

**STATEMENT OF CHANGES IN NET ASSETS**  
For the Fiscal Year Ended June 30, 2011

**ADDITIONS**

Contributions from Participants	\$ 17,578,161,095
Investment Income:	
Investment Earnings	23,438,753
Less: Expenses	<u>0</u>
Total Investment Income	23,438,753
Miscellaneous	<u>325</u>
Total Additions	<u>17,601,600,173</u>

**DEDUCTIONS**

Distributions to Participants	17,212,632,984
Administrative Expenses	<u>723,837</u>
Total Deductions	<u>17,213,356,821</u>

**CHANGE IN NET ASSETS**

388,243,352

Net Assets – Beginning of Year	<u>8,998,825,443</u>
Net Assets – End of Year	<u>\$ 9,387,068,795</u>

The notes to the financial statements are an integral part of this statement.