

STATEMENT OF CHANGES IN NET ASSETS
For the Fiscal Year Ended June 30, 2012

ADDITIONS

Contributions from Participants	\$ 16,479,606,797
Investment Income:	
Investment Earnings	16,521,791
Less: Expenses	<u>(157,191)</u>
Total Investment Income	16,364,600
Miscellaneous	<u>384</u>
Total Additions	<u>16,495,971,781</u>

DEDUCTIONS

Distributions to Participants	17,052,244,276
Administrative Expenses	<u>629,629</u>
Total Deductions	<u>17,052,873,905</u>

CHANGE IN NET ASSETS

(556,902,124)

Net Assets - Beginning of Year	<u>9,387,068,795</u>
Net Assets - End of Year	<u><u>\$ 8,830,166,671</u></u>

The notes to the financial statements are an integral part of this statement.