

## STATEMENT OF CHANGES IN NET POSITION

For the Fiscal Year Ended June 30, 2015

### ADDITIONS

Contributions from Participants	\$ 35,255,884,315
Investment Income:	
Investment Earnings	12,596,959
Less: Expenses	(36,768)
Total Investment Income	12,560,191
Miscellaneous	214
Total Additions	35,268,444,720

### DEDUCTIONS

Distributions to Participants	35,479,698,455
Administrative Expenses	903,128
Total Deductions	35,480,601,583

Change in Net Position	(212,156,863)
Net Position – Beginning of Year	11,157,251,706
Net Position – End of Year	\$ 10,945,094,843

The notes to the financial statements are an integral part of this statement