~~((at current market value,))~~ accordingly.

AMENDATORY SECTION (Amending WSR 09-16-010, filed 7/23/09, effective 8/23/09)

**WAC 389-12-080 Maximum deposit limitation.** In determining the maximum deposit limitation of any ~~((financial institution))~~ public depository, a treasurer or state treasurer, unless advised to the contrary by the commission, may assume that each public depository's net worth has remained unchanged from that stated in the most recently rendered commission report.

AMENDATORY SECTION (Amending WSR 09-16-010, filed 7/23/09, effective 8/23/09)

**WAC 389-12-100 Violations—Sanction.** If a public depository fails to comply with any of these rules, or of any of the provisions of the act, or any policies of the commission, the commission may at its option deny or revoke the authority of such public depository to act as ~~((a public depository))~~ such, or otherwise suspend such public depository from receiving or holding public deposits until such time as the public depository complies with the commission's rules and policies.

AMENDATORY SECTION (Amending Order 1, filed 2/9/70)

**WAC 389-12-120 Administration.** The ~~((Washington public deposit protection))~~ commission shall be administered through the office of the Washington State Treasurer, ~~((Legislative Building,))~~ Olympia, Washington.

AMENDATORY SECTION (Amending WSR 09-16-010, filed 7/23/09, effective 8/23/09)

**WAC 389-12-130 Financial institution mergers.** Within thirty calendar days of any merger, take over, or acquisition of a public depository, the acquiring financial institution must: (1) Be a public depository, or (2) become a public depository as provided for in WAC 389-12-030, or (3) notify the commission of its intent not to become a public depository. A financial institution electing not to become a public depository must work with the commission, treasurers, and the state treasurer to orderly discharge public deposits.

The maximum liability of a public depository under chapter 39.58 RCW shall not be altered or diminished by any merger, take over, or acquisition. Such liability shall be assumed by agreement or operation of law by the successor entity or resulting financial institution and no ~~((assets subject to a depository pledge agreement))~~ pledged collateral shall be released by the commission or the trustee until such assumed liability is extinguished or evidenced ~~((by the deposit of assets pursuant to the depository pledge agreement of))~~ through the segregation of collateral by the successor entity or resulting financial institution.

AMENDATORY SECTION (Amending WSR 09-16-010, filed 7/23/09, effective 8/23/09)

**WAC 389-12-140 Demand deposit account with financial institution located outside the state of Washington.** A treasurer or state treas-

urer may, as provided in chapter 39.58 RCW, with the approval of the commission, establish a demand deposit account with an out-of-state bank or an alien bank. Prior to establishing such account, a treasurer or state treasurer shall submit, in writing, for review by the commission, the following information: (1) Detailed information setting forth the justification for such account, projected cash flows, and other benefits which will accrue to the public entity through the establishment of such account; (2) period of time such account will be in use; (3) reasons such account cannot be established with a public depository; (4) name and location of financial institution or alien bank and name and telephone number of contact person at financial institution or alien bank; (5) extent of deposit insurance provided by financial institution or alien bank; (6) most recent fiscal year end and quarterly financial report, if any, provided to regulatory agency and/or shareholders by financial institution or alien bank; (7) proposed method of ensuring safety of deposits if not fully covered by deposit insurance, and (8) such other information as the commission reasonably may require.

The account shall not be established until it (~~shall have~~) has been authorized by a resolution of the commission or action authorized by the chair, setting forth the terms and conditions for such account. A copy of such resolution will be forwarded to the public entity and the state auditor.

Accounts authorized under this section are not considered to be protected against loss by the Public Deposit Protection Act.

#### REPEALER

The following sections of the Washington Administrative Code are repealed:

WAC 389-12-047	Computation of maximum liability— Transition.
WAC 389-12-200	Purpose.
WAC 389-12-210	Definitions.
WAC 389-12-220	Description of the Washington public deposit protection commission.
WAC 389-12-230	Operations and procedures.
WAC 389-12-240	Public records available.
WAC 389-12-250	Public records officer.
WAC 389-12-270	Requests for public records.
WAC 389-12-280	Inspection and copying.
WAC 389-12-290	Exemptions.
WAC 389-12-300	Review of denials of public records requests.
WAC 389-12-310	Records index.
WAC 389-12-320	Request for commission's decisions and other matters—Procedure.
WAC 389-12-330	Adoption of form.

WAC 389-12-990

Appendix A—Form—Request for public records.

**WASHINGTON PUBLIC DEPOSIT PROTECTION COMMISSION  
OLYMPIA, WASHINGTON**

**RESOLUTION 2016-1**

**WHEREAS**, the Commission recognizes the decisive and effective actions taken by financial institutions, public depositors, and state and federal regulators to safeguard public funds by strengthening and improving protections afforded to public deposits in Washington State;

**WHEREAS**, all public depositaries are currently required to fully collateralize uninsured public deposits pursuant to Resolution 2009-1 adopted February 18, 2009; and

**WHEREAS**, the Commission desires to ease collateral requirements on uninsured public deposits held by public depositaries categorized as Well Capitalized as defined in Subsection (b)(1)(A) of Section 38 of the Federal Deposit Insurance Act (FDIA) [codified as 12 U.S.C. 1831o(b)(1)(A)] or hereafter amended;

**NOW, THEREFORE, BE IT RESOLVED** that all Well Capitalized public depositaries, as defined in Subsection (b)(1)(A) of Section 38 of the FDIA [12 U.S.C. 1831o(b)(1)(A)] or hereafter amended and as determined by the federal regulatory authority for that public depositary, may collateralize uninsured public deposits at no less than fifty percent.

**BE IT FURTHER RESOLVED** that pursuant to Revised Code of Washington (RCW) 39.58.010(12)(b), public depositaries pledging less than one hundred percent collateral on uninsured public deposits shall have their maximum liability increased to twenty-five percent of (a) all uninsured public deposits held by such public depositary; or (b) the average of the balances of said uninsured public deposits on the last four immediately preceding reports required pursuant to RCW 39.58.100, whichever is greater.

**BE IT FURTHER RESOLVED** that all public depositaries not categorized as Well Capitalized as defined in Section 38 of the FDIA are required to fully collateralize uninsured public deposits pursuant to Resolution 2009-1.

**AND BE IT FURTHER RESOLVED** that this Resolution shall become effective July 1, 2016.

**ADOPTED** at an open meeting of the Washington Public Deposit Protection Commission at Olympia, Washington, after notice thereof duly and regularly given as required by law, this thirty-first day of May, 2016.

**STATE OF WASHINGTON  
PUBLIC DEPOSIT PROTECTION COMMISSION**

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**STATE TREASURER JAMES L. MCINTIRE, CHAIRMAN**

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**GOVERNOR JAY INSLEE, MEMBER**

---

**LIEUTENANT GOVERNOR BRAD OWEN, MEMBER**

**ATTEST:**

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**NANCY ADAMS, ADMINISTRATOR**



**JAMES L. McINTIRE**, Chairman  
State Treasurer

**JAY INSLEE**  
Governor

**State of Washington**  
**PUBLIC DEPOSIT PROTECTION COMMISSION**

**BRAD OWEN**  
Lieutenant Governor

February 16, 2016

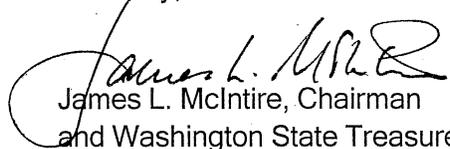
Kay Hall, Chief Financial Officer  
ZB, National Bank  
One South Main Street  
Salt Lake City, UT 84133

Dear Mr. Hall:

With confirmation of Board approval of your Depository Pledge Agreement with the Federal Home Loan Bank of Des Moines and the pledging of securities to protect Washington public deposits, ZB, National Association has now met the statutory and regulatory conditions necessary to establish their Washington State branches as public depositories.

Therefore, as of the date of this letter, ZB, National Association, headquartered in Salt Lake City, Utah, is authorized to accept public deposits in their Washington State branches under the terms of the Washington Public Deposit Protection Act.

Sincerely,

  
James L. McIntire, Chairman  
and Washington State Treasurer

**Office of the State Treasurer**

Capitol Court Building, P.O. Box 40206 • Olympia, Washington 98504-0206 • (360) 902-9077  
TTY USERS: CALL 711 • FAX (360) 704-5177 • Home Page <http://tre.wa.gov>



C E R T I F I C A T I O N

I, Robert E. Feldman, Executive Secretary of the Federal Deposit Insurance Corporation, hereby certify that according to the official records of the Federal Deposit Insurance Corporation, of which I have custody, **ZB, National Association, Salt Lake City, Utah**, is an insured depository institution under the provisions of the Federal Deposit Insurance Act, 12 U.S.C. 1811-1831y; and that, after diligent search, no record or entry in the official records of the Federal Deposit Insurance Corporation is found to exist which terminated the status of **ZB, National Association**, as an insured depository institution under the provisions of section 8 of the Federal Deposit Insurance Act, 12 U.S.C. 1818.

