



JAMES L. McINTIRE,
State Treasurer

**State of Washington
Office of the Treasurer**

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Fellow Washingtonians,

I am pleased to report on the operations of the Office of the State Treasurer for the month of February 2010. At the close of the month, the Treasury/Trust Cash Management Account balance was \$2.5 billion with investment earnings for the month of \$4 million.

Cities, counties and local governments rely on the Treasurer's office to provide smart, dependable options for short-term investments and debt management. One such service is the Local Government Investment Pool (LGIP) – a safe, low-cost, highly liquid place where more than 450 local government bodies currently invest.

Last year, the LGIP continued to be a popular investment option for local governments. LGIP balances averaged \$8.5 billion. As cities, counties, universities and community colleges across the state found it increasingly difficult to find financial institutions that would accept public deposits, they turned to the LGIP. Now more than ever it's important for local governments to have access to a financial associate who understand their needs. That's what makes the LGIP such a popular and successful tool. The LGIP provides local governments with secure investment options and 100% daily liquidity for every dollar.

My office is committed to supporting this partnership in public finance with local governments.

Sincerely,

A handwritten signature in blue ink, appearing to read "James L. McIntire".

James L McIntire
Washington State Treasurer