

Selected Debt Ratios

Debt Ratios

Year		State Debt Per Capita	State Debt/ Personal Income (Percentage)	Total Debt Service/ Personal Income (Percentage)	State Debt/ Market Value Taxable Property (Percentage)
2006	\$	1,706.27	4.32%	0.40%	1.54%
2007		1,907.66	4.57%	0.41%	1.47%
2008		2,053.11	4.82%	0.44%	1.39%
2009	*	2,291.10	5.51%	0.47%	1.47%
2010	*	2,306.38	5.39%	0.48%	1.50%

Factors for the Debt Ratios

Year	Population (1) (000)	Personal Income (2) (000,000)	Debt Service (3) (000)	Market Value Taxable Property (4) (000)	State Debt (5) (000)
2006	6,375.60	\$ 252,023	\$ 1,013,403	\$ 707,348,409	\$ 10,878,525
2007	6,488.00	271,008	1,104,194	844,113,769	12,376,911
2008	6,587.60	280,678	1,226,778	973,042,989	13,525,096
2009	* 6,668.20	277,091	1,314,682	1,036,261,173	15,277,494
2010	* 6,734.70	288,135	1,384,835	1,036,261,173	15,532,754

- (1) Population -- Office of the Forecast Council, "Washington Economic and Revenue Forecast November 2009," Table A5.1.
- (2) Personal Income -- Office of the Forecast Council, "Washington Economic and Revenue Forecast November 2009," Table A3.3.
- (3) Debt Service -- Reported by the State Finance Committee for the ensuing fiscal year.
- (4) True and fair market value (100%) as reported by the Department of Revenue for state taxes due and payable in calendar years 2005 through 2008 -- Department of Revenue, "Property Tax Statistics 2009," Table 25. Under current law, business inventories are exempt from any property tax.
- (5) State Debt -- Reported by the Office of State Treasurer for December 31 each year. Outstanding as of January 27, 2010.
- * Estimate.