

SUMMARY - DEBT STRUCTURE BY REVENUE PLEDGE

(in dollars)

	<u>6/30/2010</u>	<u>6/30/2011</u>	<u>6/30/2012</u>	<u>6/30/2013</u>	<u>6/30/2014</u>
Outstanding					
General Obligation					
General State Revenues and Other Sources ⁽¹⁾	\$ 10,410,327,277	\$ 10,763,996,170	\$ 10,980,895,035	\$ 10,980,397,783	\$ 11,433,123,784
Motor Vehicle Fuel Tax Revenue	6,189,623,828	6,004,454,495	6,353,055,881	6,712,006,137	7,010,288,596
Toll Revenue on the SR-520 Corridor	.....	.....	518,775,000	518,775,000	518,775,000
	<u>\$ 16,599,951,104</u>	<u>\$ 16,768,450,665</u>	<u>\$ 17,852,725,916</u>	<u>\$ 18,211,178,920</u>	<u>\$ 18,962,187,380</u>
Limited Obligation					
Pledged Federal Aid (GARVEE)	\$.....	\$.....	\$ 500,400,000	\$ 500,400,000	\$ 786,315,000
Total - Outstanding	<u>\$ 16,599,951,104</u>	<u>\$ 16,768,450,665</u>	<u>\$ 18,353,125,916</u>	<u>\$ 18,711,578,920</u>	<u>\$ 19,748,502,380</u>
Annual Debt Service Requirements by Fiscal Year					
General Obligation					
General State Revenues and Other Sources Debt Service ⁽¹⁾					
Payable from General State Revenues	\$ 866,032,566	\$ 904,457,910	\$ 936,976,816	\$ 969,603,360	\$ 1,000,139,367
Reimbursed from Other Sources ⁽¹⁾	91,743,874	88,239,461	86,327,135	83,775,821	87,737,679
	<u>\$ 957,776,440</u>	<u>\$ 992,697,370</u>	<u>\$ 1,023,303,951</u>	<u>\$ 1,053,379,180</u>	<u>\$ 1,087,877,046</u>
Motor Vehicle Fuel Tax Revenue Debt Service					
Payable from Excise Taxes on Motor Vehicle and Special Fuels	\$ 319,143,978	\$ 379,425,700	\$ 399,676,957	\$ 420,422,316	\$ 489,875,489
Reimbursed from Tolls on the Tacoma Narrows Bridge	34,925,419	42,200,419	43,266,544	45,329,581	54,344,250
	<u>\$ 354,069,397</u>	<u>\$ 421,626,119</u>	<u>\$ 442,943,501</u>	<u>\$ 465,751,897</u>	<u>\$ 544,219,739</u>
Toll Revenue Debt Service					
Payable from Tolls on the SR-520 Corridor	\$.....	\$.....	\$ 15,253,527	\$ 26,024,975	\$ 26,024,975
Limited Obligation					
Pledged Federal Aid (GARVEE)	.....	.....	.....	18,282,056	30,817,141
Total - Annual Debt Service by Fiscal Year	<u>\$ 1,311,845,837</u>	<u>\$ 1,414,323,489</u>	<u>\$ 1,481,500,979</u>	<u>\$ 1,563,438,108</u>	<u>\$ 1,688,938,901</u>
Issuance					
New Money Issuance					
Various Purpose General Obligation Bonds	\$ 1,081,625,000	\$ 917,835,000	\$ 781,145,000	\$ 549,830,000	\$ 1,023,685,000
Motor Vehicle Fuel Tax General Obligation Bonds	2,060,820,000	.....	528,790,000	542,350,000	542,180,000
Triple Pledged Bonds (SR 520 Corridor Program)	.....	.....	518,775,000	.....	.....
Federal Highway Grant Anticipation Revenue Bonds	.....	.....	500,400,000	.....	285,915,000
	<u>\$ 3,142,445,000</u>	<u>\$ 917,835,000</u>	<u>\$ 2,329,110,000</u>	<u>\$ 1,092,180,000</u>	<u>\$ 1,851,780,000</u>
Refunding Issuance					
Various Purpose General Obligation Refunding Bonds	\$ 601,880,000	\$ 767,040,000	\$ 1,195,085,000	\$ 1,097,195,000	\$ 117,905,000
Motor Vehicle Fuel Tax General Refunding Obligation Bonds	121,235,000	393,950,000	313,385,000	539,795,000	105,975,000
	<u>\$ 723,115,000</u>	<u>\$ 1,160,990,000</u>	<u>\$ 1,508,470,000</u>	<u>\$ 1,636,990,000</u>	<u>\$ 223,880,000</u>
Total - Issuance	<u>\$ 3,865,560,000</u>	<u>\$ 2,078,825,000</u>	<u>\$ 3,837,580,000</u>	<u>\$ 2,729,170,000</u>	<u>\$ 2,075,660,000</u>

(1) The state may be reimbursed from sources that are not general state revenues, including tuition fees, patient fees, admission taxes, parking taxes, and certain King County sales and

Note: Totals may not add due to rounding.