

Time Certificate of Deposit Investment Program

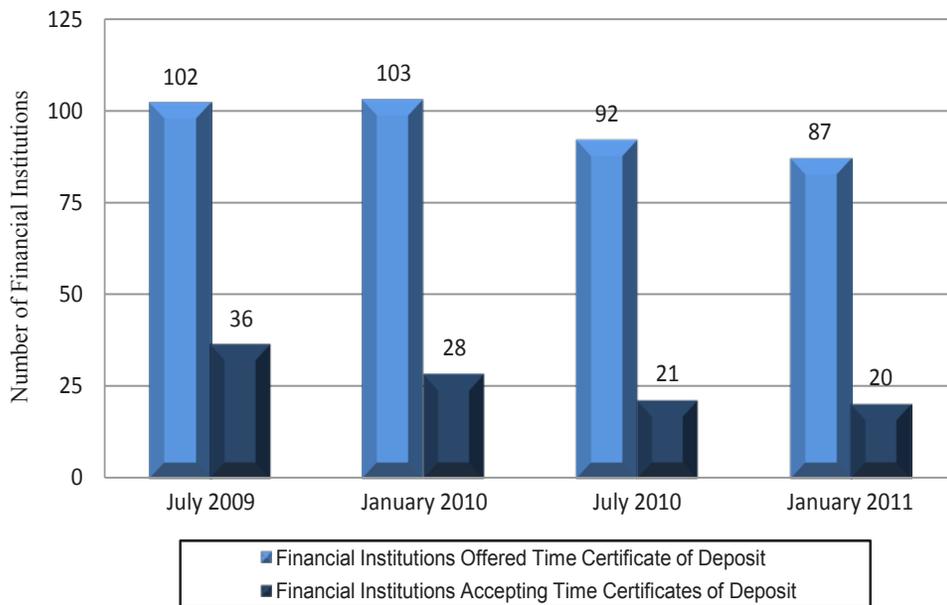
The Time Certificate of Deposit Investment Program has two primary objectives: first, to provide a competitive return on funds placed in certificates of deposit with local financial institutions; and second, to ensure that locally generated tax dollars are invested throughout the state to help meet local demands for loans.

In accordance with state law, the Time Deposit Investment Program is managed as a separate and distinct investment program by the Treasurer. A portion of the funds available for investment by the State Treasurer is set aside semiannually for this program.

For Fiscal Year 2011:

- The average daily invested balance in the Time Certificate of Deposit Investment Program was \$70.796 million.
- The average yield was .51%.
- The total value on June 30, 2011 of outstanding certificates of deposit was \$70.365 million.
- Twenty public depositories in the state had certificates of deposit under this program as of June 30, 2011.

Time Certificate of Deposit Investment Program Fiscal Year 2011 Semiannual Participation



Funds Allocated Semiannual to the Time Certificate of Deposit Investment Program versus Funds Accepted by Local Financial Institutions (In Millions)

