



PREPROPOSAL STATEMENT OF INQUIRY

CR-101 (June 2004)

(Implements RCW 34.05.310)

Do NOT use for expedited rule making

Agency: Office of the State Treasurer

Subject of possible rule making: Chapter 389-12 WAC (Practice and Procedure--Public Depositories)

Statutes authorizing the agency to adopt rules on this subject: Chapter 39.58 RCW

Reasons why rules on this subject may be needed and what they might accomplish: To amend and update the procedures to be followed by financial institutions who hold public funds in Washington state in accordance with the Public Deposit Protection Act, as amended by Chapter 9, Laws of 2009

Identify other federal and state agencies that regulate this subject and the process coordinating the rule with these agencies:
None

Process for developing new rule (check all that apply):

- Negotiated rule making
- Pilot rule making
- Agency study
- Other (describe)

The agency will consult with stakeholders in the development of these rules.

How interested parties can participate in the decision to adopt the new rule and formulation of the proposed rule before publication:

Interested parties can participate in this rule-making process by contacting the following person, monitoring the OST website, providing written comments, and providing oral testimony at the public hearing.

Shad Pruitt, Deputy Treasurer
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Phone: 360-902-8904 Fax: 360-586-6890 Email: shad.pruitt@tre.wa.gov

DATE
April 17, 2009

NAME (TYPE OR PRINT)
Shad Pruitt

SIGNATURE

TITLE
Deputy Treasurer

CODE REVISER USE ONLY

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