DATED: February 4, 2016

(SEAL)

Robert E. Feldman  
Executive Secretary  
FEDERAL DEPOSIT INSURANCE CORPORATION

RECEIVED

FEB 8 2016

STATE TREASURER

# ZIONS BANK®

November 1, 2015

Honorable James L. McIntire, Chairman  
and Washington State Treasurer  
Public Deposit Protection Commission  
P.O. Box 40206  
Olympia, WA 98504-0206

Dear Mr. McIntire:

Please consider this letter as the formal request for ZB, N.A. dba The Commerce Bank of Washington, Seattle, WA, FDIC Certificate 2270, to be designated as a public depository by the Public Deposit Protection Commission. The Commerce Bank of Washington, N.A. plans to merge with its affiliate, Zions First National Bank, which will be renamed ZB, N.A. at the close of business on December 31, 2015. Following the merger, The Commerce Bank of Washington will continue to be managed and conduct business locally under its trade name, The Commerce Bank of Washington, as a dba of ZB, N.A. We understand that such designation is necessary before public treasurers may make deposits with the Washington branches of this financial institution. We agree to pledge securities as collateral for public deposits in accordance with the provisions of Chapter 39.58 RCW, as last amended. We have selected the Federal Home Loan Bank of Des Moines to act as trustee for pledged securities.

ZB, N.A. dba The Commerce Bank of Washington will enter Washington State on January 1, 2016. Entry will be the result of several charter consolidations which will include The Commerce Bank of Washington's branch located in Seattle. The Commerce Bank of Washington's branch is a public depository for the state of Washington and is governed by RCW 39.58. We have included copies of our Certificate of Insurance from the Federal Deposit Insurance Corporation and Certificate of Authority from the Office of the Comptroller of the Currency

ZB, N.A. is a nationally chartered commercial bank and a member of the Federal Deposit Insurance Corporation (FDIC), the Federal Reserve Bank of San Francisco, and The Federal Home Loan Bank of Des Moines. We request favorable consideration of this application by the Chairman of the Public Deposit Protection Commission.

Sincerely,



Kay Hall  
Chief Financial Officer  
Zions First National Bank

Enclosures

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NOV 12 2015



**JAMES L. McINTIRE**, Chairman  
State Treasurer

**JAY INSLEE**  
Governor

**State of Washington**  
**PUBLIC DEPOSIT PROTECTION COMMISSION**

**BRAD OWEN**  
Lieutenant Governor

March 7, 2016

**COPY**

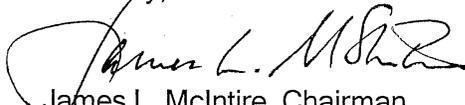
Terry Zink, President/CEO  
Bank of the Cascades  
1100 NW Wall Street  
Bend, OR 97701

Dear Mr. Zink:

With confirmation of Board approval of your Depository Pledge Agreement with the Federal Home Loan Bank of Des Moines and the pledging of securities to protect Washington public deposits, Bank of the Cascades has now met the statutory and regulatory conditions necessary to establish their Washington State branches as public depositories.

Therefore, as of the date of this letter, Bank of the Cascades, headquartered in Bend, Oregon, is authorized to accept public deposits in their Washington State branches under the terms of the Washington Public Deposit Protection Act.

Sincerely,

  
James L. McIntire, Chairman  
and Washington State Treasurer

**Office of the State Treasurer**

Capitol Court Building, P.O. Box 40206 • Olympia, Washington 98504-0206 • (360) 902-9077  
TTY USERS: CALL 711 • FAX (360) 704-5177 • Home Page <http://tre.wa.gov>



February 9, 2016

COPY

Honorable James L. McIntire, Chairman  
and Washington State Treasurer  
Public Deposit Protection Commission  
P.O. Box 40206  
Olympia, WA 98504-0206

Dear Mr. McIntire:

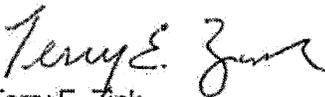
Please consider this letter as the formal request for Bank of the Cascades, Bend Oregon, FDIC #22407, to be designated as a public depository by the Public Deposit Protection Commission. We understand that such designation is necessary before public treasurers may make deposits with the Washington branches of this financial institution. We agree to pledge securities as collateral for public deposits in accordance with the provisions of Chapter 39.58 RCW, as last amended. We have selected the Federal Home Loan Bank of Des Moines to act as trustee for pledged securities.

Bank of the Cascades will enter Washington State on March 4, 2016. Entry will be the result of the acquisition of three branches from Bank of America, N.A., which are currently public depositories for the state of Washington and are governed by RCW 39.58. We have included copies of our Certificate of Insurance from the Federal Deposit Insurance Corporation and Certificate of Authority from the State of Oregon.

Bank of the Cascades attests that it has not claimed exemption from the payment of any sales or compensating use or ad valorem taxes under the laws of Washington State.

Bank of the Cascades is an state chartered commercial bank and a member of the Federal Deposit Insurance Corporation (FDIC), the Federal Reserve Bank of San Francisco, and The Federal Home Loan Bank of Des Moines. We request favorable consideration of this application by the Chairman of the Public Deposit Protection Commission.

Sincerely,

  
Terry E. Zink  
President and CEO



**JAMES L. McINTIRE**, Chairman  
State Treasurer

**JAY INSLEE**, Member  
Governor

**State of Washington**  
**PUBLIC DEPOSIT PROTECTION COMMISSION**

**BRAD OWEN**, Member  
Lieutenant Governor

**COPY**

December 18, 2015

Don Clark, President  
Sound Credit Union  
1331 Broadway  
Tacoma, WA 98401

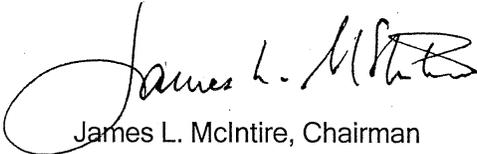
Dear Mr. Clark:

The Chair of the Commission, based upon authority delegated under Resolution 2010 - 4, hereby grants Sound Credit Union the authority to accept Washington public deposits under the terms of the Public Deposit Protection Act effective December 18, 2015.

Sound Credit Union has agreed to comply with the deposit limitations set forth in RCW 39.58.240 and to submit monthly reports in a format supplied by the Commission, indicating the amount of public funds on deposit for each depositor as of the last day of each calendar month.

Do not hesitate to contact my office if you have questions regarding this or any other matter.

Sincerely,



James L. McIntire, Chairman  
and Washington State Treasurer

**Office of the State Treasurer**

Capitol Court Building, P.O. Box 40206 • Olympia, Washington 98504-0206 • (360) 902-9077  
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**COPY**

December 16, 2015

James L. McIntire, Chairman  
and Washington State Treasurer  
Public Deposit Protection Commission  
PO Box 40206  
Olympia, WA 98504-0206

Chairman McIntire:

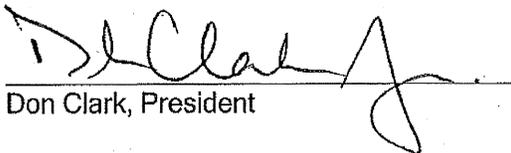
Sound Credit Union, headquartered in Tacoma, Washington, requests authority to accept Washington public deposits in accordance with Revised Code of Washington (RCW) 39.58.240. Along with this letter, we are submitting the following item to the Public Deposit Protection Commission (Commission) for their consideration in approving (Credit Union Name) as a public depository for Washington State.

- Certificate of Insurance issued by the NCUA

The Credit Union agrees to comply with:

1. Deposit limitations set forth in RCW 39.58.240, and
2. Monthly reporting requirements, in a format supplied by the Commission, indicating the amount of public funds on deposit for each depositor as of the last day of each calendar month. Reports are due within eight business days following month end.

Sincerely,

  
Don Clark, President

**RECEIVED**

**DEC 17 2015**

**STATE TREASURER**



**JAMES L. McINTIRE**, Chairman  
State Treasurer

**JAY INSLEE**  
Governor

**BRAD OWEN**  
Lieutenant Governor

**State of Washington**  
**PUBLIC DEPOSIT PROTECTION COMMISSION**

---

**Resolution 2016 – L 1**

February 22, 2016

Dan Schaaf, Associate Controller  
Financial Accounting  
University of Washington  
PO Box 354965  
Seattle, WA 98195

Mr. Schaaf:

You have advised the Washington Public Deposit Protection Commission (Commission) that you require an extension of your alien demand deposit account authorized on June 7, 2006, by Resolution 2006 - L 11, to be used as an operating account in support of your National Institutes of Health Early Infection FHCRC-Richardson/HHV-8 Transmission – Holmes project.

