

STATEMENT OF CHANGES IN NET POSITION

For the Fiscal Year Ended June 30, 2014

ADDITIONS

Contributions from Participants	\$ 25,735,242,074
Investment Income:	
Investment Earnings	12,253,834
Less: Expenses	(62,811)
Total Investment Income	12,191,023
Miscellaneous	123
Total Additions	25,747,433,220

DEDUCTIONS

Distributions to Participants	25,224,106,673
Administrative Expenses	911,822
Total Deductions	25,225,018,495

Change in Net Position	522,414,725
Net Position – Beginning of Year	10,634,836,981
Net Position – End of Year	\$ 11,157,251,706

The notes to the financial statements are an integral part of this statement