

Commission on State Debt Meeting Minutes  
Olympia, Washington  
November 16, 2011  
9:10 am

The Commission on State Debt met after notice duly given to the public.

Present:

Sen. Derek Kilmer, State Senator, Chair  
James McIntire, State Treasurer  
Dr. Kathleen A. Ross, snjm, President Emeritus, Heritage University, Toppenish  
Kris Sjoblom, Vice President–Research and Economist, Washington Research Council  
Ruta Fanning, Former Legislative Auditor and Director, Joint Legislative Audit & Review Committee  
Tim Kerr, Former Deputy State Treasurer for Debt Management  
Sen. Linda Evans Parlette, State Senator  
Jim Shoemake, Independent Appointed by the Treasurer  
Rep. Judy Warnick, State Representative  
Rebecca Johnson, Washington State Federation of State Employees

Also Present:

Becca Kenna-Schenk, WA State Senate  
Debra Gurtler, WA State House of Representatives  
Wolf Opitz, Office of the State Treasurer  
Ellen Evans, Office of the State Treasurer  
Nona Snell, Office of the State Treasurer  
Brian Sims, Washington State Senate  
Susan Howson, Washington State House of Representatives  
Sandi Triggs, Office of Financial Management  
Christine Thomas, Office of the Superintendent of Public Instruction  
Mitch Denning, Alliance of Education Associations  
Victoria Byerly, Public Finance and Tax Attorney  
Phil Dubois  
Rick Slunaker, Association of General Contractors of Washington  
Laura Hendrix, student  
Nathan Brockett, student  
Terry Tilton, Washington State Building Construction and Trades Council

Senator Derek Kilmer, acting as chair in the absence of State Treasurer Jim McIntire, called the meeting to order at 9:10 am on November 16, 2011.

Chair Kilmer asked if there were any changes or additions to the agenda. There were none.

Chair Kilmer proposed that the minutes from the November 2<sup>nd</sup> meeting be approved. The motion was moved by Senator Linda Evans Parlette, seconded by Dr. Kathleen Ross, and approved unanimously.

Chair Kilmer requested that Brian Sims present the additional debt modeling developed by staff to the committee.

Chair Kilmer requested that Susan Howson present the draft report findings to the committee. Ms. Howson proposed that the committee review the report page by page and suggest further additions to the list of findings. The committee provided additional changes to the findings sections of the report.

The Commission took a 5 minute break.

Chair Kilmer requested that Nona Snell present the draft report recommendations to the committee. The Commission reviewed the report's recommendations and voted the following:

Recommendation 1: approved by the majority

Recommendation 2: approved by the majority

Recommendation 3: withdrawn

Recommendation 4: approved by the majority

Recommendation 5: approved unanimously

Recommendation 6: withdrawn

Recommendation 7: approved by majority

Recommendation 8: withdrawn

Recommendation 9: approved unanimously

Recommendation 10: approved unanimously

The committee proposed an additional recommendation acknowledging the lack of comprehensive capital planning on a statewide level. The recommendation was approved by the majority.

The Committee decided to convene one final time on November 30<sup>th</sup> at 12 pm to approve the final report.

Chair Kilmer adjourned the meeting at 1:28 pm.