

State of Washington
General Obligation Bonds Issuance
Fiscal Year 2011

July 28, 2010 Issue & Refunding

Various Purpose General Obligation Bonds

True Interest Cost: 4.2063199%

Series 2011A..... \$ 347,295,000

General Obligation Bonds

True Interest Cost: 2.9772590%

Series 2011T (Taxable)..... 118,215,000

Various Purpose General Obligation Refunding Bonds

True Interest Cost: 2.6355628%

Series R-2011A..... 365,605,000

September 15, 2010 Refunding

Various Purpose General Obligation Refunding Bonds

True Interest Cost: 3.0345703%

Series R-2011B..... 401,435,000

Motor Vehicle Fuel Tax General Obligation Refunding Bonds

True Interest Cost: 2.8732262%

Series R-2011C..... 393,950,000

November 30, 2010

Cash Defeasance of Bonds Relating to the State Convention and Trade Center, 12/1/2010

True Interest Cost: n/a

n/a..... n/a

January 19, 2011

Various Purpose General Obligation Bonds

True Interest Cost: 4.9756738%

Series 2011B..... 361,950,000

General Obligation Bonds

True Interest Cost: 3.0254311%

Series 2011T-2 (Taxable)..... 90,375,000

Fiscal Year 2011 Total \$ 2,078,825,000

**Bond Debt Growth as of June 30
2003 - 2011**

Fiscal Year	Authorized Not Issued	Issued	Principal Outstanding
2011	\$ 9,376,715,778	\$ 2,078,825,000	\$ 16,768,450,665
2010	9,539,631,395	3,865,560,000	16,599,951,104
2009	12,682,076,395	1,702,700,000	14,117,953,643
2008	10,182,776,395	1,891,150,000	13,007,374,085
2007	10,803,926,395	2,452,060,976	11,673,280,580
2006	10,449,287,372	1,558,261,856	10,584,087,730
2005	6,252,784,228	1,523,297,666	9,980,070,103
2004	6,102,681,893	1,624,334,200	9,328,740,413
2003	3,548,341,094	1,528,646,935	8,547,841,664

**Principal and Interest Paid on Bonds
2003 - 2011**

Fiscal Year	Principal	Interest	Total
2011	\$ 636,708,541	\$ 777,614,949	\$ 1,414,323,489
2010	\$ 617,172,538	\$ 694,673,298	\$ 1,311,845,836
2009	\$ 592,120,442	\$ 634,657,226	\$ 1,226,777,668
2008	\$ 557,056,495	\$ 547,137,880	\$ 1,104,194,376
2007	\$ 508,188,126	\$ 505,214,432	\$ 1,013,402,558
2006	\$ 475,484,229	\$ 464,343,519	\$ 939,827,748
2005	\$ 439,622,976	\$ 456,840,338	\$ 896,463,314
2004	\$ 399,000,451	\$ 428,722,968	\$ 827,723,419
2003	\$ 423,788,923	\$ 412,430,610	\$ 836,219,533