

During the 1999 legislative session, the Washington State Legislature created a Washington State school bond credit enhancement program. The program's purpose is to provide savings to state taxpayers by pledging the full faith and credit of the state of Washington to the payment of voter-approved school district general obligation bonds.

School Bonds Issued with Guarantee -- Fiscal Years 2005 - 2015

<u>Fiscal Year</u>	<u>Issue Count</u>	<u>Bonds Issued with Guarantee</u>
2005	66	\$ 1,395,248,114
2006	56	1,443,912,791
2007	41	962,628,785
2008	49	1,352,135,477
2009	59	854,762,953
2010	43	938,551,211
2011	47	1,325,615,000
2012	65	1,183,529,000
2013	64	1,790,687,060
2014	40	1,336,764,747
2015	56	1,871,458,000
	<u>586</u>	<u>\$ 14,455,293,139</u>