

SUMMARY - DEBT STRUCTURE BY REVENUE PLEDGE

(in dollars)

	<u>6/30/2012</u>	<u>6/30/2013</u>	<u>6/30/2014</u>	<u>6/30/2015</u>	<u>6/30/2016</u>
Outstanding by Source of Payment					
General Obligation Bonds					
General State Revenues and Other Sources ⁽¹⁾	\$ 10,980,895,035	\$ 10,980,397,783	\$ 11,433,123,784	\$ 11,357,937,220	\$ 11,522,910,143
First payable from Motor Vehicle Fuel Tax Revenue	6,353,055,881	6,712,006,137	7,010,288,596	6,889,515,603	6,996,406,110
First payable from Toll Revenue on the SR-520 Corridor	518,775,000	518,775,000	518,775,000	518,775,000	518,775,000
	<u>\$ 17,852,725,916</u>	<u>\$ 18,211,178,920</u>	<u>\$ 18,962,187,380</u>	<u>\$ 18,766,227,823</u>	<u>\$ 19,038,091,253</u>
GARVEE and TIFIA Bonds					
GARVEE Bonds payable from Pledged Federal Aid	\$ 500,400,000	\$ 500,400,000	\$ 786,315,000	\$ 786,315,000	\$ 723,715,000
TIFIA Bond payable from Tolls on the SR-520 Corridor	.....	.....	.....	195,199,364	300,000,000
	<u>\$ 500,400,000</u>	<u>\$ 500,400,000</u>	<u>\$ 786,315,000</u>	<u>\$ 981,514,364</u>	<u>\$ 1,023,715,000</u>
Total - Outstanding	<u><u>\$ 18,353,125,916</u></u>	<u><u>\$ 18,711,578,920</u></u>	<u><u>\$ 19,748,502,380</u></u>	<u><u>\$ 19,747,742,187</u></u>	<u><u>\$ 20,061,806,253</u></u>
 Annual Debt Service Requirements by Fiscal Year					
General Obligation Bonds					
General State Revenues and Other Sources ⁽¹⁾					
Payable from General State Revenues	\$ 936,976,816	\$ 969,603,360	\$ 1,000,139,367	\$ 1,065,773,549	\$ 1,075,710,284
Reimbursed from Other Sources ⁽¹⁾	86,327,135	83,775,821	87,737,679	88,687,469	102,658,001
	<u>\$ 1,023,303,951</u>	<u>\$ 1,053,379,180</u>	<u>\$ 1,087,877,046</u>	<u>\$ 1,154,461,019</u>	<u>\$ 1,178,368,285</u>
Motor Vehicle Fuel Tax Revenue					
First payable from Excise Taxes on Motor Vehicle and Special Fuels	\$ 399,676,957	\$ 420,422,316	\$ 489,875,489	\$ 517,831,766	\$ 533,117,976
Reimbursed from Tolls on the Tacoma Narrows Bridge	43,266,544	45,329,581	54,344,250	53,106,066	61,385,150
	<u>\$ 442,943,501</u>	<u>\$ 465,751,897</u>	<u>\$ 544,219,739</u>	<u>\$ 570,937,831</u>	<u>\$ 594,503,126</u>
Toll Revenue					
First payable from Tolls on the SR-520 Corridor	\$ 15,253,527	\$ 26,024,975	\$ 26,024,975	\$ 26,024,975	\$ 26,024,975
GARVEE and TIFIA Bonds					
GARVEE Bonds payable from Pledged Federal Aid	\$.....	\$ 18,282,056	\$ 30,817,141	\$ 39,095,675	\$ 100,144,175
TIFIA Bond payable from Tolls on SR-520 Corridor	.....	.....	.....	.....	.....
	<u>\$.....</u>	<u>\$ 18,282,056</u>	<u>\$ 30,817,141</u>	<u>\$ 39,095,675</u>	<u>\$ 100,144,175</u>
Total - Annual Debt Service by Fiscal Year	<u><u>\$ 1,481,500,979</u></u>	<u><u>\$ 1,563,438,108</u></u>	<u><u>\$ 1,688,938,901</u></u>	<u><u>\$ 1,790,519,500</u></u>	<u><u>\$ 1,899,040,561</u></u>

(Summary of Debt Structure continued on page 19)