TABLE 4
OWNERSHIP ANALYSIS AS A PERCENT OF TOTAL BALANCES
Last Ten Fiscal Years
(expressed in thousands, except percentages)

	6/30/2013		6/30/2012		6/30/2011		6/30/2010		6/30/2009	
Participant	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Counties	$ 5,080,565	47.8%	$4,487,652	50.8%	$4,991,508	53.2%	$4,486,720	49.9%	$4,321,316	50.9%
Cities & Towns	1,884,112	17.7%	1,869,098	21.2%	2,048,715	21.8%	2,081,657	23.1%	2,030,971	23.9%
Special Districts	1,415,820	13.3%	1,329,718	15.1%	1,431,314	15.2%	1,420,901	15.8%	1,489,755	17.6%
Bond Accounts	548,846	5.2%	473,644	5.4%	586,876	6.3%	647,402	7.2%	374,999	4.4%
Public Colleges & Universities	311,129	2.9%	306,887	3.5%	306,936	3.3%	359,692	4.0%	272,964	3.2%
State Agencies	1,385,092	13.0%	357,340	4.0%	4,252	0.0%	……	…..	……	…..
Other	7,666	0.1%	3,238	0.0%	15,050	0.2%	……	…..	……	…..
Total	$10,633,230	100.0%	$8,827,577	100.0%	$9,384,651	100.0%	$8,996,372	100.0%	$8,490,005	100.0%

	6/30/2008		6/30/2007		6/30/2006		6/30/2005		6/30/2004	
Participant	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Counties	$ 3,133,787	45.5%	$2,595,477	42.5%	$2,334,879	44.1%	$2,048,362	41.3%	$2,378,004	48.1%
Cities & Towns	2,013,555	29.3%	1,857,247	30.4%	1,628,605	30.8%	1,391,925	28.0%	1,462,142	29.6%
Special Districts	1,290,384	18.7%	1,079,027	17.6%	885,888	16.8%	735,283	14.8%	714,100	14.4%
Bond Accounts	277,300	4.0%	401,273	6.6%	301,473	5.7%	660,347	13.3%	267,938	5.4%
Public Colleges & Universities	169,256	2.0%	177,720	2.9%	139,018	2.6%	130,063	2.6%	124,094	2.5%
State Agencies	……	…..	……	…..	……	…..	……	…..	……	…..
Other	……	…..	……	…..	……	…..	……	…..	……	…..
Total	$ 6,884,282	100.0%	$6,110,744	100.0%	$5,289,863	100.0%	$4,965,980	100.0%	$4,946,278	100.0%