

Commission on State Debt Meeting Minutes
Olympia, Washington
November 2, 2011
9:05 am

The Commission on State Debt met after notice duly given to the public.

Present:

James McIntire, State Treasurer, Chair
Sen. Derek Kilmer, State Senator
Dr. Kathleen A. Ross, snjm, President Emeritus, Heritage University, Toppenish
Kris Sjoblom, Vice President–Research and Economist, Washington Research Council
Ruta Fanning, Former Legislative Auditor and Director, Joint Legislative Audit & Review Committee
Tim Kerr, Former Deputy State Treasurer for Debt Management
Sen. Linda Evans Parlette, State Senator
Jim Shoemake, Independent Appointed by the Treasurer
Rep. Judy Warnick, State Representative
Marty Brown, Director, Office of Financial Management
Jeff Johnson, President, Washington State Federation of State Employees

Also Present:

Becca Kenna-Schenk, WA State Senate
Steve Smith, Office of Financial Management
Debra Gurtler, WA State House of Representatives
Wolf Opitz, Office of the State Treasurer
Ellen Evans, Office of the State Treasurer
Nona Snell, Office of the State Treasurer
Brian Sims, Washington State Senate
Susan Howson, Washington State House of Representatives
Sandi Triggs, Office of Financial Management
Christine Thomas, Office of the Superintendent of Public Instruction
Stan Bowman, American Institute of Architects Washington Council
Doug Levy, Outcomes by Levy
Mitch Denning, Alliance of Education Associations
Violet Boyer, Independent Colleges of Washington
Gina Stark, Office of the State Treasurer
Amber Carter, Association of Washington Business
Victoria Byerly, Public Finance and Tax Attorney

Chair Jim McIntire, State Treasurer called the meeting to order at 9:05 am on November 2, 2011.

Chair McIntire asked if there were any changes or additions to the agenda. There were none.

Chair McIntire proposed that the minutes from the October 21st meeting be approved. The motion was moved by Senator Linda Evans Parlette, seconded by Ruta Fanning and approved unanimously.

Chair McIntire requested that Brian Sims provide an outline of the staff's modeled changes to the debt limit.

The Commission took a 10 minute break.

Chair McIntire introduced a discussion on the committee's recommendations. Nona Snell provided an outline of the recommendations that had already been submitted.

Tim Kerr explained his proposed recommendations.

Chair McIntire opened up the floor to public comment. No member of the public stepped forward.

The Commission broke for lunch.

Chair McIntire opened the floor to suggestions for future actions by the committee.

Chair McIntire adjourned the meeting at 1:15 pm.