JAMES L. McINTIRE
State Treasurer

State of Washington
Office of the Treasurer

This report, prepared in accordance with RCW 43.08.150, details the operations of the Office of the State Treasurer during June 2009. In this month's report we feature the state's debt management program, which includes the state's bond, certificate of participation, and school bond guarantee programs.

The State Finance Committee, composed of the governor, lieutenant governor, and state treasurer, the latter being designated by law as chairman, entered the financial market three times during fiscal year 2009, with a total issuance of $1.7 billion in general obligation and motor vehicle fuel tax general obligation bonds. As of June 30, 2009, outstanding Washington state bond indebtedness totaled $14.12 billion. In addition to debt owed, there remains $12.68 billion that is authorized, but not issued.

As of June 30, 2009, the state of Washington's general obligation debt was rated Aa1 by Moody's Investor Service, AA by Fitch Ratings and AA by Standard & Poor's Rating Group (S & P).

Sincerely,

James L. McIntire
STATE TREASURER

Legislative Building, P.O. Box 40200 • Olympia, Washington 98504-0200 • (360) 902-9000 • TDD (360) 902-8963
FAX (360) 902-9044 • Home Page http://tre.wa.gov