



April 21, 2011

TO: Local Government Investment Pool (LGIP) participants
FROM: Douglas D. Extine
Deputy State Treasurer
SUBJECT: LGIP update

I'm writing today to tell you about some changes in the Office of the State Treasurer (OST) investment team. It is with mixed feelings that I relay to you that Robbi Stedman will be leaving her position as LGIP Administrator and has accepted a job with Key Bank. In her seven years at OST she has done an excellent job as LGIP Administrator and represented OST very well on a number of levels with local governments and the various associations with which we interact. Obviously she has represented OST so well that Key Bank saw fit to make her an attractive offer. While we will miss her talents and positive attitude this is a great opportunity for Robbi and I wish her the best as she begins this new chapter in her life. Robbi's last day at OST will be on April 21, 2011.

I am happy to announce that Kari Sample has been hired as your new LGIP Administrator and will begin April 22, 2011. Kari has done an excellent job as our CD Administrator and as Robbi's back-up. You have most likely already talked to Kari! I am confident that Kari will provide the same quality service that you have seen from Robbi for the past six years. With Kari having been at OST for 4 years and backing Robbi up, we will have a smooth transition.