

SCHEDULE OF PARTICIPANTS BY CONCENTRATION

June 30, 2015

Participant Type	Number of Accounts		Ownership Value	
Counties	39	7.2%	\$ 4,727,506,575	43.2%
Cities & Towns	222	41.2%	1,872,828,122	17.1%
State Agencies	7	1.3%	1,821,106,480	16.6%
Special Districts	132	24.5%	1,763,316,536	16.1%
Bond Accounts	107	19.9%	411,968,383	3.8%
Public Colleges & Universities	28	5.2%	337,089,195	3.1%
Other	4	0.7%	11,255,806	0.1%
Total	539	100.0%	\$ 10,945,071,097	100.0%

SCHEDULE OF ADMINISTRATIVE EXPENSES

For the Fiscal Year Ended June 30, 2015

Category	Amount
Internal Costs ^[1]	\$ 705,447
External Costs ^[2]	<u>197,681</u>
Total	\$ 903,128
^[1] Includes salaries, benefits and other administrative expenses. ^[2] Includes custodian, legal, and other financial services.	