

**STATEMENT OF OPERATIONS**  
**For the Fiscal Year Ended June 30, 2002**

**Investment & Certificates  
of Deposit Income**

Interest	\$ 139,236,857
Securities Lending	<u>6,737,346</u>
<b>Total Investment &amp; Certificates of Deposit Income</b>	145,974,203

**Miscellaneous Income**

Overdraft Penalties Assessed to Pool Participants	<u>3,886</u>
<b>Total Income</b>	<u>145,978,089</u>

**Investment Expenses**

Administrative Expenses	487,577
Securities Lending	<u>6,493,969</u>
<b>Total Expenses</b>	<u>6,981,546</u>

<b>Net Income</b>	<u><u>\$ 138,996,543</u></u>
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The accompanying notes are an integral part of these financial statements.