You have indicated that you wish to retain this operating account for the purpose stated above in Barclays Bank at their Nkrumah Road Branch located in Mombasa, Kenya, under account number 1304271.

In accordance with the provisions of Chapter 39.58 RCW and Chapter 389-12 WAC, the Chair of the Commission, based upon authority delegated under Resolution 2005 - 7, does hereby grant you the authority to retain the above operating account with Barclays Bank.

The account authorized by Resolution 2006 - L 11 shall remain in use by the University of Washington until February 28, 2017. At that time the Commission must be notified immediately regarding the status of this account.

All other aspects of Resolution 2006 - L 11, as last amended, shall remain unchanged.

The Commission shall forward a copy of this letter to the Office of the State Auditor.

Sincerely,

James L. McIntire, Chairman  
and Washington State Treasurer

cc: Office of the State Auditor

**Office of the State Treasurer**

Capitol Court Building, P.O. Box 40206 • Olympia, Washington 98504-0206 • (360) 902-9077  
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February 19, 2016

COPY

Nancy A. Adams, Administrator  
Public Deposit Protection Commission  
Office of the State Treasurer  
P.O. Box 40206  
Olympia, Washington 98504-0206

RE: REQUEST FOR EXTENDED APPROVAL 2006-L11 AS LAST AMENDED BY 2010-L2, 2012-L1, 2014-L1, and 2015-L

The University of Washington Center for AIDS Research (CFAR) administers National Institutes of Health (NIH) sponsored research in Mombasa, Kenya and other African nations. We request PDPC approval for the account referenced below. R. Scott McClelland, M.D., under the direction of Barbra Ann Richardson, Ph.D. and King Holmes, M.D., will lead the Mombasa site. Research activities include the study of viral complexity and subtype in connection with HIV-1 transmission and infection in women, and studies of heterosexual transmission of human herpes virus type 8. Funds in this account will be in local currency and will support local expenditures in accordance with the terms of the NIH award.

TYPE OF ACCOUNT: demand deposit

PERIOD OF TIME FOR ACCOUNT: February 28, 2012 until February 28, 2017

NAME AND LOCATION OF BANK:

ACCT# 1304271

Barclays Bank

Nkrumah Code 016

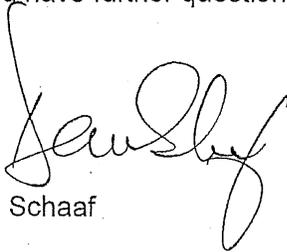
Nkrumah Rd.

Mombasa, Kenya

RELATED PROJECTS: Early Infection FHCR - Richardson and HHV-8 Transmission - Holmes

Dollar Limit of Account: \$70,000

If you have further questions, please do not hesitate to call me.



Dan Schaaf

Associate Controller  
206-685-6423  
University of Washington  
Box 354965  
Seattle, WA 98195

RECEIVED

FEB 19 2016



**JAMES L. McINTIRE**, Chairman  
State Treasurer

**JAY INSLEE**  
Governor

**State of Washington**  
**PUBLIC DEPOSIT PROTECTION COMMISSION**

**BRAD OWEN**  
Lieutenant Governor

**Resolution 2016 – L 2**

April 12, 2016

Dan Schaaf, Associate Controller  
Financial Accounting  
University of Washington  
PO Box 354965  
Seattle, WA 98195-1120

Dear Mr. Schaaf:

You have advised the Washington Public Deposit Protection Commission (Commission) that you require an extension of your alien demand deposit account authorized on February 9, 2006, by Resolution 2006 - L 6, to be used as an operating account in support of your Health Resources and Services Administration IAETIC HIV/AIDS - Johnstone project.

You have indicated that you wish to retain this operating account for the purpose stated above in Nedbank Namibia Ltd at their Main Branch located in Windhoek, Namibia, under account number 11000178936.

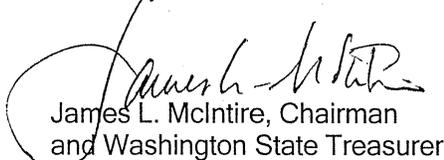
In accordance with the provisions of Chapter 39.58 RCW and Chapter 389-12 WAC, the Chair of the Commission, based upon authority delegated under Resolution 2005 - 7, does hereby grant you the authority to retain the above operating account with Nedbank Namibia Ltd.

The account authorized by Resolution 2006 - L 6 shall remain in use by the University of Washington through March 31, 2017. At that time the Commission must be notified immediately regarding the status of this account.

All other aspects of Resolution 2006 - L 6, as last amended, shall remain unchanged.

The Commission shall forward a copy of this letter to the Office of the State Auditor.

Sincerely,

  
James L. McIntire, Chairman  
and Washington State Treasurer

cc: Office of the State Auditor

**Office of the State Treasurer**

Capitol Court Building, P.O. Box 40206 • Olympia, Washington 98504-0206 • (360) 902-9077  
TTY USERS: CALL 711 • FAX (360) 704-5177 • Home Page <http://tre.wa.gov>

COPY

April 7, 2016

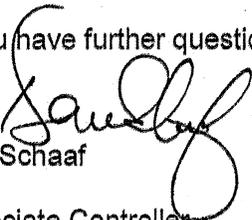
Nancy A. Adams, Administrator  
Public Deposit Protection Commission  
Office of the State Treasurer  
P.O. Box 40206  
Olympia, Washington 98504-0206

RE: NOTIFICATION TO PDPC, 2006-L6 AS AMENDED BY 2007-L18, 2011-L2, 2014-L3, 2015-L2

The University of Washington Center for AIDS Research (CFAR) administers a HRSA grant in partnership with UC San Francisco to provide immediate HIV/AIDS training and technical assistance to countries with a high level of diagnosed AIDS infection, and to continue plans of implementing a coordinated plan that will lead to long lasting improvements in the quality, composition and scope of care given to people living with HIV/AIDS. Jaime Johnstone, Program Manager, will lead the Nambian project under the direction of Dr. King Holmes and Dr. Ann Downer. Funds in this account will be in local currency and will support local expenditures in accordance with the terms of the HRSA award.

TYPE OF ACCOUNT: demand deposit  
PERIOD OF TIME FOR ACCOUNT: now until March 31, 2017  
NAME AND LOCATION OF BANK:  
ACCT# 11000178936  
Nedbank Namibia Ltd.  
Main Branch  
P.O. Box 1  
Windhoek, Namibia  
RELATED PROJECT: IAETC HIV/AIDS-Johnstone  
Dollar Limit of Account: \$100,000

If you have further questions, do not hesitate to call me.

  
Dan Schaaf

Associate Controller  
Financial Accounting  
206-685-6423

University of Washington  
Box 351120  
Seattle, WA 98195-1120



**JAMES L. McINTIRE**, Chairman  
State Treasurer

**JAY INSLEE**  
Governor

**State of Washington**  
**PUBLIC DEPOSIT PROTECTION COMMISSION**

**BRAD OWEN**  
Lieutenant Governor

## Resolution 2016 – L 3

April 12, 2016

Dan Schaaf, Associate Controller  
Financial Accounting  
University of Washington  
PO Box 354965  
Seattle, WA 98195-1120

Dear Mr. Schaaf:

You have advised the Washington Public Deposit Protection Commission (Commission) that you require an extension of your alien demand deposit account authorized on June 8, 2006, by Resolution 2006 - L 13, to be used as an operating account in support of your Health Resources and Services Administration IAETIC ETHIOPIA - Holmes project.

You have indicated that you wish to retain this operating account for the purpose stated above in United Bank S.C. located in Addis Ababa, Ethiopia, under account number NT 201052.

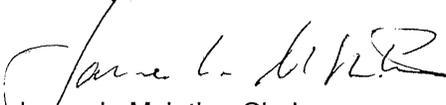
In accordance with the provisions of Chapter 39.58 RCW and Chapter 389-12 WAC, the Chair of the Commission, based upon authority delegated under Resolution 2005 - 7, does hereby grant you the authority to retain the above operating account with United Bank S.C.

The account authorized by Resolution 2006 - L 13 shall remain in use by the University of Washington through March 31, 2017. At that time the Commission must be notified immediately regarding the status of this account.

All other aspects of Resolution 2006 - L 13, as last amended, shall remain unchanged.

The Commission shall forward a copy of this letter to the Office of the State Auditor.

