



JAMES L. McINTIRE,
State Treasurer

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Fellow Washingtonians,

I am pleased to report on the operations of the Office of the State Treasurer for the month of May 2010. At the close of the month, the Treasury & Treasurer's Trust book balance was \$2.6 billion with investment earnings for the month of \$4.6 million.

This month, our investment of your tax dollars received impressive returns. The Treasury and Treasurer's trust yield for the month of May increased to 2.8 percent, double the 1.4 percent blended benchmark we use for comparison purposes. This translated into \$2.3 million in additional earnings for the state.

My office is proud of our prudent financial management.

Sincerely,



James L McIntire
Washington State Treasurer