



JAMES L. McINTIRE,
State Treasurer

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Fellow Washingtonians,

At the close of the month, the Treasury/Trust Cash Management Account balance was \$2.0 billion with investment earnings for the month of \$4.4 million.

The March balances in this report display Washington's cash management challenges brought on by the recession. Since March, the 2010 Legislature made substantial program cuts and passed legislation to add revenue that together are designed to make up for the latest budget shortfalls caused by the recession.

The actions taken by the 2010 Legislature are expected to provide the cash we need to pay our bills as Washington's economy, people, businesses and government all work to recover from this historic down-turn.

Sincerely,

A handwritten signature in blue ink, appearing to read "James L. McIntire", is written over a large, light blue circular scribble.

James L McIntire
Washington State Treasurer