



MICHAEL J. MURPHY
State Treasurer

State of Washington
Office of the Treasurer

In accordance with RCW 43.08.150, I respectfully submit to you this report covering the operations of the Office of the State Treasurer during the month of December 2007.

At the end of December 2007, the Treasury/Trust Cash Management Account balance was \$5.5 billion with investment earnings for the month of \$23.1 million.

Thank you for your interest in the Office of the State Treasurer.

A handwritten signature in black ink that reads "Michael J. Murphy". The signature is fluid and cursive, with a long horizontal stroke extending to the left.

MICHAEL J. MURPHY
STATE TREASURER