Sincerely,

  
James L. McIntire, Chairman  
and Washington State Treasurer

cc: Office of the State Auditor

### Office of the State Treasurer

Capitol Court Building, P.O. Box 40206 • Olympia, Washington 98504-0206 • (360) 902-9077  
TTY USERS: CALL 711 • FAX (360) 704-5177 • Home Page <http://tre.wa.gov>

COPY

April 7, 2016

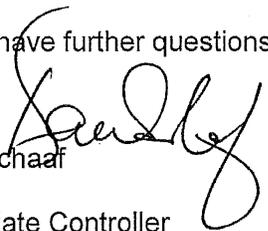
Nancy A. Adams, Administrator  
Public Deposit Protection Commission  
Office of the State Treasurer  
P.O. Box 40206  
Olympia, Washington 98504-0206

RE: NOTIFICATION TO PDPC, 2006-L13 AS AMENDED BY 2007-L37, 2011-L3, 2014-L4 and 2015- L3

The University of Washington Center for AIDS and STD administers a Health Resources and Services Administration (HRSA) grant in partnership with the University of California, San Francisco, to provide immediate HIV/AIDS training and technical assistance to countries with a high level of diagnosed AIDS infection, and to continue plans of implementing a coordinated plan that will lead to long lasting improvements in the quality, composition and scope of care given to people living with HIV/AIDS. Ann Downer, Ed.D will lead the Ethiopian project under the direction of King Holmes, M.D. Funds in this account will be in local currency and will support local expenditures in accordance with the terms of the HRSA award.

TYPE OF ACCOUNT: demand deposit  
PERIOD OF TIME FOR ACCOUNT: now until March 31, 2017  
NAME AND LOCATION OF BANK:  
ACCT# NT 201052  
United Bank S.C.  
Addis Ababa, Ethiopia  
RELATED PROJECTS: IAETC-ETHIOPIA - Holmes  
Dollar Limit of Account: \$250,000

If you have further questions, please do not hesitate to call me.

  
Dan Schaaf

Associate Controller  
Financial Accounting  
206-685-6423

University of Washington  
Box 354965  
Seattle, WA 98195-1120



**JAMES L. McINTIRE**, Chairman  
State Treasurer

**JAY INSLEE**  
Governor

**State of Washington**  
**PUBLIC DEPOSIT PROTECTION COMMISSION**

**BRAD OWEN**  
Lieutenant Governor

**Resolution 2016 – L 4**

April 12, 2016

Dan Schaaf, Associate Controller  
Financial Accounting  
University of Washington  
PO Box 354965  
Seattle, WA 98195-1120

Dear Mr. Schaaf:

You have advised the Washington Public Deposit Protection Commission (Commission) that you require an extension of your alien demand deposit account authorized on August 11, 2006, by Resolution 2006 - L 20, to be used as an operating account in support of your Health Resources and Services Administration IAETIC India - Holmes project.

You have indicated that you wish to retain this operating account for the purpose stated above in HDFC Bank at their Besant Nagar Branch located in Chennai, India, under account number 0101060008148.

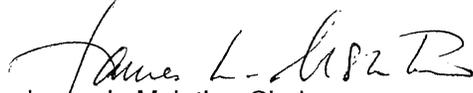
In accordance with the provisions of Chapter 39.58 RCW and Chapter 389-12 WAC, the Chair of the Commission, based upon authority delegated under Resolution 2005 - 7, does hereby grant you the authority to retain the above operating account with HDFC Bank.

The account authorized by Resolution 2006 - L 20, as last amended, shall remain in use by the University of Washington through March 31, 2017. At that time the Commission must be notified immediately regarding the status of this account.

All other aspects of Resolution 2006 - L 20, as last amended, shall remain unchanged.

The Commission shall forward a copy of this letter to the Office of the State Auditor.

Sincerely,

  
James L. McIntire, Chairman  
and Washington State Treasurer

cc: Office of the State Auditor

**Office of the State Treasurer**

Capitol Court Building, P.O. Box 40206 • Olympia, Washington 98504-0206 • (360) 902-9077  
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April 7, 2016

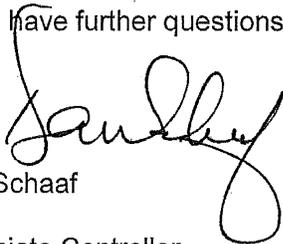
Nancy A. Adams, Administrator  
Public Deposit Protection Commission  
Office of the State Treasurer  
P.O. Box 40206  
Olympia, Washington 98504-0206

RE: NOTIFICATION TO PDPC, 2006-L20 AMENDED BY 2007-L29, 2011-L4, 2014-L5 and 2015-L4

The University of Washington Center for AIDS Research administers a federal Health Resources and Services Administration (HRSA) grant in partnership with the University of California San Francisco to provide immediate HIV/AIDS training and technical assistance to countries with a high level of diagnosed AIDS infection, and to continue plans of implementing a coordinated plan that will lead to long-lasting improvements in the quality, composition and scope of care given to people living with HIV/AIDS. Jaime Johnstone, Deputy Director, will lead the Indian project under the direction of King Holmes, M.D. and Ann Downer, Ed.D. Funds in this account will be in local currency and will support local expenditures in accordance with the terms of the HRSA award.

TYPE OF ACCOUNT: demand deposit  
PERIOD OF TIME FOR ACCOUNT: now until March 31, 2017  
NAME AND LOCATION OF BANK:  
ACCT# 0101060008148  
HDFC Bank  
Besant Nagar Branch  
Chennai, India  
RELATED PROJECT: IAETC-India - Holmes  
Dollar Limit of Account: \$50,000

If you have further questions, do not hesitate to call me.



Dan Schaaf

Associate Controller  
Financial Accounting  
206-685-6423

University of Washington  
Box 351120  
Seattle, WA 98195-1120



**JAMES L. McINTIRE**, Chairman  
State Treasurer

**JAY INSLEE**  
Governor

**State of Washington**  
**PUBLIC DEPOSIT PROTECTION COMMISSION**

**BRAD OWEN**  
Lieutenant Governor

**Resolution 2016 – L 5**

April 12, 2016

Dan Schaaf, Associate Controller  
Financial Accounting  
University of Washington  
PO Box 354965  
Seattle, WA 98195-1120

Dear Mr. Schaaf:

You have advised the Washington Public Deposit Protection Commission (Commission) that you require an extension of your alien demand deposit account authorized on September 28, 2006, by Resolution 2006 - L 27, to be used as an operating account in support of your Health Resources and Services Administration Grant for the FXB Guyana - Downer project.

You have indicated that you wish to retain this operating account for the purpose stated above in Republic Bank (Guyana) Ltd. at their Water Street Branch located in Georgetown, Guyana, under account number 602-757-7.

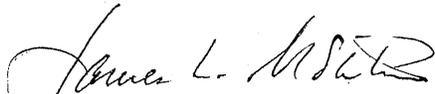
In accordance with the provisions of Chapter 39.58 RCW and Chapter 389-12 WAC, the Chair of the Commission, based upon authority delegated under Resolution 2005 - 7, does hereby grant you the authority to retain the above operating account with Republic Bank (Guyana) Ltd.

The account authorized by Resolution 2006 - L 27, as last amended, shall remain in use by the University of Washington through March 31, 2017. At that time the Commission must be notified immediately regarding the status of this account.

All other aspects of Resolution 2006 - L 27, as last amended, shall remain unchanged.

The Commission shall forward a copy of this letter to the Office of the State Auditor.

Sincerely,

  
James L. McIntire, Chairman  
and Washington State Treasurer

cc: Office of the State Auditor

**Office of the State Treasurer**

Capitol Court Building, P.O. Box 40206 • Olympia, Washington 98504-0206 • (360) 902-9077  
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April 7, 2016

Nancy A. Adams, Administrator  
Public Deposit Protection Commission  
Office of the State Treasurer  
P.O. Box 40206  
Olympia, Washington 98504-0206

RE: NOTIFICATION TO PDPC, 2006-L27 AMENDED BY 2008-L12, 2011-L5, 2014-L6 and 2015-L5

The University of Washington Center for AIDS Research administers a federal Health Resources and Services Administration (HRSA) grant in partnership with the University of California San Francisco to provide immediate HIV/AIDS training and technical assistance to countries with a high level of diagnosed AIDS infection, and to continue plans of implementing a coordinated plan that will lead to long-lasting improvements in the quality, composition and scope of care given to people living with HIV/AIDS. Jaime Johnstone, Deputy Director, will lead the Guyana project under the direction of King Holmes, M.D. and Ann Downer, Ed.D. Funds in this account will be in local currency and will support local expenditures in accordance with the terms of the HRSA award.

TYPE OF ACCOUNT: demand deposit  
PERIOD OF TIME FOR ACCOUNT: now until March 31, 2017  
NAME AND LOCATION OF BANK:  
ACCT# 602-757-7  
Republic Bank (Guyana) Ltd.  
38-40 Water St. Branch  
Georgetown, Guyana  
RELATED PROJECT: FXB Guyana - Downer  
Dollar Limit of Account: \$50,000

If you have further questions, do not hesitate to call me.



