

Recent State Agency Lease/Purchase Interest Rates Equipment Only

| <i>Term</i> | <i>11/16/11</i> | <i>3/29/12</i> |
|-------------|-----------------|----------------|
| 3 years | 1.05 | 0.80 |
| 4 years | 1.29 | 0.92 |
| 5 years | 1.51 | 1.07 |
| 7 years | 1.92 | 1.48 |
| 10 years | 2.46 | 2.11 |
| 12 years | | 2.44 |
| 15 years | 3.24 | |

These historic rates do not indicate what future issue rates will be. Actual interest rates are determined by the competitive bids received on the date of sale.

Maximum term is determined by OFM's Useful Life Table at:
<http://www.ofm.wa.gov/policy/30.50.htm>

For additional information please contact:
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