

SCHEDULE OF PARTICIPANTS BY CONCENTRATION

June 30, 2013

Participant Type	Number of Accounts		Ownership Value	
Counties	39	7.2%	\$ 5,080,565,172	47.8%
Cities & Towns	226	41.5%	1,884,111,791	17.7%
Special Districts	117	21.5%	1,415,820,558	13.3%
State Agencies	7	1.2%	1,385,092,115	13.0%
Bond Accounts	109	20.0%	548,845,659	5.2%
Public Colleges & Universities	28	5.1%	311,129,279	2.9%
Other	19	3.5%	7,665,844	0.1%
Total	545	100.0%	\$ 10,633,230,418	100.0%

SCHEDULE OF MANAGEMENT FEES

For the Fiscal Year Ended June 30, 2013

Category	Amount
Internal Fees ^[1]	\$ 569,154
External Fees ^[2]	<u>251,046</u>
Total	<u>\$ 820,200</u>
<p>^[1] Includes salaries/benefits and other administrative expenses.</p> <p>^[2] Includes custodian, legal, and other financial services.</p>	