Dan Schaaf

Associate Controller  
Financial Accounting  
206-221-0220

University of Washington  
Box 351120  
Seattle, WA 98195-1120



**JAMES L. McINTIRE**, Chairman  
State Treasurer

**JAY INSLEE**  
Governor

**State of Washington**  
**PUBLIC DEPOSIT PROTECTION COMMISSION**

**BRAD OWEN**  
Lieutenant Governor

**Resolution 2016 – L 6**

April 12, 2016

Dan Schaaf, Associate Controller  
Financial Accounting  
University of Washington  
PO Box 351120  
Seattle, WA 98195-1120

Dear Mr. Schaaf:

You have advised the Washington Public Deposit Protection Commission (Commission) that you require an extension of your alien demand deposit account authorized on October 17, 2006, by Resolution 2006 - L 30, to be used as an operating account in support of your Health Resources and Services Administration Grant for the Haiti - Holmes project.

You have indicated that you wish to retain this operating account for the purpose stated above in Sogebank, S.A. at their Autoroute de Delmas Branch located in Port au Prince, Haiti, under account number 170009369.

In accordance with the provisions of Chapter 39.58 RCW and Chapter 389-12 WAC, the Chair of the Commission, based upon authority delegated under Resolution 2005 - 7, does hereby grant you the authority to retain the above operating account with Sogebank, S.A.

The account authorized by Resolution 2006 - L 30, as last amended, shall remain in use by the University of Washington through March 31, 2017. At that time the Commission must be notified immediately regarding the status of this account.

All other aspects of Resolution 2006 - L 30, as last amended, shall remain unchanged.

The Commission shall forward a copy of this letter to the Office of the State Auditor.

Sincerely,

James L. McIntire, Chairman  
and Washington State Treasurer

cc: Office of the State Auditor

**Office of the State Treasurer**

Capitol Court Building, P.O. Box 40206 • Olympia, Washington 98504-0206 • (360) 902-9077  
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April 7, 2016

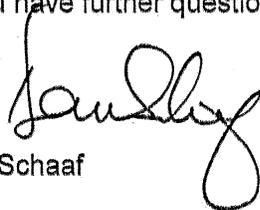
Nancy A. Adams, Administrator  
Public Deposit Protection Commission  
Office of the State Treasurer  
P.O. Box 40206  
Olympia, Washington 98504-0206

RE: NOTIFICATION TO PDPC, 2006-L30 AMENDED BY 2008-L13, 2011-L6, 2014-L7 and 2015-L6

The University of Washington Center for AIDS Research administers a federal Health Resources and Services Administration (HRSA) grant in partnership with the University of California San Francisco to provide immediate HIV/AIDS training and technical assistance to countries with a high level of diagnosed AIDS infection, and to continue plans of implementing a coordinated plan that will lead to long-lasting improvements in the quality, composition and scope of care given to people living with HIV/AIDS. Jaime Johnstone, Deputy Director, will lead the Haiti project under the direction of King Holmes, M.D. and Nancy Puttkammer, M.P.H. Funds in this account will be in U.S. dollars and will support local expenditures in accordance with the terms of the HRSA award.

TYPE OF ACCOUNT: demand deposit  
PERIOD OF TIME FOR ACCOUNT: now until March 31, 2017  
NAME AND LOCATION OF BANK:  
ACCT# 170009369  
Sogebank, S.A.  
Autoroute de Delmas  
B.P. 1315, HT 6110  
Port au Prince, Haiti  
RELATED PROJECT: Haiti - Holmes  
Dollar Limit of Account: \$100,000

If you have further questions, do not hesitate to call me.



Dan Schaaf

Associate Controller  
Financial Accounting  
206-685-6423

University of Washington  
Box 351120  
Seattle, WA 98195-1120



**JAMES L. McINTIRE**, Chairman  
State Treasurer

**JAY INSLEE**  
Governor

**State of Washington**  
**PUBLIC DEPOSIT PROTECTION COMMISSION**

**BRAD OWEN**  
Lieutenant Governor

**Resolution 2016 – L 7**

April 12, 2016

Dan Schaaf, Associate Controller  
Financial Accounting  
University of Washington  
PO Box 354965  
Seattle, WA 98195-1120

Dear Mr. Schaaf:

You have advised the Washington Public Deposit Protection Commission (Commission) that you require an extension of your alien demand deposit account authorized on March 30, 2007, by Resolution 2007 - L 14, to be used as an operating account in support of your Health Resources and Services Administration Grant in partnership with the University of California San Francisco for the HIV/AIDS Training and Technical Assistance-Haiti - Holmes project.

You have indicated that you wish to retain this operating account for the purpose stated above in Sogebank, S.A. at their Autoroute de Delmas Branch located in Port au Prince, Haiti, under account number 706020799.

In accordance with the provisions of Chapter 39.58 RCW and Chapter 389-12 WAC, the Chair of the Commission; based upon authority delegated under Resolution 2005 - 7, does hereby grant you the authority to retain the above operating account with Sogebank, S.A.

The account authorized by Resolution 2007 - L 14, as last amended, shall remain in use by the University of Washington through March 31, 2017. At that time the Commission must be notified immediately regarding the status of this account.

All other aspects of Resolution 2007 - L 14, as last amended, shall remain unchanged.

The Commission shall forward a copy of this letter to the Office of the State Auditor.

Sincerely,

James L. McIntire, Chairman  
and Washington State Treasurer

cc: Office of the State Auditor

**Office of the State Treasurer**

Capitol Court Building, P.O. Box 40206 • Olympia, Washington 98504-0206 • (360) 902-9077  
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COPY

April 6, 2016

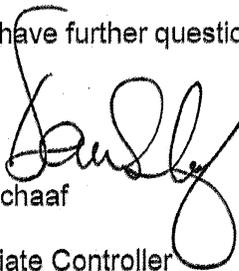
Nancy A. Adams, Administrator  
Public Deposit Protection Commission  
Office of the State Treasurer  
P.O. Box 40206  
Olympia, Washington 98504-0206

RE: NOTIFICATION TO PDPC, 2007-L14 AMENDED BY 2008-L14, 2011-L7, 2014-L8 and 2015-L7

The University of Washington Center for AIDS Research administers a federal Health Resources and Services Administration (HRSA) grant in partnership with the University of California San Francisco to provide immediate HIV/AIDS training and technical assistance to countries with a high level of diagnosed AIDS infection, and to continue plans of implementing a coordinated plan that will lead to long-lasting improvements in the quality, composition and scope of care given to people living with HIV/AIDS. Jaime Johnstone, Deputy Director, will lead the Haiti project under the direction of King Holmes, M.D. and Nancy Puttkammer, M.P.H. Funds in this account will be in local currency and will support local expenditures in accordance with the terms of the HRSA award.

TYPE OF ACCOUNT: demand deposit  
PERIOD OF TIME FOR ACCOUNT: now until March 31, 2017  
NAME AND LOCATION OF BANK:  
ACCT# 706020799  
Sogebank, S.A.  
Autoroute de Delmas  
B.P. 1315, HT 6110  
Port au Prince, Haiti  
RELATED PROJECT: Haiti - Holmes  
Dollar Limit of Account: \$100,000

If you have further questions, do not hesitate to call me.



Dan Schaaf

Associate Controller  
Financial Accounting  
206-685-6423

University of Washington  
Box 354965  
Seattle, WA 98195-1120



**JAMES L. McINTIRE**, Chairman  
State Treasurer

**JAY INSLEE**  
Governor

**State of Washington**  
**PUBLIC DEPOSIT PROTECTION COMMISSION**

**BRAD OWEN**  
Lieutenant Governor

---

**Resolution 2016 – L 8**

April 12, 2016

Dan Schaaf, Associate Controller  
Financial Accounting  
University of Washington  
PO Box 354965  
Seattle, WA 98195-1120

Dear Mr. Schaaf:

You have advised the Washington Public Deposit Protection Commission (Commission) that you require an extension of your alien demand deposit account authorized on May 17, 2007, by Resolution 2007 - L 26, to be used as an operating account in support of your Health Resources and Services Administration Grant in partnership with the University of California San Francisco for the HIV/AIDS Training and Technical Assistance-Mozambique - Holmes project.

You have indicated that you wish to retain this operating account for the purpose stated above in BCI Fomento at their Polana Branch located in Maputo, Mozambique, under account number 12935727.10.001 (MZN) and 12935727.10.002 (U.S.).

In accordance with the provisions of Chapter 39.58 RCW and Chapter 389-12 WAC, the Chair of the Commission, based upon authority delegated under Resolution 2005 - 7, does hereby grant you the authority to retain the above operating account with BCI Fomento.

