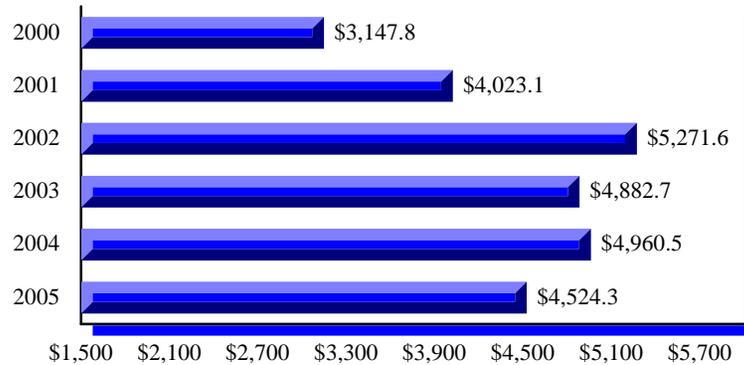


Local Government Investment Pool Portfolio

(Dollars in Millions)

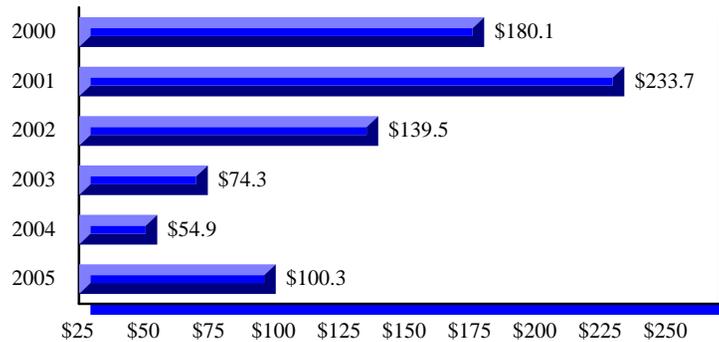
Average Daily Invested Balance



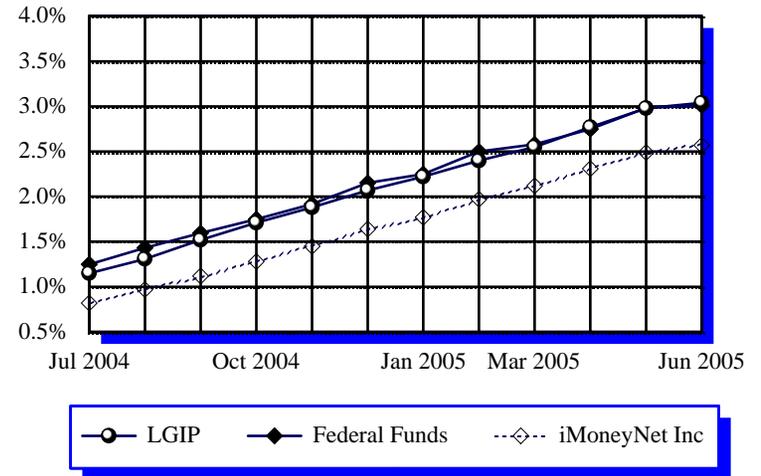
Average Daily Invested Balance by Type

Investment Type	Average Balance	Percentage
Repurchase Agreements	\$ 1,154.3	25.51%
U.S. Treasury Securities	201.4	4.45%
U.S. Agency Coupons	72.5	1.60%
U.S. Agency Discount Notes	2,375.7	52.51%
U.S. Agency Callables	35.0	0.77%
U.S. Agency Floating Rate Notes	370.6	8.20%
Certificates of Deposit	314.8	6.96%
	<u>\$4,524.3</u>	<u>100.00%</u>

Investment Earnings



LGIP Net Earnings Rate versus Federal Funds and iMoneyNet Inc



Note: Investment earnings of the Local Government Investment Pool include securities lending income.