



James L. McIntire
Washington State Treasurer

James L. McIntire was elected in 2008 to become Washington's twenty-second State Treasurer. The State Treasurer has wide-ranging responsibilities for management of the state's financial resources and is a constitutional officer in the executive branch. As State Treasurer, Mr. McIntire is third in line of succession to the Governor, after the Lieutenant Governor and Secretary of State. The Treasurer's office has a staff of 60 and a 2011-13 biennium budget of \$15.1 million.

Primary Duty: Protecting the State's Financial Resources

The State Treasurer is responsible for the safety and security of state tax dollars now and in the future. As the state's chief financial officer, the treasurer provides banking, investment, and cash management services for state government.

In addition, the State Treasurer:

- Manages cash flow of all major state accounts with deposits, withdrawals and transfers totaling over \$469 billion last year.
- Invests the state's operating cash in short-term, investments that preserve our ability to access the funds.
- Issues and manages all of the state's debt with bond sales that finance major projects, certificates of participation that help state agencies and local governments purchase equipment, and guaranteeing school bonds.
- Provides guidance for the management of long-term debt and investments as a member of a number of boards and commissions including the State Investment Board.

Boards, Committees, and Commissions

By law, the State Treasurer is:

- One of 10 voting members of the State Investment Board. The board manages \$83.7 billion (as of June 30, 2011) in state pension and other trust funds.
- Chairman of the State Finance Committee. The committee, which includes the Governor and Lieutenant Governor as members, administers all state debt programs and is responsible for state bond sales.
- Chairman of the Public Deposit Protection Commission, which is responsible for protecting public deposits in bank and thrift institutions.
- Secretary of the Housing Finance Commission. The commission issues bonds and tax credits to provide financing for low-to-moderate-income housing.
- One of five members of the Washington Committee on Advanced Tuition Payment, which operates the Guaranteed Education Tuition (GET) program.