The account authorized by Resolution 2007 - L 26, as last amended, shall remain in use by the University of Washington through March 31, 2017. At that time the Commission must be notified immediately regarding the status of this account.

All other aspects of Resolution 2007 - L 26, as last amended, shall remain unchanged.

The Commission shall forward a copy of this letter to the Office of the State Auditor.

Sincerely,

James L. McIntire, Chairman  
and Washington State Treasurer

cc: Office of the State Auditor

**Office of the State Treasurer**

Capitol Court Building, P.O. Box 40206 • Olympia, Washington 98504-0206 • (360) 902-9077  
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April 7, 2016

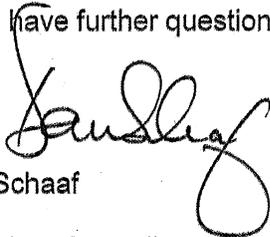
Nancy A. Adams, Administrator  
Public Deposit Protection Commission  
Office of the State Treasurer  
P.O. Box 40206  
Olympia, Washington 98504-0206

RE: NOTIFICATION TO PDPC, AMENDED BY 2007-L26, 2011-L8, 2014-L9 and 2015-L8

The University of Washington Center for AIDS Research administers a federal Health Resources and Services Administration (HRSA) grant in partnership with the University of California San Francisco to provide immediate HIV/AIDS training and technical assistance to countries with a high level of diagnosed AIDS infection, and to continue plans of implementing a coordinated plan that will lead to long-lasting improvements in the quality, composition and scope of care given to people living with HIV/AIDS. Funds in this account will be in local currency and will support local expenditures in accordance with the terms of the HRSA award.

TYPE OF ACCOUNT: demand deposit  
PERIOD OF TIME FOR ACCOUNT: now until March 31, 2017  
NAME AND LOCATION OF BANK:  
ACCT# 12935727.10.002 (U.S. \$) and 12935727.10.001 (MZN)  
BCI Fomento  
Polana Branch  
Maputo, Mozambique  
RELATED PROJECT: Mozambique – Holmes  
Dollar Limit of Account: \$100,000

If you have further questions, do not hesitate to call me.



Dan Schaaf

Associate Controller  
Financial Accounting  
206-685-6423

University of Washington  
Box 354965  
Seattle, WA 98195-1120



**JAMES L. McINTIRE**, Chairman  
State Treasurer

**JAY INSLEE**  
Governor

**State of Washington**  
**PUBLIC DEPOSIT PROTECTION COMMISSION**

**BRAD OWEN**  
Lieutenant Governor

**Resolution 2016 – L 9**

April 12, 2016

Dan Schaaf, Associate Controller  
Financial Accounting  
University of Washington  
PO Box 354965  
Seattle, WA 98195-1120

Dear Mr. Schaaf:

You have advised the Washington Public Deposit Protection Commission (Commission) that you require an extension of your alien demand deposit account authorized on July 30, 2007, by Resolution 2007 - L 40, to be used as an operating account in support of your Health Resources and Services Administration Grant in partnership with the University of California San Francisco for the HIV/AIDS Training and Technical Assistance-South Africa - Homes, King K. project.

You have indicated that you wish to retain this operating account for the purpose stated above in Standard Bank of South Africa Ltd at their Vincent Park Branch located in Vincent, East London, South Africa, under account number 012483664.

In accordance with the provisions of Chapter 39.58 RCW and Chapter 389-12 WAC, the Chair of the Commission, based upon authority delegated under Resolution 2005 - 7, does hereby grant you the authority to retain the above operating account with Standard Bank of South Africa Ltd.

The account authorized by Resolution 2007 - L 40 shall remain in use by the University of Washington through March 31, 2017. At that time the Commission must be notified immediately regarding the status of this account.

All other aspects of Resolution 2007 - L 40 shall remain unchanged.

The Commission shall forward a copy of this letter to the Office of the State Auditor.

Sincerely,

James L. McIntire, Chairman  
and Washington State Treasurer

cc: Office of the State Auditor

**Office of the State Treasurer**

Capitol Court Building, P.O. Box 40206 • Olympia, Washington 98504-0206 • (360) 902-9077  
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April 7, 2016

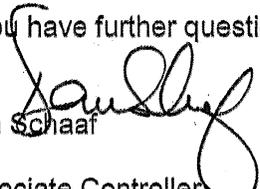
Nancy A. Adams, Administrator  
Public Deposit Protection Commission  
Office of the State Treasurer  
P.O. Box 40206  
Olympia, Washington 98504-0206

RE: NOTIFICATION TO PDPC, 2007-L40 AMENDED BY 2011-L9, 2014-L10 and 2015-L9

The University of Washington Center for AIDS Research administers a federal Health Resources and Services Administration (HRSA) grant in partnership with the University of California San Francisco to provide immediate HIV/AIDS training and technical assistance to countries with a high level of diagnosed AIDS infection, and to continue plans of implementing a coordinated plan that will lead to long-lasting improvements in the quality, composition and scope of care given to people living with HIV/AIDS. Funds in this account will be in local currency and will support local expenditures in accordance with the terms of the HRSA award.

TYPE OF ACCOUNT: demand deposit  
PERIOD OF TIME FOR ACCOUNT: now until March 31, 2017  
NAME AND LOCATION OF BANK:  
ACCT# 012483664  
Standard Bank of South Africa Ltd.  
Vincent, East London  
South Africa  
RELATED PROJECT: South Africa – Homes, King K.  
Dollar Limit of Account: \$50,000

If you have further questions, do not hesitate to call me.

  
Dan Schaaf

Associate Controller  
Financial Accounting  
206-685-6423

University of Washington  
Box 354965  
Seattle, WA 98195-1120



**JAMES L. McINTIRE**, Chairman  
State Treasurer

**JAY INSLEE**  
Governor

**State of Washington**  
**PUBLIC DEPOSIT PROTECTION COMMISSION**

**BRAD OWEN**  
Lieutenant Governor

**Resolution 2016 – L 10**

May 16, 2016

Dan Schaaf, Associate Controller  
Financial Management  
University of Washington  
PO Box 354965  
Seattle, WA 98105

Dear Mr. Schaaf:

You have advised the Washington Public Deposit Protection Commission (Commission) that you require an extension of your alien demand deposit account authorized on February 9, 2006, by Resolution 2006 – L 1, to be used as an operating account in support of your National Institutes of Health Fogarty HIV/AIDS Training - Wamalwa project.

You have indicated that you wish to retain this operating account for the purpose stated above in Barclays Bank at their Hurlingham Branch located in Nairobi, Kenya, under account number 3868788.

In accordance with the provisions of Chapter 39.58 RCW and Chapter 389-12 WAC, the Chair of the Commission, based upon authority delegated under Resolution 2005 –7, does hereby grant you the authority to retain the above operating account with Barclays Bank.

The account authorized by Resolution 2006 – L 1 shall remain in use by the University of Washington until May 31, 2017. At that time the Commission must be notified immediately regarding the status of this account.

All other aspects of Resolution 2006 – L 1, as last amended, shall remain unchanged.

The Commission shall forward a copy of this letter to the Office of the State Auditor.

Sincerely,

  
James L. McIntire, Chairman  
and Washington State Treasurer

cc: Office of the State Auditor

**Office of the State Treasurer**

Capitol Court Building, P.O. Box 40206 • Olympia, Washington 98504-0206 • (360) 902-9077  
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May 5, 2016

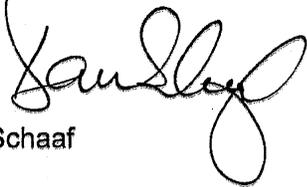
Nancy A. Adams, Administrator  
Public Deposit Protection Commission  
Office of the State Treasurer  
P.O. Box 40206  
Olympia, Washington 98504-0206

RE: REQUEST FOR EXTENDED PDPC APPROVAL 2006-L1 AS LAST AMENDED BY RESOLUTION  
2008-L25, 2011-11, 2013-L1 AND 2015- L10

The University of Washington Center for AIDS Research (CFAR) administers multiple National Institutes of Health (NIH) sponsored research studies in Kenya and other African nations. As part of an International AIDS Research and Training Program (IARTP) Fogarty grant through NIH, UW Senior Fellow Dalton Wamalwa will conduct thesis research in Nairobi, Kenya. We request a demand bank account for this new research study. Funds in this account will be in local currency and will support local expenditures in accordance with the terms of the NIH award.

TYPE OF ACCOUNT: demand deposit  
PERIOD OF TIME FOR ACCOUNT: April 30, 2013 to May 31, 2017  
NAME AND LOCATION OF BANK:  
ACCT# 3868788  
Barclay's Bank, Hurlingham Branch  
P.O. Box 64974  
Argwings Kodhek Road  
Nairobi, Kenya  
RELATED PROJECT: Fogarty HIV/AIDS Training-Wamalwa  
Dollar Limit of Account: \$50,000

If you have further questions, do not hesitate to call me.



