

Treasury, Treasurer's Trust and Local Government Investment Pool: An Overview

Treasury & Treasurer's Trust

These are the funds held in the State Treasury or in the custody of the State Treasurer. By law, the state uses these funds when managing cash and making investments.

Treasury

The State Constitution requires legislative appropriation to spend money from any of these accounts.

Treasurer's Trust

These accounts do not require legislative appropriation.

General Fund

The General fund is one account from among hundreds in the Treasury. It is a main account used to pay for a large number of state services.

LGIP

The Local Government Investment Pool is operated by the State Treasurer, providing local governments and other governmental entities a safe, liquid, and competitive investment option. By law, the LGIP is completely separate from the Treasury & Treasurer's Trust.