Dan Schaaf

Associate Controller  
Financial Management  
206-543-3708

University of Washington  
4300 Roosevelt Way NE  
Box 354965  
Seattle, WA 98105



**JAMES L. McINTIRE**, Chairman  
State Treasurer

**JAY INSLEE**  
Governor

**State of Washington**  
**PUBLIC DEPOSIT PROTECTION COMMISSION**

**BRAD OWEN**  
Lieutenant Governor

**Resolution 2016 – L 11**

May 16, 2016

Dan Schaaf, Associate Controller  
Financial Management  
University of Washington  
PO Box 354965  
Seattle, WA 98105

Dear Mr. Schaaf:

You have advised the Washington Public Deposit Protection Commission (Commission) that you require an extension of your alien demand deposit account authorized on February 9, 2006, by Resolution 2006 – L 3, to be used as an operating account in support of your National Institutes of Health Controls in HIV-1 Infants - Holmes/Lohman project.

You have indicated that you wish to retain this operating account for the purpose stated above in Commercial Bank of Africa at their Hilton Agency Branch located in Nairobi, Kenya, under account number 0190540014.

In accordance with the provisions of Chapter 39.58 RCW and Chapter 389-12 WAC, the Chair of the Commission, based upon authority delegated under Resolution 2005 – 7, does hereby grant you the authority to retain the above operating account with Commercial Bank of Africa.

The account authorized by Resolution 2006 – L 3 shall remain in use by the University of Washington until May 31, 2017. At that time the Commission must be notified immediately regarding the status of this account.

All other aspects of Resolution 2006 – L 3, as last amended, shall remain unchanged.

The Commission shall forward a copy of this letter to the Office of the State Auditor.

Sincerely,

  
James L. McIntire, Chairman  
and Washington State Treasurer

cc: Office of the State Auditor

**Office of the State Treasurer**

Capitol Court Building, P.O. Box 40206 • Olympia, Washington 98504-0206 • (360) 902-9077  
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May 3, 2016

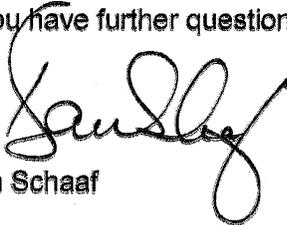
Nancy A. Adams, Administrator  
Public Deposit Protection Commission  
Office of the State Treasurer  
P.O. Box 40206  
Olympia, Washington 98504-0206

RE: REQUEST FOR EXTENDED APPROVAL PDPC, 2006-L3 AS LAST AMENDED BY 2008-L26, 2011-L12, 2013-L2, 2014-15 AND 2015-L11

The University of Washington Center for AIDS Research (CFAR) administers an NIH grant in Nairobi, Kenya to research the mechanisms of infection and the accelerated disease course of HIV-1 in newborn children in Sub-Saharan Africa. The project is administered by Dr. Barbara L. Lohman under the direction of Dr. King Holmes. Funds in this account will be in local currency and will support local expenditures in accordance with the terms of the NIH award.

TYPE OF ACCOUNT: demand deposit  
PERIOD OF TIME FOR ACCOUNT: April 30, 2013 to May 31, 2017  
NAME AND LOCATION OF BANK:  
ACCT# 0190540014  
Commercial Bank of Africa  
Hilton Agency Branch  
Nairobi, Kenya  
RELATED PROJECTS: Controls in HIV-1 Infants – Holmes/Lohman  
Dollar Limit of Account: \$50,000

If you have further questions, please do not hesitate to call me.



Dan Schaaf

Associate Controller  
Financial Management  
206-685-6423

University of Washington  
4300 Roosevelt Way NE  
Box 354965  
Seattle, WA 98105



**JAMES L. McINTIRE**, Chairman  
State Treasurer

**JAY INSLEE**  
Governor

**State of Washington**  
**PUBLIC DEPOSIT PROTECTION COMMISSION**

**BRAD OWEN**  
Lieutenant Governor

**Resolution 2016 – L 12**

May 16, 2016

Dan Schaaf, Associate Controller  
Financial Management  
University of Washington  
PO Box 354965  
Seattle, WA 98105

Dear Mr. Schaaf:

You have advised the Washington Public Deposit Protection Commission (Commission) that you require an extension of your alien demand deposit account authorized on July 30, 2007, by Resolution 2007 – L 42, to be used as an operating account in support of your Microbicide Trial Network Leadership-Africa - Celum project.

You have indicated that you wish to retain this operating account for the purpose stated above in Stanbic Bank at their City Branch located in Kampala, Uganda, under account number 0221 01132 6601.

In accordance with the provisions of Chapter 39.58 RCW and Chapter 389-12 WAC, the Chair of the Commission, based upon authority delegated under Resolution 2005 –7, does hereby grant you the authority to retain the above operating account with Stanbic Bank.

The account authorized by Resolution 2007 – L 42 shall remain in use by the University of Washington until May 31, 2017. At that time the Commission must be notified immediately regarding the status of this account.

All other aspects of Resolution 2007 – L 42, as last amended, shall remain unchanged.

The Commission shall forward a copy of this letter to the Office of the State Auditor.

Sincerely,

  
James L. McIntire, Chairman  
and Washington State Treasurer

cc: Office of the State Auditor

**Office of the State Treasurer**

Capitol Court Building, P.O. Box 40206 • Olympia, Washington 98504-0206 • (360) 902-9077  
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May 3, 2016

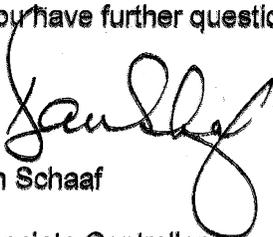
Nancy A. Adams, Administrator  
Public Deposit Protection Commission  
Office of the State Treasurer  
P.O. Box 40206  
Olympia, Washington 98504-0206

RE: REQUEST FOR EXTENDED APPROVAL, 2007-L-42, AMENDED BY 2007-L-52, 2008-L-27, 2009-L14, 2013-L3, 2014-L11 AND 2015 - L12

The University of Washington Center for AIDS Research administers a National Institutes of Health grant to support the Microbicide Trial Network in Africa. Funds in this account will be in local currency and will support local expenditures in accordance with the terms of the award.

TYPE OF ACCOUNT: demand deposit  
PERIOD OF TIME FOR ACCOUNT: May 31, 2013 until May 31, 2017  
NAME AND LOCATION OF BANK:  
ACCT# 0221 01132 6601  
Stanbic Bank  
City Branch  
Kampala Road  
Kampala, Uganda  
RELATED PROJECT: MTN Leadership - Celum  
Dollar Limit of Account: \$50,000

If you have further questions, do not hesitate to call me.



Dan Schaaf

Associate Controller  
206-685-6423

University of Washington  
4300 Roosevelt Way NE  
Box 354965  
Seattle, WA 98105



**JAMES L. McINTIRE**, Chairman  
State Treasurer

**JAY INSLEE**  
Governor

**State of Washington**  
**PUBLIC DEPOSIT PROTECTION COMMISSION**

**BRAD OWEN**  
Lieutenant Governor

**Resolution 2016 – L 13**

May 16, 2016

Dan Schaaf, Associate Controller  
Financial Management  
University of Washington  
PO Box 354965  
Seattle, WA 98105

Dear Mr. Schaaf:

You have advised the Washington Public Deposit Protection Commission (Commission) that you require an extension of your alien demand deposit account authorized on May 2, 2008, by Resolution 2008 – L 24, to be used as an operating account in support of your National Institutes of Health Grant Thailand Oral Health Training - De Rouen project.

You have indicated that you wish to retain this operating account for the purpose stated above in Bangkok Bank at their Big C Rattanathibet Branch located in Bangkok, Thailand, under account number 018-0014433.

In accordance with the provisions of Chapter 39.58 RCW and Chapter 389-12 WAC, the Chair of the Commission, based upon authority delegated under Resolution 2005 –7, does hereby grant you the authority to retain the above operating account with Bangkok Bank.

The account authorized by Resolution 2008 – L 24 shall remain in use by the University of Washington until May 31, 2017. At that time the Commission must be notified immediately regarding the status of this account.

All other aspects of Resolution 2008 – L 24, as last amended, shall remain unchanged.

The Commission shall forward a copy of this letter to the Office of the State Auditor.

Sincerely,

James L. McIntire, Chairman  
and Washington State Treasurer

cc: Office of the State Auditor

**Office of the State Treasurer**

Capitol Court Building, P.O. Box 40206 • Olympia, Washington 98504-0206 • (360) 902-9077  
TTY USERS: CALL 711 • FAX (360) 704-5177 • Home Page <http://tre.wa.gov>

May 3, 2016

Nancy A. Adams, Administrator  
Public Deposit Protection Commission  
Office of the State Treasurer  
P.O. Box 40206  
Olympia, Washington 98504-0206

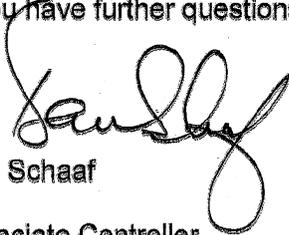
RE: REQUEST FOR EXTENDED PDPC APPROVAL 2008-L24 AMENDED BY 2011-13, 2014-L16  
AND 2015-L13

The University of Washington School of Dentistry administers a National Institutes of Health grant to establish training programs in clinical, public health and behavioral oral health research training for Thailand which should be of benefit across all of S.E. Asia. Funds in this account will be in local currency and will support local expenditures in accordance with the terms of the award.

TYPE OF ACCOUNT: demand deposit  
PERIOD OF TIME FOR ACCOUNT: April 30, 2013 to May 31, 2017  
NAME AND LOCATION OF BANK: Bangkok Bank  
ACCT# 018-0014433  
Bangkok Bank  
Big C Rattathibet  
Bangkok, Thailand  
RELATED PROJECT: THAI ORAL HEALTH TRNG – De Rouen  
Dollar Limit of Account: \$50,000

Enclosed is additional information on the bank's history, profile, and financial condition.

If you have further questions, do not hesitate to call me.



Dan Schaaf

Associate Controller  
Financial Management  
206-685-6423

University of Washington  
4300 Roosevelt Way NE  
Box 354965  
Seattle, WA 98105



**JAMES L. McINTIRE**, Chairman  
State Treasurer

**JAY INSLEE**  
Governor

**State of Washington**  
**PUBLIC DEPOSIT PROTECTION COMMISSION**

**BRAD OWEN**  
Lieutenant Governor

**Resolution 2016 – L 14**

May 16, 2016

Dan Schaaf, Associate Controller  
Financial Management  
University of Washington  
PO Box 354965  
Seattle, WA 98105

Dear Mr. Schaaf:

You have advised the Washington Public Deposit Protection Commission (Commission) that you require an extension of your alien demand deposit account authorized on July 9, 2008, by Resolution 2008 – L 35, to be used as an operating account in support of your National Institutes of Health Fogarty AIDS Training – Farquhar project.

You have indicated that you wish to retain this operating account for the purpose stated above in Barclays Bank at their Hurlingham Branch located in Nairobi, Kenya, under account number 45 1208500.

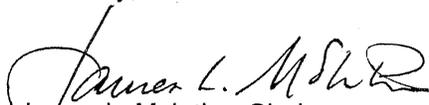
In accordance with the provisions of Chapter 39.58 RCW and Chapter 389-12 WAC, the Chair of the Commission, based upon authority delegated under Resolution 2005 –7, does hereby grant you the authority to retain the above operating account with Barclays Bank.

The account authorized by Resolution 2008 – L 35 shall remain in use by the University of Washington until May 31, 2017. At that time the Commission must be notified immediately regarding the status of this account.

All other aspects of Resolution 2008 – L 35, as last amended, shall remain unchanged.

The Commission shall forward a copy of this letter to the Office of the State Auditor.

Sincerely,

  
James L. McIntire, Chairman  
and Washington State Treasurer

cc: Office of the State Auditor

**Office of the State Treasurer**

Capitol Court Building, P.O. Box 40206 • Olympia, Washington 98504-0206 • (360) 902-9077  
TTY USERS: CALL 711 • FAX (360) 704-5177 • Home Page <http://tre.wa.gov>

May 3, 2016

Nancy A. Adams, Administrator  
Public Deposit Protection Commission  
Office of the State Treasurer  
P.O. Box 40206  
Olympia, Washington 98504-0206

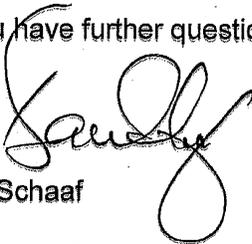
RE: REQUEST FOR EXTENDED APPROVAL TO PDPC, 2008-L35 AMENDED BY 2013-L5, 2014-12  
AND 2015-L14

The University of Washington International AIDS Research and Training Program administers a National Institutes of Health grant which promotes international collaborative HIV/AIDS research and develops research and public health infrastructures in five target countries: Kenya, Peru, Mozambique, Thailand and India. The program will emphasize long-term training in epidemiology, health services, biostatistics, and basic science disciplines for trainees from these countries. Funds in this account will be in local currency and will support local expenditures in accordance with the terms of the award.

TYPE OF ACCOUNT: demand deposit  
PERIOD OF TIME FOR ACCOUNT: May 31, 2013 to May 31, 2017  
NAME AND LOCATION OF BANK:  
ACCT# 45 1208500  
Barclays Bank  
Hurlingham Branch  
Nairobi, Kenya  
RELATED PROJECT: Fogarty AIDS Training – Farquhar  
Dollar Limit of Account: \$50,000

Enclosed is additional information on the bank's history, profile, and financial condition.

If you have further questions, do not hesitate to call me.



Dan Schaaf

Associate Controller  
Financial Management  
206-685-6423

University of Washington  
4300 Roosevelt Way NE  
Box 354965  
Seattle, WA 98105



**JAMES L. McINTIRE**, Chairman  
State Treasurer

**JAY INSLEE**  
Governor

**State of Washington**  
**PUBLIC DEPOSIT PROTECTION COMMISSION**

**BRAD OWEN**  
Lieutenant Governor

**Resolution 2016 – L 15**

May 16, 2016

Dan Schaaf, Associate Controller  
Financial Management  
University of Washington  
PO Box 354965  
Seattle, WA 98105

Dear Mr. Schaaf:

You have advised the Washington Public Deposit Protection Commission (Commission) that you require an extension of your alien demand deposit account authorized on July 9, 2008, by Resolution 2008 – L 36, to be used as an operating account in support of your National Institutes of Health Fogarty AIDS Training - Farquhar project.

You have indicated that you wish to retain this operating account for the purpose stated above in Banco Internacional de Mocambique at their Matola, Mocambique Branch in Nairobi, Kenya, under account number 886929357.

In accordance with the provisions of Chapter 39.58 RCW and Chapter 389-12 WAC, the Chair of the Commission, based upon authority delegated under Resolution 2005 –7, does hereby grant you the authority to retain the above operating account with Banco Internacional de Mocambique.

The account authorized by Resolution 2008 – L 36 shall remain in use by the University of Washington until May 31, 2017. At that time the Commission must be notified immediately regarding the status of this account.

All other aspects of Resolution 2008 – L 36, as last amended, shall remain unchanged.

The Commission shall forward a copy of this letter to the Office of the State Auditor.

Sincerely,

James L. McIntire, Chairman  
and Washington State Treasurer

cc: Office of the State Auditor

**Office of the State Treasurer**

Capitol Court Building, P.O. Box 40206 • Olympia, Washington 98504-0206 • (360) 902-9077  
TTY USERS: CALL 711 • FAX (360) 704-5177 • Home Page <http://tre.wa.gov>

May 3, 2016

Nancy A. Adams, Administrator  
Public Deposit Protection Commission  
Office of the State Treasurer  
P.O. Box 40208  
Olympia, Washington 98504-0208

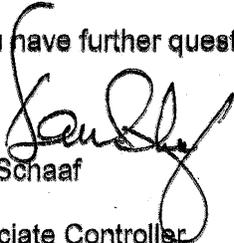
RE: REQUEST APPROVAL TO EXTEND PDPC, 2008-L36 AMENDED BY 2013-L6, 2014-L13 AND  
2015-L15

The University of Washington International AIDS Research and Training Program administers a National Institutes of Health grant which promotes international collaborative HIV/AIDS research and develops research and public health infrastructures in five target countries: Kenya, Peru, Mozambique, Thailand and India. The program will emphasize long-term training in epidemiology, health services, biostatistics, and basic science disciplines for trainees from these countries. Funds in this account will be in local currency and will support local expenditures in accordance with the terms of the award.

TYPE OF ACCOUNT: demand deposit  
PERIOD OF TIME FOR ACCOUNT: May 31, 2013 to May 31, 2017  
NAME AND LOCATION OF BANK:  
ACCT# 886929357  
Banco Internacional de Mocambique  
BALCAO 710  
Matola, Mocambique  
Nairobi, Kenya  
RELATED PROJECT: Fogarty AIDS Training – Farquhar  
Dollar Limit of Account: \$50,000

Enclosed is additional information on the bank's history, profile, and financial condition.

If you have further questions, do not hesitate to call me.

  
Dan Schaaf

Associate Controller  
Financial Management  
206-685-6423

University of Washington  
4300 Roosevelt Way NE  
Box 354965  
Seattle, WA 98105